

CITY OF MEADOWLAKES
FINANCIAL POSITION
September 30, 2010

FUND BALANCES

CASH FUNDS

American Bank - Checking Account	\$ 22,341	
American Bank - Money Market Account	\$ 135,459	
Petty Cash	\$ 150	
Total Cash		\$ 157,950

OTHER FUNDS

Wells Fargo Money Market	\$ 4,399	
Wells Fargo CD .600% matures 3/20/11	\$ 50,000	
American Bank CD .85% matures 1/10/11	\$ 50,000	
Texas Dept Transportation - Escrow	\$ 200	
Total Other Funds		\$ 104,599

TOTAL FUNDS AVAILABLE **\$ 262,549**

ALLOCATED FUNDS

Court - Posted Bond	\$ -	
Court - Time Payment Plan	\$ -	
Insurance - Storm Damage	\$ 32,398	
Ad Valorem Tax - Public Works Dept	\$ 1,182	
Clean-up Deposits	\$ 3,000	
Inspection Deposits	\$ 2,700	
Total Allocated Funds		\$ 39,280

FUND BALANCE LESS ALLOCATED FUNDS **\$ 223,269**

RESERVE FUNDS

Emergency Operating Expense-3 months	\$ 75,000	
Total Reserve Funds		\$ 75,000

**FUND BALANCE LESS ALLOCATED
AND RESERVE FUNDS** **\$ 148,269**

CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2009 - September 30, 2010
September 30, 2010

	<u>Current Month</u>	<u>YTD 9/30/2010</u>	<u>Budget 2009-2010</u>	<u>Difference</u>
REVENUE				
TAXES				
Ad Valorem Tax	\$ 1,352	\$ 304,101	\$ 303,719	\$ 382
PEC Franchise Tax	\$ -	\$ 40,474	\$ 37,000	\$ 3,474
Cable Franchise Tax	\$ -	\$ 9,460	\$ 9,000	\$ 460
Telephone Franchise Tax	\$ -	\$ 8,961	\$ 8,000	\$ 961
Liquor Tax	\$ -	\$ 1,244	\$ 500	\$ 744
Total Taxes	\$ 1,352	\$ 364,239	\$ 358,219	102%
CITY BUILDING PERMITS				
Home Permits	\$ -	\$ 1,195	\$ 1,200	\$ (5)
Commercial Permit	\$ -	\$ 200	\$ -	\$ 200
Remodeling Permits	\$ -	\$ 895	\$ 750	\$ 145
Fence & Deck Permits	\$ -	\$ 1,300	\$ 1,000	\$ 300
Hot Tubs/playscape	\$ -	\$ 15	\$ -	\$ 15
Pool Permits	\$ -	\$ 135	\$ 200	\$ (65)
Replats	\$ -	\$ -	\$ 200	\$ (200)
Total City Building Permits	\$ -	\$ 3,740	\$ 3,350	112%
JUDICIAL				
Court Costs	\$ 240	\$ 1,782	\$ 3,500	\$ (1,718)
Judicial Fines	\$ 200	\$ 2,925	\$ 5,000	\$ (2,075)
State Time Fee	\$ -	\$ 25	\$ -	\$ 25
Failure to Appear	\$ -	\$ 150	\$ 125	\$ 25
OMNI	\$ -	\$ 90	\$ 50	\$ 40
Administrative Fee	\$ -	\$ 10	\$ 100	\$ (90)
Total Judicial	\$ 440	\$ 4,982	\$ 8,775	57%
DIVIDENDS & INTEREST EARNED				
American Bank MM - Interest	\$ -	\$ 1,103	\$ 1,000	\$ 103
Wells Fargo Money Market - Dividends	\$ -	\$ 2	\$ 25	\$ (23)
Investments - Interest	\$ 107	\$ 660	\$ 500	\$ 160
Total Dividends & Interest Earned	\$ 107	\$ 1,765	\$ 1,525	116%
OTHER REVENUE				
Pet Registration Fee	\$ 145	\$ 1,583	\$ 1,300	\$ 283
Sale-City Directory	\$ 26	\$ 903	\$ 200	\$ 703
Open Records Request	\$ -	\$ 34	\$ 50	\$ (16)
Total Other Revenue	\$ 171	\$ 2,520	\$ 1,550	163%
TOTAL REVENUE	\$ 2,071	\$ 377,246	\$ 373,419	101%

