

**CITY OF MEADOWLAKES
FINANCIAL POSITION
February 28, 2011**

FUND BALANCES

CASH FUNDS

American Bank - Checking Account	\$ 25,086	
American Bank - Money Market Account	\$ 297,153	
Petty Cash	\$ 150	
Total Cash		\$ 322,388

OTHER FUNDS

Wells Fargo Money Market	\$ 4,339	
Wells Fargo CD .600% matures 3/20/11	\$ 50,000	
American Bank CD .700% matures 8/10/11	\$ 50,250	
Texas Dept Transportation - Escrow	\$ 200	
Total Other Funds		\$ 104,789

TOTAL FUNDS AVAILABLE **\$ 427,177**

ALLOCATED FUNDS

Court - Posted Bond	\$ -	
Court - Time Payment Plan	\$ -	
Insurance - Storm Damage	\$ 22,788	
Clean-up Deposits	\$ 3,000	
Inspection Deposits	\$ 2,100	
Total Allocated Funds		\$ 27,888

FUND BALANCE LESS ALLOCATED FUNDS **\$ 399,289**

RESERVE FUNDS

Emergency Operating Expense-3 months	\$ 75,000	
Total Reserve Funds		\$ 75,000

**FUND BALANCE LESS ALLOCATED
AND RESERVE FUNDS** **\$ 324,289**

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2010 - September 30, 2011
February 28, 2011**

	<u>Current Month</u>	<u>YTD 2/28/2011</u>	<u>Budget 2010-2011</u>	<u>Difference</u>
<u>REVENUE</u>				
TAXES				
Ad Valorem Tax	\$ 19,180	\$ 536,509	\$ 571,630	\$ (35,121)
PEC Franchise Tax	\$ -	\$ 19,448	\$ 38,000	\$ (18,552)
Cable Franchise Tax	\$ 8,918	\$ 8,918	\$ 9,000	\$ (82)
Telephone Franchise Tax	\$ 2,033	\$ 4,123	\$ 9,000	\$ (4,877)
Liquor Tax	\$ -	\$ 747	\$ 1,000	\$ (253)
Total Taxes	\$ 30,131	\$ 569,746	\$ 628,630	91%
CITY BUILDING PERMITS				
Home Permits	\$ 300	\$ 750	\$ 1,000	\$ (250)
Commercial Permits	\$ -	\$ 75	\$ -	\$ 75
Remodeling Permits	\$ -	\$ 150	\$ 500	\$ (350)
Fence & Deck Permits	\$ 50	\$ 250	\$ 1,000	\$ (750)
Hot Tubs/playscape	\$ -	\$ -	\$ -	\$ -
Pool Permits	\$ -	\$ -	\$ 250	\$ (250)
Replats	\$ -	\$ -	\$ 200	\$ (200)
Total City Building Permits	\$ 350	\$ 1,225	\$ 2,950	42%
JUDICIAL				
Court Costs	\$ 143	\$ 1,671	\$ 3,000	\$ (1,329)
Judicial Fines	\$ 202	\$ 2,093	\$ 3,000	\$ (907)
Failure to Appear	\$ -	\$ -	\$ 125	\$ (125)
OMNI	\$ -	\$ -	\$ 50	\$ (50)
Administrative Fee	\$ -	\$ -	\$ 100	\$ (100)
Total Judicial	\$ 345	\$ 3,764	\$ 6,275	60%
DIVIDENDS & INTEREST EARNED				
Dividends & Interest	\$ -	\$ 455	\$ 1,600	\$ (1,145)
Total Dividends & Interest Earned	\$ -	\$ 455	\$ 1,600	28%
OTHER REVENUE				
Pet Registration Fee	\$ 175	\$ 670	\$ 1,300	\$ (630)
Sale-City Directory	\$ -	\$ 50	\$ 50	\$ -
Open Records Request	\$ -	\$ 3	\$ 50	\$ (48)
Total Other Revenue	\$ 175	\$ 723	\$ 1,400	52%
 TOTAL REVENUE	 \$ 31,001	 \$ 575,912	 \$ 640,855	 90%

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REVENUE & EXPENDITURES
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February 28, 2011**

	<u>Current Month</u>	<u>YTD 2/28/2011</u>	<u>Budget 2010-2011</u>	<u>Difference</u>
<u>EXPENDITURES</u>				
BCAD				
Quarterly Charges	\$ -	\$ 2,853	\$ 12,000	\$ 9,147
Legal & Collection	\$ 119	\$ 876	\$ 1,500	\$ 624
Interest & Income Credit	\$ -	\$ -	\$ -	\$ -
Tax Hearing	\$ -	\$ -	\$ 500	\$ 500
Total BCAD	\$ 119	\$ 3,729	\$ 14,000	27%
CITY BUILDING COMMITTEE				
Membership	\$ -	\$ 100	\$ 200	\$ 100
Supplies/Expense	\$ -	\$ 99	\$ 300	\$ 201
Total City Building Committee	\$ -	\$ 199	\$ 500	40%
ORDINANCE ENFORCEMENT				
Employee	\$ 525	\$ 2,408	\$ 6,500	\$ 4,092
FICA/Med	\$ 40	\$ 184	\$ 500	\$ 316
Insurance - Workers' Comp	\$ -	\$ 225	\$ 300	\$ 75
Insurance - Auto Liability	\$ -	\$ 282	\$ 350	\$ -
Vehicle Maintenance	\$ 41	\$ 153	\$ 300	\$ -
Communications	\$ 22	\$ 109	\$ 250	\$ 141
Motor Vehicle Inquires	\$ 23	\$ 117	\$ 300	\$ -
Supplies/Expense	\$ -	\$ -	\$ 200	\$ 200
Total Ordinance Enforcement	\$ 653	\$ 3,479	\$ 8,700	40%
ANIMAL CONTROL				
Contract Agreement	\$ 600	\$ 3,000	\$ 7,200	\$ 4,200
Insurance - Workers' Comp	\$ -	\$ 150	\$ 200	\$ 50
Pet Holding Fee/Rabies	\$ -	\$ 25	\$ 250	\$ 225
Communications	\$ 18	\$ 102	\$ 250	\$ 148
Supplies/Expense	\$ -	\$ 148	\$ 250	\$ 102
Total Animal Control	\$ 618	\$ 3,425	\$ 8,150	42%
EMERGENCY MANAGEMENT				
Salary & Wages	\$ -	\$ -	\$ 3,250	\$ 3,250
FICA/Med	\$ -	\$ -	\$ 250	\$ 250
Training & Travel	\$ -	\$ -	\$ 500	\$ 500
Total Emergency Management	\$ -	\$ -	\$ 4,000	0%
FLOOD PLAIN ADMINISTRATOR				
Meetings/Training	\$ -	\$ -	\$ 500	\$ 500
Membership	\$ -	\$ 85	\$ 600	\$ 515
Expense	\$ -	\$ -	\$ 500	\$ 500
Total Flood Plain Administrator	\$ -	\$ 85	\$ 1,600	5%
TRAFFIC CONTROL				
Salary & Wages	\$ 988	\$ 4,773	\$ 12,000	\$ 7,228
FICA/Med	\$ 76	\$ 365	\$ 910	\$ 545
Insurance-Workers' Comp	\$ -	\$ 275	\$ 375	\$ 100
Insurance - Auto Liability	\$ -	\$ 285	\$ 750	\$ 465
Insurance - Law Enf Liability	\$ -	\$ 489	\$ 1,400	\$ 911
Insurance - Auto Damage	\$ -	\$ 58	\$ -	\$ -
Maint/Repair	\$ -	\$ 41	\$ 1,250	\$ 1,209
Unemployment Expense	\$ 730	\$ 730	\$ 500	\$ (230)
Auto/Equipment	\$ -	\$ -	\$ 1,000	\$ 1,000
Total Traffic Control	\$ 1,794	\$ 7,015	\$ 18,185	39%

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
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February 28, 2011**

<u>EXPENDITURES-Page 2</u>	<u>Current Month</u>	<u>YTD 2/28/2011</u>	<u>Budget 2010-2011</u>	<u>Difference</u>
MUNICIPAL COURT				
Education	\$ -	\$ -	\$ 100	\$ 100
Membership	\$ -	\$ -	\$ 100	\$ 100
State Court Costs	\$ -	\$ 1,072	\$ 3,000	\$ 1,928
Prosecuting Attorney	\$ -	\$ 1,344	\$ 1,000	\$ (344)
Bailiff Services	\$ -	\$ 223	\$ 500	\$ 278
Child Safety & Seat Belt Fine	\$ -	\$ 75		
Administrative Expense	\$ 18	\$ 106	\$ 200	\$ 94
Total Municipal Court	\$ 18	\$ 2,819	\$ 4,900	\$ 58%
LEGAL				
Legal P & Z	\$ -	\$ 309	\$ -	\$ (309)
City Attorney-General	\$ -	\$ 728	\$ 10,000	\$ 9,272
Total Legal	\$ -	\$ 1,037	\$ 10,000	\$ 10%
ADMINISTRATION - GENERAL FUND				
EMPLOYEE EXPENDITURES				
Salary - Exempt Employee	\$ 6,865	\$ 39,476	\$ 91,035	\$ 51,559
Salary - Non-exempt Employees	\$ 3,871	\$ 22,598	\$ 53,230	\$ 30,632
FICA/Medicare	\$ 821	\$ 4,749	\$ 11,100	\$ 6,351
Reserve - Payroll	\$ -	\$ -	\$ 3,000	\$ 3,000
Retirement	\$ 188	\$ 1,006	\$ 3,250	\$ 2,244
Health Insurance	\$ 973	\$ 4,670	\$ 12,950	\$ 8,280
Disability	\$ 87	\$ 417	\$ -	\$ (417)
Other Benefits	\$ -	\$ 74	\$ -	\$ (74)
Total Employee Expenditures	\$ 12,805	\$ 72,989	\$ 174,565	\$ 42%
EMPLOYEE TRAINING & TRAVEL				
Training	\$ -	\$ -	\$ 1,750	
Dues & Membership	\$ -	\$ 192	\$ 200	
Mileage Allowance	\$ 20	\$ 39	\$ 200	
Miscellaneous	\$ -	\$ -	\$ 100	
Total Employee Training & Travel	\$ 20	\$ 231	\$ 2,250	\$ 10%
INSURANCE				
Liability	\$ -	\$ 926	\$ 2,025	\$ 1,099
Errors & Omissions	\$ -	\$ 1,242	\$ 2,025	\$ 783
Crime	\$ -	\$ 194	\$ 450	\$ 256
Insurance - Worker's Comp	\$ -	\$ 194	\$ 650	\$ 456
Insurance - Worker's Comp Refund	\$ (293)	\$ (173)	\$ -	\$ 173
Total Insurance	\$ (293)	\$ 2,383	\$ 5,150	\$ 46%
ADMINISTRATIVE				
Audit	\$ -	\$ -	\$ 3,000	\$ 3,000
Election	\$ -	\$ -	\$ 1,200	\$ 1,200
Gifts, Flowers, etc	\$ -	\$ 97	\$ -	\$ (97)
Office Supplies/Expense	\$ 133	\$ 928	\$ 4,500	\$ 3,572
Copier - Lease	\$ 124	\$ 729	\$ 1,800	\$ 1,071
Postage	\$ -	\$ 111	\$ 500	\$ 389
Signs	\$ -	\$ -	\$ 250	\$ 250
TML Membership	\$ -	\$ 487	\$ 500	\$ 13
Membership - Marble Falls Chamber/Commerce	\$ -	\$ -	\$ 60	\$ 60
Telephone	\$ 147	\$ 716	\$ 1,900	\$ 1,184
Miscellaneous	\$ -	\$ -	\$ 500	\$ 500
Office Maintenance	\$ 520	\$ 1,560	\$ 4,000	\$ 2,440
Website Hosting & Update	\$ -	\$ -	\$ 3,000	\$ 3,000
Total Administrative	\$ 924	\$ 4,628	\$ 21,210	\$ 22%
MUNICIPAL BUILDING				
Maintenance & Repair	\$ 254	\$ 734	\$ 2,500	\$ 1,766
Electric Service	\$ 225	\$ 990	\$ 3,750	\$ 2,760
Insurance-Real Estate & Pers Prop	\$ -	\$ 862	\$ 800	\$ (62)
Total Municipal Building	\$ 479	\$ 2,587	\$ 7,050	\$ 37%
Total Administrative General Fund Expenditures	\$ 13,936	\$ 82,818	\$ 210,225	\$ 39%

**CITY OF MEADOWLAKES
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EXPENDITURES-Page 3

	Current Month	YTD 2/28/2011	Budget 2010-2011	Difference
CONTRACT SERVICES				
Marble Falls Area EMS Inc	\$ 2,792	\$ 13,958	\$ 33,500	\$ 19,542
Marble Falls Area Fire Dept Inc	\$ 2,343	\$ 11,716	\$ 27,300	\$ 15,584
Total Contract Services	\$ 5,135	\$ 25,675	\$ 60,800	42%
CAPITAL OUTLAY				
Office Equipment (Phone & Networking Upgrades)	\$ -	\$ -	\$ 15,000	\$ 15,000
Bulletin Board	\$ -	\$ -	\$ 1,500	\$ 1,500
Voice Equipment - Council Chambers	\$ 478	\$ 867	\$ 1,500	\$ 633
Land Acquisition	\$ -	\$ -	\$ 25,000	\$ 25,000
Total Capital Outlay	\$ 478	\$ 867	\$ 43,000	2%
CONTINGENCY FUND				
General	\$ -	\$ -	\$ 10,000	\$ 10,000
Total Contingency Fund	\$ -	\$ -	\$ 10,000	0%
DEBT SERVICE				
Transfer to PWD Debt Service	\$ 64,405	\$ 268,778	\$ 286,293	\$ 17,515
Total Transfer to Debt Service	\$ 64,405	\$ 268,778	\$ 286,293	94%
HIDDEN FALLS EXPENDITURES				
Communications	\$ 15	\$ 60	\$ -	\$ (60)
Total Hidden Falls	\$ 15	\$ 75	\$ -	\$ -
TOTAL EXPENDITURES	\$ 87,170	\$ 400,000	\$ 680,353	59%
REVENUE LESS EXPENDITURES	\$ (56,169)	\$ 175,912	\$ (39,498)	