

**CHAPTER 35: FINANCE**

## Section

**Fiscal Year; Budget**

- 35.01 Fiscal year established
- 35.02 Budget

**FISCAL YEAR; BUDGET****§ 35.01 FISCAL YEAR.**

A fiscal year has been established and shall commence on October 1 of each year. This fiscal year will continue through the next 12 consecutive months and conclude on September 30. (Ord. 98-01-10, passed 1-10-98)

**§ 35.02 BUDGET.**

(A) *Transitional budget and audit.* To facilitate the implementation of the new fiscal year, a one-time budget and audit period has been authorized by the City Council to cover the nine months starting on January 1, 1998 through September 30, 1998.

(B) *Annual budget and audit.* A budget for the City Treasury shall be prepared and adopted for each fiscal year prior to the commencement of the new fiscal year as required by law. Amending the budget during the course of the budget year will require Council approval. An annual audit of city records will be made by a competent accounting firm.

(C) *Draft signatures.* Two signatures will be required on each draft of the City Treasury. Authorized signatures will be that of the Mayor, Council Members and City Treasurer. (Ord. 98-01-10, passed 1-10-98)

**Finance**

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