

City of Meadowlakes Fiscal Year 2011 Budget

"This budget will raise more total property taxes than last year's budget by \$1,911 (0.33%), and of that amount \$1,906 is tax revenue to be raised from new property added to the tax roll this year."



Johnnie L. Thompson, City Manager

**City of Meadowlakes
Fiscal Year 2011
Combined Budget
ATTACHMENT "A"**

(Attached to and made a part of Ordinance #2010-06)

	General Fund	Public Works Fund	Recreation & Country Club Fund	Debt Service Fund	Total All Funds
Revenues					
Utilities Income (Water & Wastewater)	\$ -	\$ 759,500	\$ -	\$ -	\$ 759,500
Ad Valorem Taxes	\$ 571,630	\$ -	\$ -	\$ -	\$ 571,630
Solid Waste Collection Fees	\$ -	\$ 189,000	\$ -	\$ -	\$ 189,000
Contract Services	\$ -	\$ 80,000	\$ -	\$ -	\$ 80,000
Franchise Fee/Taxes	\$ 56,000	\$ -	\$ -	\$ -	\$ 56,000
Liquor Tax	\$ 1,000	\$ -	\$ -	\$ -	\$ 1,000
Water/Sewer Connect Fees	\$ -	\$ 5,800	\$ -	\$ -	\$ 5,800
Building Permits Revenue	\$ 2,950	\$ -	\$ -	\$ -	\$ 2,950
Judicial/Court Revenue	\$ 6,275	\$ -	\$ -	\$ -	\$ 6,275
Penalty & Interest Earned	\$ -	\$ 6,500	\$ -	\$ -	\$ 6,500
Interest Earned	\$ 1,600	\$ 8,600	\$ -	\$ -	\$ 10,200
Other Miscellaneous Incomes	\$ 1,400	\$ 3,750	\$ 220	\$ -	\$ 5,370
Transfer in from Other Funds			\$ -	\$ 533,246	\$ 533,246
TOTAL REVENUES	\$ 640,855	\$ 1,053,150	\$ 220	\$ 533,246	\$ 2,227,471
Expenses					
Ad Valorem Collection Costs	\$ 14,000	\$ -	\$ -	\$ -	\$ 14,000
Building Committee Expense	\$ 500	\$ -	\$ -	\$ -	\$ 500
Ordinance Enforcement Expense	\$ 8,700	\$ -	\$ -	\$ -	\$ 8,700
Animal Control Expense	\$ 8,150	\$ -	\$ -	\$ -	\$ 8,150
Emergency Management/Flood Plain	\$ 5,600	\$ -	\$ -	\$ -	\$ 5,600
Traffic Control Expense	\$ 18,185	\$ -	\$ -	\$ -	\$ 18,185
Municipal Court	\$ 4,900	\$ -	\$ -	\$ -	\$ 4,900
Legal	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
Employee Expenses	\$ 177,465	\$ 396,000	\$ -	\$ -	\$ 573,465
Administrative Expenses-Other	\$ 25,710	\$ 48,650	\$ -	\$ -	\$ 74,360
Operation and Maintenance-Facilities	\$ 7,050	\$ 298,775	\$ -	\$ -	\$ 305,825
Emergency Services Contracts	\$ 60,800	\$ -	\$ -	\$ -	\$ 60,800
POA Contract Expenses	\$ -	\$ 8,250	\$ -	\$ -	\$ 8,250
Solid Waste Pickup Expense	\$ -	\$ 172,000	\$ -	\$ -	\$ 172,000
Capital Expenditures	\$ 43,000	\$ 45,000	\$ -	\$ -	\$ 88,000
Contingency	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000
Debt Expense	\$ -	\$ -	\$ -	\$ 533,212	\$ 533,212
TOTAL OPERATING EXPENSES	\$ 394,060	\$ 968,675	\$ -	\$ 533,212	\$ 1,895,947
Transfer to Other Funds	\$ 286,293	\$ 172,150	\$ -	\$ -	\$ 458,443
TOTAL FUND EXPENDITURES	\$ 680,353	\$ 1,140,825	\$ -	\$ 533,212	\$ 2,354,390
NET OPERATING GAIN/(LOSS)	\$ (39,498)	\$ (87,675)	\$ 220	\$ 34	\$ (126,919)
Transfer in from Cash Reserves	\$ 39,498	\$ 87,675			\$ 127,173
NET GAIN/(LOSS)	\$ -	\$ -	\$ 220	\$ 34	\$ 254

**City of Meadowlakes
Fiscal Year 2011
General Fund Budget
EXHIBIT "A"**

(Attached to and made a part of Ordinance #2010-12)

	General Fund Budget 10/1/10- 9/30/11
<u>REVENUE</u>	
Taxes	
Ad Valorem Tax	\$ 571,630
Pedernales Franchise Tax	\$ 38,000
Northland Cable Franchise Tax	\$ 9,000
Telephone Franchise Tax	\$ 9,000
Total Franchise Fee/Taxes	\$ 56,000
Liquor Tax	\$ 1,000
Total Tax Revenue	\$ 628,630
Building Permits Revenue	
New Construction Permits	\$ 1,000
Remodeling Permits	\$ 500
Fence & Deck Permits	\$ 1,000
Pool Permits	\$ 250
Replats	\$ 200
Total Building Permits Revenue	\$ 2,950
Judicial	
Court Costs	\$ 3,000
Judicial Fines	\$ 3,000
Failure to Appear	\$ 125
OMNI	\$ 50
Administrative Fees	\$ 100
Total Judicial Revenues	\$ 6,275
Interest Earned on Investments	\$ 1,600
Miscellaneous Revenues	
Pet Registration Fees	\$ 1,300
Sale of City Directory	\$ 50
Open Records Request	\$ 50
Total Other Revenues	\$ 1,400
Total General Fund Revenues	\$ 640,855

EXPENDITURES

Ad Valorem Tax Collection	
Appraisal and Collection Expense	\$ 12,000
Legal Collection Expense	\$ 1,500
Miscellaneous/Tax Hearing	\$ 500
Total Ad Valorem Tax Collection Expense	\$ 14,000

**City of Meadowlakes
Fiscal Year 2011
General Fund Budget
EXHIBIT "A"**

(Attached to and made a part of Ordinance #2010-12)

	General Fund Budget 10/1/10- 9/30/11
Building Committee Expenses	\$ 500
Ordinance Enforcement	
Salaries & Wages	\$ 6,500
Payroll Taxes	\$ 500
Worker's Compensation Insurance	\$ 300
Auto Insurance	\$ 350
Vehicle Repairs/Operation Expense	\$ 300
Supplies	\$ 200
Miscellaneous Expenses	\$ 550
Total Ordinance Enforcement Expenses	\$ 8,700
Animal Control	
Contract Employment Contract	\$ 7,200
Worker's Compensation Insurance	\$ 200
Pet Holding/Boarding Fees	\$ 250
Supplies/Miscellaneous	\$ 500
Total Animal Control Expense	\$ 8,150
Emergency Management/Flood Plain Admin.	
Salaries & Wages-Emergency Management	\$ 3,250
Payroll Taxes-Emergency Management	\$ 250
Training & Travel-Emergency Management	\$ 500
Training & Travel-Flood Plain Administration	\$ 500
Memberships-Flood Plain Administration	\$ 600
Miscellaneous Expenses	\$ 500
Total Emergency Management/Flood Plain	\$ 5,600
Traffic Control Expenses	
Salaries & Wages	\$ 12,000
Payroll Taxes	\$ 910
Worker's Compensation Insurance	\$ 375
Vehicle Repairs/Operation Expense	\$ 1,250
Auto Insurance Expense	\$ 750
Law Enforcement Liability Expense	\$ 1,400
Unemployment Expense	\$ 500
Miscellaneous/Equipment Purchases	\$ 1,000
Total Traffic Control Expense	\$ 18,185
Municipal Court Expense	
Education/Memberships	\$ 200
State Court Costs	\$ 3,000
Prosecuting Attorney Expense	\$ 1,000
Bailiff Services	\$ 500
Administrative/Miscellaneous Expenses	\$ 200
Total Municipal Court Expenses	\$ 4,900

**City of Meadowlakes
Fiscal Year 2011
General Fund Budget
EXHIBIT "A"**

(Attached to and made a part of Ordinance #2010-12)

	General Fund Budget 10/1/10- 9/30/11
Legal Expense-City Attorney	\$ 10,000
Administration-General Fund	
Employee Expense	
Salaries & Wages-Exempt Employees	\$ 91,035
Salaries & Wages-Non-Exempt Employees	\$ 53,230
Payroll Reserve	\$ 3,000
Payroll Taxes	\$ 11,100
Employee Retirement Expense	\$ 3,250
Employee Insurance Expense	\$ 12,950
Worker's Compensation Expenses	\$ 650
Training	\$ 1,750
Dues & Memberships	\$ 200
Mileage Allowance	\$ 200
Miscellaneous	\$ 100
Total Employee Expense	\$ 177,465
Administrative Expenses-Other	
Audit	\$ 3,000
Election Expense	\$ 1,200
Office Supplies	\$ 4,500
Office Equipment Lease	\$ 1,800
Postage	\$ 500
Signage	\$ 250
Memberships	\$ 560
Telephone	\$ 1,900
Miscellaneous	\$ 500
Office Maintenance	\$ 4,000
Website and Electronic Citizen Communications	\$ 3,000
Insurance-Liability/Errors and Omissions	\$ 4,050
Insurance-Crime	\$ 450
Total Administrative Expenses-Other	\$ 25,710
Municipal Building Expenses	
Maintenance & Repairs	\$ 2,500
Utilities-Electrical	\$ 3,750
Insurance-Building & Contents	\$ 800
Total Municipal Building Expense	\$ 7,050
Contract Emergency Services	
Emergency Medical Service-Marble Falls EMS	\$ 33,500
Fire Protection-Marble Falls Volunteer Fire Dept.	\$ 27,300
Total Contract Emergency Services	\$ 60,800

**City of Meadowlakes
Fiscal Year 2011
General Fund Budget
EXHIBIT "A"**

(Attached to and made a part of Ordinance #2010-12)

	General Fund Budget 10/1/10- 9/30/11	
Capital Outlay		
Office Equipment (Phone & Networking Upgrades)	\$ 15,000	
New Signage-Bulletin Board	\$ 1,500	
Video Equipment-Council Chambers	\$ 1,500	
Land Acquisition	\$ 25,000	
Total Capital Outlay	<u>\$ 43,000</u>	
Contingency Fund	\$ 10,000	
Total General Fund Operating Expenses	\$ 394,060	
Transfer to Debt Service	\$ 286,293	
Total General Fund Expenditures & Transfers	\$ 680,353	
Net Operating Gain/(Loss)	\$ (39,498)	
Net Funds Utilized from Cash Reserves	\$ 39,498	
Net Gain/(Loss)	\$ -	
General Fund Reserves		
Estimated Uncommitted Cash (Reserves) as of October 1, 2011		\$ 248,400
Less Desirable Operating Reserves (6 months)		\$ (150,000)
Less Net Cash Reserves utilized in FY 2011		\$ (39,498)
Estimated Uncommitted Cash (Reserves) as of October 1, 2012		\$ 58,902

**City of Meadowlakes
Fiscal Year 2011
Public Works Fund Budget
EXHIBIT "A"**

(Attached to and made a part of Ordinance #2010-12)

Public Works
Fund Budget
10/1/10- 9/30/11

Revenues

Water Sales	\$ 310,000
Sewer Service	\$ 443,500
Pump Fee	\$ 6,000
Total Utility Income	\$ 759,500
Garbage Service	\$ 189,000
Contract Services	\$ 80,000
Tap Fees	\$ 5,800
Penalty & Interest	\$ 6,500
Interest Earned on Investments	\$ 8,600
Transfer Fees	\$ 2,500
Miscellaneous Income	\$ 1,250
Total Miscellaneous Income	\$ 3,750
Total Revenues	\$ 1,053,150

Expenditures

Employee Expenses	\$ 396,000
Administrative Expenses	\$ 48,650
Operating Expenses	\$ 298,775
POA Contract Expenses	\$ 8,250
Garbage Collection Contract	\$ 172,000
Assets Purchased	\$ 45,000
TOTAL OPERATIONAL EXPENSES	\$ 968,675
TRANSFER TO DEBT SERVICE	\$ 172,150
TOTAL PWD EXPENSES	\$ 1,140,825
NET OPERATING GAIN/(LOSS)	\$ (87,675)
TRANSFER IN FROM CASH RESERVES	\$ 87,675
NET GAIN/(LOSS)	\$ -

**City of Meadowlakes
Fiscal Year 2011
Public Works Fund Budget
EXHIBIT "A"**

(Attached to and made a part of Ordinance #2010-12)

	Public Works Fund Budget 10/1/10- 9/30/11
Employee Expenses	
Salaries & Wages	\$ 306,000
Payroll Taxes	\$ 23,400
SUT/FUT Expense	\$ 2,500
Worker's Compensation Insurance	\$ 8,500
Employee Medical Insurance	\$ 42,500
Employee Retirement Expense	\$ 6,100
Employee Uniform Expense	\$ 3,500
Employee Training & Travel	\$ 3,500
Total Employee Expenses	\$ 396,000
Administrative Expenses	
Auditing	\$ 5,500
Miscellaneous Dues & Fees	\$ 5,500
Office Equip & Software Maintenance	\$ 4,000
Office Equipment Rental	\$ 1,200
Office Supplies	\$ 5,500
Postage Expense	\$ 5,500
Telephone	\$ 6,700
Insurance-Property, GL and Equipment	\$ 12,000
Bad Debts	\$ 1,000
Miscellaneous	\$ 1,750
Total Administrative Expenses	\$ 48,650
Operating Expenses	
Electrical Expenses-Plants	\$ 70,000
Heating Fuel	\$ 3,000
Raw Water Purchase/Reserve	\$ 5,175
Chemicals	\$ 35,000
Outside Testing	\$ 5,000
Repair & Maintenance	
Wastewater/irrigation	\$ 46,000
Water Treatment Plant	\$ 80,000
Distribution	\$ 7,500
Buildings	\$ 15,000
Miscellaneous Repairs & Maintenance	\$ 5,000
Total Repair & Maintenance	\$ 153,500
Vehicle Repairs & Maintenance	\$ 5,000
Machinery Repair & Maintenance	\$ 7,000
Vehicle & Machinery Fuel	\$ 7,500
Equipment Lease/Rental	\$ 600
Miscellaneous Operational Expenses	\$ 2,000
Meter Purchases	\$ 2,500
Tap Materials	\$ 1,500
Small Tools	\$ 1,000
Total Operating Expenses	\$ 298,775

**City of Meadowlakes
Fiscal Year 2011
Public Works Fund Budget
EXHIBIT "A"**

(Attached to and made a part of Ordinance #2010-12)

	Public Works Fund Budget 10/1/10- 9/30/11	
POA Contract Expenses		
Equipment R&M	\$ 3,000	
Miscellaneous/Consumable Supplies	\$ 250	
Fuel	\$ 4,000	
Small Tools	\$ 1,000	
Total POA Contract Expense	\$ 8,250	
Garbage Collection Contract	\$ 172,000	
Assets Purchased	\$ 45,000	
TOTAL OPERATIONAL EXPENSES	\$ 968,675	
TRANSFER TO DEBT SERVICE	\$ 172,150	
TOTAL PWD EXPENSES	\$ 1,140,825	
NET OPERATING GAIN/(LOSS)	\$ (87,675)	
TRANSFER IN FROM CASH RESERVES	\$ 87,675	
NET GAIN/(LOSS)	\$ -	
Public Works Fund Reserves		
Estimated Uncommitted Cash (Reserves) as of October 1, 2011	\$ 431,182	
Less Desirable Operating Reserves (3 months)	\$ (242,000)	
Less Net Cash Reserves utilized in FY 2011	\$ (87,675)	
Estimated Uncommitted Cash (Reserves) as of October 1, 2012	\$ 101,507	

**City of Meadowlakes
Fiscal Year 2011
Debt Service Fund Budget
EXHIBIT "A"**

(Attached to and made a part of Ordinance #2010-12)

	Debt Service Budget 10/1/10- 9/30/10	Lease/Purchase Fund Budget 10/1/10- 9/30/11
<u>REVENUES</u>		
Bonded Debt Revenues		
Transfer in from Ad Valorem Tax	\$ 286,293	
Transfer in from Public Works Fund	\$ 172,150	
Total Bonded Debt Revenues	\$ 458,443	
Lease/Purchase-Equipment		
Transfer in from Recreation & Country Club Fund		\$ 74,803
Total Lease/Purchase Revenues		\$ 74,803

<u>EXPENSES</u>		
Bond Debt		
2008 General Obligation Bonds-Interest	\$ 22,049	
2008 General Obligation Bonds-Principal	\$ 250,000	
2008 Certificate of Obligations-Interest	\$ 171,360	
2008 Certificate of Obligations-Principal	\$ 15,000	
Total Bond Debt Expenses	\$ 458,409	
Equipment Lease/Purchase		
Lease/Purchase-Interest		\$ 3,939
Lease/Purchase-Principal		\$ 70,864
Total Equipment Lease/Purchase		\$ 74,803
 Net Gain/(Loss)	 \$ 34	 \$ -

TOTAL OUTSTANDING DEBT AS OF OCTOBER 1, 2010

2008 Certificate of Obligations Bonds	\$ 505,000
2008 General Obligations Bonds	\$ 3,555,000
Total Outstanding Bonds	\$ 4,060,000

Equipment/Lease Purchase-Golf Course Equipment \$ 143,439

Debt Service Fund		
Estimated Uncommitted Cash (Reserves) as of October 1, 2011	\$	20,500
Additional Anticipated Cash increase FY 2011	\$	34
Estimated Uncommitted Cash (Reserves) as of October 1, 2012	\$	20,534

**City of Meadowlakes
Fiscal Year 2011
Recreation and Country Club Budget
EXHIBIT "A"
(Attached and made a part of Ordinance #2010-12)**

		Recreation & Country Club Budget 10/1/10- 9/30/11
<u>REVENUES</u>		
Interest Earned	\$	100
Lease Income	\$	120
Total Revenues	\$	220
<u>EXPENSES</u>		
Total Expenses	\$	-
Net Gain/(Loss)	\$	220
Recreation and Country Club Reserves		
Estimated Uncommitted Cash (Reserves) as of October 1, 2011	\$	2,196
Additional Anticipated Cash increase FY 2011	\$	220
Estimated Uncommitted Cash (Reserves) as of October 1, 2012	\$	2,416

City of Meadowlakes

Fiscal Year 2011

Cash Reserves Analysis

EXHIBIT "A"

(Attached and made a part of Ordinance #2010-12)

General Fund

Estimated Uncommitted Cash (Reserves) as of October 1, 2011	\$ 248,400
Less Desirable Operating Reserves (6 months)	\$ (150,000)
Less Net Cash Reserves utilized in FY 2011	\$ (39,498)
Estimated Uncommitted Cash (Reserves) as of October 1, 2012	\$ 58,902

Public Works Fund

Estimated Uncommitted Cash (Reserves) as of October 1, 2011	\$ 431,182
Less Desirable Operating Reserves (3 months)	\$ (242,000)
Less Net Cash Reserves utilized in FY 2011	\$ (87,675)
Estimated Uncommitted Cash (Reserves) as of October 1, 2012	\$ 101,507

Recreation and Country Club Fund

Estimated Uncommitted Cash (Reserves) as of October 1, 2011	\$ 2,196
Additional Anticipated Cash increase FY 2011	\$ 220
Estimated Uncommitted Cash (Reserves) as of October 1, 2012	\$ 2,416

Debt Service Fund

Estimated Uncommitted Cash (Reserves) as of October 1, 2011	\$ 20,500
Additional Anticipated Cash increase FY 2011	\$ 34
Estimated Uncommitted Cash (Reserves) as of October 1, 2012	\$ 20,534

**City of Meadowlakes
Anticipated Fiscal Year 2010
Combined**

EXHIBIT "A"

(Attached and made a part of Ordinance #2010-12)

	General Fund	Public Works Fund	Recreation & Country Club Fund	Debt Service Fund	Notes	Total All Funds
Revenues						
Utilities Income (Water & Wastewater)	\$ -	\$ 746,320	\$ -	\$ -		\$ 746,320
Ad Valorem Taxes	\$ 571,000	\$ -	\$ -	\$ -		\$ 571,000
Solid Waste Collection Fees	\$ -	\$ 183,583	\$ -	\$ -		\$ 183,583
Contract Services	\$ -	\$ 81,000	\$ -	\$ -		\$ 81,000
Franchise Fee/Taxes	\$ 58,900	\$ -	\$ -	\$ -		\$ 58,900
Liquor Tax	\$ 1,245	\$ -	\$ -	\$ -		\$ 1,245
Water/Sewer Connect Fees	\$ -	\$ 7,250	\$ -	\$ -		\$ 7,250
Building Permits Revenue	\$ 3,740	\$ -	\$ -	\$ -		\$ 3,740
Judicial/Court Revenue	\$ 4,542	\$ -	\$ -	\$ -		\$ 4,542
Penalty & Interest Earned	\$ -	\$ 6,467	\$ -	\$ -		\$ 6,467
Interest Earned	\$ 1,573	\$ 8,794	\$ -	\$ -		\$ 10,367
Grants		\$ 20,270				
Other Miscellaneous Incomes	\$ 2,349	\$ 12,456	\$ 220	\$ -		\$ 15,025
Transfer in from Other Funds			\$ -	\$ 525,500		\$ 525,500
TOTAL REVENUES	\$ 643,349	\$ 1,066,140	\$ 220	\$ 525,500		\$ 2,235,209
Expenses						
Ad Valorem Collection Costs	\$ 8,985	\$ -	\$ -			\$ 8,985
Building Committee Expense	\$ -	\$ -	\$ -			\$ -
Ordinance Enforcement Expense	\$ 5,350	\$ -	\$ -			\$ 5,350
Animal Control Expense	\$ 7,800	\$ -	\$ -			\$ 7,800
Emergency Management	\$ -					
Traffic Control Expense	\$ 12,500	\$ -	\$ -			\$ 12,500
Municipal Court	\$ 2,950	\$ -	\$ -			\$ 2,950
Legal	\$ 9,000	\$ -	\$ -			\$ 9,000
Employee Expenses	\$ 158,800	\$ 369,773	\$ -			\$ 528,573
Administrative Expenses-Other	\$ 17,000	\$ 42,310	\$ -			\$ 59,310
Plants Operation and Maintenance	\$ 9,300	\$ 265,814	\$ -			\$ 275,114
Flood Plain Coordinator	\$ 750	\$ -	\$ -			\$ 750
Emergency Services Contracts	\$ 60,800	\$ -	\$ -			\$ 60,800
POA Contract Expenses	\$ -	\$ 7,155	\$ -			\$ 7,155
Solid Waste Pickup Expense		\$ 165,659	\$ -			\$ 165,659
Capital Expenditures	\$ 3,000	\$ 38,837	\$ -			\$ 41,837
Contingency	\$ 1,753	\$ -	\$ -			\$ 1,753
Grant Expense		\$ 20,270				
Debt Expense	\$ -	\$ -		\$ 562,220		\$ 562,220
TOTAL OPERATING EXPENSES	\$ 297,988	\$ 909,818	\$ -	\$ 562,220		\$ 1,770,026
Transfer to Other Funds	\$ 268,353	\$ 160,261	\$ -	\$ -		\$ 428,614
TOTAL FUND EXPENDITURES	\$ 566,341	\$ 1,070,079	\$ -	\$ 562,220		\$ 2,198,640
NET OPERATING GAIN/(LOSS)	\$ 77,008	\$ (3,939)	\$ 220	\$ (36,720)	¹	\$ 36,569
Transfer in from Cash Reserves	\$ -	\$ 3,939		\$ 36,720		\$ 40,659
NET GAIN/(LOSS)	\$ 77,008	\$ -	\$ 220	\$ -		\$ 77,228

**City of Meadowlakes
Anticipated Fiscal Year 2010
Combined**

EXHIBIT "A"

(Attached and made a part of Ordinance #2010-12)

Note #1-Approximately \$25,500 of cash reserves utilized was from the Public Works Debt Service Fund cash carry over accumulated over prior years in excess of those needed to meet bonded debt service requirements. Approximately \$11,200 in cash reduction was due to the reduction in the Lease/Purchase (RCC) Debt Service Fund requirement needed to meet future lease/purchase requirements due to a reduction in principal and interest due to the sale of the cart fleet originally financed.