

CITY OF MEADOWLAKES, TEXAS

ORDINANCE 2011-05
SEPTEMBER 13, 2011

AN ORDINANCE OF THE CITY OF MEADOWLAKES, TEXAS, ADOPTING THE OFFICIAL BUDGET FOR THE ENSUING FISCAL YEAR BEGINNING OCTOBER 1, 2011 AND ENDING SEPTEMBER 30, 2012 IN ACCORDANCE WITH LAWS OF THE STATE OF TEXAS, APPROPRIATING THE VARIOUS AMOUNTS THEREOF, PROVIDING FOR THE INVESTMENT OF FUNDS; AND REPEALING ALL ORDINANCES IN CONFLICT THEREWITH AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, The City Manager of the City of Meadowlakes, Texas, has submitted to the citizens of Meadowlakes and the City Council on August 09, 2010 a proposed budget of the revenues of said City and the expenditures of conducting the affairs thereof, providing a complete financial plan for the next fiscal year, and which budget has been compiled from detailed information obtained from the departments, divisions and offices of the City of Meadowlakes; and

WHEREAS, the City Council has received said City Manager's proposed budget, a copy of which budget has been filed with the City Secretary of the City of Meadowlakes, Texas, on August 10, 2011; and

WHEREAS, on September 06, 2011, the City Council of the City of Meadowlakes held a public hearing on its proposed budget for the fiscal year beginning October 1, 2011 and ending on September 30, 2012; and

WHEREAS, all citizens and interested persons were given an opportunity to be heard regarding the proposed budget; and

WHEREAS, the City Council finds and determines that it is prudent to waive the second reading of this Ordinance and performed such waiver within the motion adopting this ordinance.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MEADOWLAKES, TEXAS, THAT:

Section 1. The preceding recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof as findings of fact.

Section 2. The proposed budget of the revenue expected to the City of Meadowlakes and the anticipated expenses of conducting the affairs thereof, providing a financial plan for the ensuing fiscal year from October 1, 2011 through September 30, 2012, attached hereto as Exhibit "A" is hereby adopted in Public Meeting on September 13, 2011; and

Section 3. The sums shown in said Exhibit "A" is hereby appropriated from the respective funds for the payment of expenditures on behalf of the City government as established in the herein approved budget document for the year ending September 30, 2012.

Section 4. That all funds so appropriated and allocated shall be expected and used pursuant to the provisions of such official budget and the Meadowlakes City Manager shall be directed to appropriate and expend City funds accordingly. That the City Manager may transfer any unneeded surplus in the amount budgeted from an account to another activity in which a deficiency exists. That if and when, in the judgment of the City Manager, actual or probable receipts are less than the amount(s) estimated and herein appropriated for expenditures, the City Manager shall forthwith reduce such expenditures within said departments.

Section 5. The City Manager is authorized from time to time as he/she may deem to be in the best interest of the City of Meadowlakes to invest City funds which are not immediately required for current use, including operating and debt services funds, as per the City's adopted Investment Policy.

Section 6. This Ordinance shall be and remain in full force and effect from and after its passage and filing with the City Secretary and the Burnet County Clerk and until repealed and/or a revised and/or a new budget are passed by the City Council. That the City Secretary is hereby directed to keep and maintain a copy of such official budget on file in the Office of the City Secretary, available for inspection by citizens and the general public.

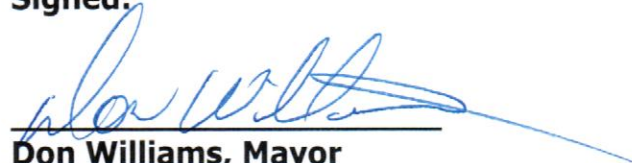
Section 7. The caption of this Ordinance shall be published at least one time in the Highland Lakes Newspaper d/b/a The Highlander, a newspaper having general circulation in the City of Meadowlakes, and the second reading of the Ordinance is hereby waived and it shall become effective immediately upon its passage and publication.

Section 8. All extant Ordinances or parts of Ordinances that may be in conflict herewith are hereby repealed.

Section 9. It is hereby officially found and determined that this meeting was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by the Open Meetings Act, Chapter 551, Texas Government Code.

PASSED, APPROVED AND ADOPTED THIS 13th DAY OF SEPTEMBER 2011.

Signed:



Don Williams, Mayor

Attest:



Stephanie Littleton, City Secretary