

**CITY OF MEADOWLAKES
FINANCIAL POSITION
June 30, 2010**

FUND BALANCES

CASH FUNDS

Checking Account - American Bank	\$ 16,478	
Money Market Account - American Bank	\$ 203,596	
Petty Cash	\$ 150	
Total Cash		\$ 220,223

OTHER FUNDS

Wells Fargo Money Market	\$ 4,399	
Wells Fargo CD .600% matures 3/2011	\$ 50,000	
American Bank CD .85% matures 1/10/11	\$ 50,000	
Texas Dept Transportation - Escrow	\$ 200	
Total Other Funds		\$ 104,599

ACCOUNTS RECEIVABLE - MEMO ONLY

Court Order Fine - CCM	\$ 13,000	
Court Order Atty Fees - CCM	\$ 65,195	
	\$ 78,195	

TOTAL FUNDS AVAILABLE **\$ 324,822**

ALLOCATED FUNDS

Court - Posted Bond	\$ -	
Court - Time Payment Plan	\$ -	
Insurance - Storm Damage	\$ 36,898	
Ad Valorem Tax - Public Works Dept	\$ -	
Patio Cover, Chairs, etc	\$ -	
Clean-up Deposits	\$ 3,000	
Inspection Deposits	\$ 3,385	
Total Allocated Funds		\$ 43,283

FUND BALANCE LESS ALLOCATED FUNDS **\$ 281,539**

RESERVE FUNDS

Emergency Operating Expense-3 months	\$ 75,000	
Total Reserve Funds		\$ 75,000

**FUND BALANCE LESS ALLOCATED
AND RESERVE FUNDS** **\$ 206,539**

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2009 - September 30, 2010
June 30, 2010**

	<u>Current</u> <u>Month</u>	<u>YTD</u> <u>6/30/2010</u>	<u>Budget</u> <u>2009-2010</u>	<u>Difference</u>
<u>REVENUE</u>				
TAXES				
Ad Valorem Tax	\$ 2,004	\$ 297,704	\$ 303,719	\$ (6,015)
PEC Franchise Tax	\$ -	\$ 32,523	\$ 37,000	\$ (4,477)
Cable Franchise Tax	\$ -	\$ 9,460	\$ 9,000	\$ 460
Telephone Franchise Tax	\$ -	\$ 6,809	\$ 8,000	\$ (1,191)
Liquor Tax		\$ 889	\$ 500	\$ 389
Total Taxes	\$ 2,004	\$ 347,386	\$ 358,219	97%
CITY BUILDING PERMITS				
Home Permits	\$ 600	\$ 1,200	\$ 1,200	\$ -
Commercial Permit	\$ -	\$ 200	\$ -	\$ 200
Remodeling Permits	\$ -	\$ 300	\$ 750	\$ (450)
Fence & Deck Permits	\$ 100	\$ 1,100	\$ 1,000	\$ 100
Hot Tubs/playscape	\$ -	\$ 5	\$ -	\$ 5
Pool Permits	\$ 135	\$ 135	\$ 200	\$ (65)
Replats	\$ -	\$ -	\$ 200	\$ (200)
Total City Building Permits	\$ 835	\$ 2,940	\$ 3,350	88%
JUDICIAL				
Court Costs	\$ -	\$ 1,452	\$ 3,500	\$ (2,048)
Judicial Fines	\$ -	\$ 2,585	\$ 5,000	\$ (2,415)
State Time Fee	\$ -	\$ 25	\$ -	\$ 25
Failure to Appear	\$ -	\$ 150	\$ 125	\$ 25
Warrants	\$ -	\$ -	\$ -	\$ -
OMNI	\$ -	\$ 90	\$ 50	\$ 40
Administrative Fee	\$ -	\$ 10	\$ 100	\$ (90)
Total Judicial	\$ -	\$ 4,312	\$ 8,775	49%
DIVIDENDS & INTEREST EARNED				
Interest-American Bank-MM	\$ -	\$ 831	\$ 1,000	\$ (169)
Dividends-Wells Fargo Money Market	\$ -	\$ 2	\$ 25	\$ (23)
Interest - Investments	\$ -	\$ 553	\$ 500	\$ 53
Total Dividends & Interest Earned	\$ -	\$ 1,386	\$ 1,525	91%
OTHER REVENUE				
Pet Registration Fee	\$ 180	\$ 1,138	\$ 1,300	\$ (162)
Sale-City Directory	\$ -	\$ 877	\$ 200	\$ 677
Open Records Request	\$ -	\$ 34	\$ 50	\$ (16)
Total Other Revenue	\$ 180	\$ 2,049	\$ 1,550	132%
TOTAL REVENUE	\$ 3,019	\$ 358,072	\$ 373,419	96%

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REVENUE & EXPENDITURES
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June 30, 2010**

	<u>Current Month</u>	<u>YTD 6/30/2010</u>	<u>Budget 2009-2010</u>	<u>Difference</u>
<u>EXPENDITURES</u>				
BCAD				
Quarterly Charges	\$ 2,879	\$ 8,638	\$ 13,000	\$ 4,362
Collection Expense	\$ 6	\$ 1,342	\$ 750	\$ (592)
Interest & Income Credit	\$ -	\$ (1,044)	\$ -	\$ 1,044
Tax Hearing	\$ -	\$ -	\$ 600	\$ 600
Total BCAD	\$ 2,885	\$ 8,936	\$ 14,350	62%
CITY BUILDING COMMITTEE				
Membership	\$ -	\$ -	\$ 200	\$ 200
Supplies/Expense	\$ -	\$ -	\$ 300	\$ 300
Total City Building Committee	\$ -	\$ -	\$ 500	0%
ORDINANCE ENFORCEMENT				
Employee	\$ 473	\$ 2,336	\$ 8,400	\$ 6,064
FICA/Med	\$ 36	\$ 179	\$ 640	\$ 461
Insurance - Workers' Comp	\$ -	\$ 277	\$ 450	\$ 173
Communications	\$ 20	\$ 154	\$ 250	\$ 96
Vehicle Maintenance	\$ -	\$ -	\$ 300	\$ -
Motor Vehicle Inquires	\$ 23	\$ 208	\$ 300	\$ -
Supplies/Expense	\$ -	\$ -	\$ 250	\$ 250
Total Ordinance Enforcement	\$ 552	\$ 3,153	\$ 10,590	30%
ANIMAL CONTROL				
Contract Agreement	\$ 600	\$ 5,400	\$ 7,200	\$ 1,800
Insurance - Workers' Comp	\$ -	\$ 151	\$ 240	\$ 89
Pet Holding Fee/Rabies	\$ (60)	\$ 15	\$ 250	\$ 235
Communications	\$ 22	\$ 172	\$ 250	\$ 78
Supplies/Expense	\$ -	\$ 132	\$ 250	\$ 118
Total Animal Control	\$ 562	\$ 5,870	\$ 8,190	72%
TRAFFIC CONTROL				
Auto/Equipment	\$ -	\$ (699)	\$ -	\$ 699
Maint/Repair	\$ 40	\$ 172	\$ 1,000	\$ 828
Employee Agreement	\$ 875	\$ 6,997	\$ 8,400	\$ 1,403
FICA/Med	\$ 67	\$ 535	\$ 640	\$ 105
Insurance-Auto Liability	\$ -	\$ 326	\$ 400	\$ 74
Insurance-Auto Damage	\$ -	\$ 176	\$ 200	\$ 24
Insurance-Law Enf Liability	\$ -	\$ 1,118	\$ 1,300	\$ 182
Insurance-Mobile Equip	\$ -	\$ -	\$ 100	\$ 100
Insurance-Workers' Comp	\$ -	\$ 277	\$ -	\$ -
Unemployment Expense	\$ -	\$ 834	\$ 450	\$ (384)
Total Traffic Control	\$ 982	\$ 9,738	\$ 12,490	78%
MUNICIPAL COURT				
Education	\$ -	\$ 40	\$ 250	\$ 210
Membership	\$ -	\$ -	\$ 100	\$ 100
State Court Costs	\$ -	\$ 964	\$ 4,000	\$ 3,036
Child Safety & Seat Belt	\$ -	\$ 175	\$ -	\$ -
Prosecuting Attorney	\$ 375	\$ 375	\$ 2,000	\$ 1,625
Bailiff Services	\$ 25	\$ 441	\$ 1,000	\$ 559
Administrative Expense	\$ 1	\$ 26	\$ 300	\$ 274
Total Municipal Court	\$ 401	\$ 2,022	\$ 7,650	26%
LEGAL				
City Attorney-General	\$ 281	\$ 3,883	\$ 20,000	\$ 16,117
P & Z	\$ -	\$ 1,971	\$ -	\$ (1,971)
Total Legal	\$ 281	\$ 5,854	\$ 20,000	29%

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2009 - September 30, 2010
June 30, 2010**

EXPENDITURES-Page 2

	<u>Current Month</u>	<u>YTD 6/30/2010</u>	<u>Budget 2009-2010</u>	<u>Difference</u>
INSURANCE				
TML Liability Insurance	\$ -	\$ 1,607	\$ 2,300	\$ 693
TML Liability Return	\$ -	\$ -	\$ -	\$ -
TML Errors & Omissions	\$ -	\$ 1,673	\$ 2,000	\$ 327
TML Crime	\$ -	\$ 403	\$ 450	\$ 47
TML Workers' Comp	\$ -	\$ (568)	\$ -	\$ 568
TML Insurance-Refund	\$ -	\$ (320)	\$ -	\$ 320
Total Insurance	\$ -	\$ 2,794	\$ 4,750	59%
EDUCATION				
Education-City Personnel	\$ -	\$ -	\$ 250	\$ 250
Seminars/Workshops	\$ -	\$ -	\$ 750	\$ 750
Books, Periodicals, etc	\$ -	\$ -	\$ 100	\$ 100
Dues & Memberships	\$ -	\$ 197	\$ 250	\$ 53
Total Education	\$ -	\$ 197	\$ 1,350	15%
OFFICE PERSONNEL				
Salary - Administrator	\$ 6,865	\$ 62,851	\$ 86,900	\$ 24,049
Salary - City Secretary	\$ 2,692	\$ 25,712	\$ 35,700	\$ 9,988
Clerical - Part time	\$ 1,048	\$ 10,169	\$ 15,000	\$ 4,831
FICA/Medicare	\$ 811	\$ 7,553	\$ 10,850	\$ 3,297
Reserve - Payroll	\$ -	\$ -	\$ 4,000	\$ 4,000
Insurance Benefit Pkg (Full time employees)	\$ 589	\$ 5,890	\$ 10,500	\$ 4,610
Disability	\$ 70	\$ 683	\$ -	\$ (683)
Retirement	\$ 165	\$ 2,023	\$ 5,800	\$ 3,777
Other Benefits	\$ 69	\$ 203	\$ 250	\$ 47
Insurance - Worker's Comp	\$ -	\$ 409	\$ 650	\$ 241
Mileage Allowance	\$ -	\$ 201	\$ 150	\$ (51)
Total Office Personnel	\$ 12,310	\$ 115,694	\$ 169,800	68%
ADMINISTRATIVE				
Audit	\$ -	\$ 2,500	\$ 3,000	\$ 500
City Directory	\$ -	\$ 1,379	\$ -	\$ -
Election	\$ -	\$ 1,299	\$ 1,000	\$ (299)
Gifts, Flowers, etc	\$ -	\$ 450	\$ 1,200	\$ 750
Office Supplies/Expense	\$ 264	\$ 3,129	\$ 5,000	\$ 1,871
Copier - Annual Maint Contract	\$ 249	\$ 1,446	\$ 1,600	\$ 154
Postage	\$ 181	\$ 181	\$ 300	\$ 119
Interest Expense	\$ -	\$ 17	\$ 120	\$ 103
Signs	\$ -	\$ -	\$ 300	\$ 300
TML Membership	\$ -	\$ 487	\$ 500	\$ 13
Membership - Marble Falls Chamber/Commerce	\$ -	\$ 60	\$ 60	\$ -
Telephone	\$ 157	\$ 1,338	\$ 1,650	\$ 312
Hidden Falls Communications	\$ -	\$ -	\$ 250	\$ 250
Website	\$ -	\$ -	\$ 300	\$ 300
Back up Service	\$ -	\$ -	\$ 500	\$ 500
Total Administrative	\$ 851	\$ 12,286	\$ 15,780	78%

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MUNICIPAL BUILDING				
Maintenance & Repair	\$ -	\$ 1,439	\$ 2,000	\$ 561
Electric Service	\$ 285	\$ 2,623	\$ 3,500	\$ 877
Insurance-Real Estate & Pers Prop	\$ -	\$ 707	\$ 800	\$ 93
Office Maintenance	\$ -	\$ 2,080	\$ 5,200	\$ 3,120
Total Municipal Building	\$ 285	\$ 6,849	\$ 11,500	60%
FLOOD PLAIN ADMINISTRATOR				
Meetings/Training	\$ -	\$ -	\$ 500	\$ 500
Membership	\$ -	\$ 540	\$ 575	\$ 35
Expense	\$ -	\$ -	\$ 100	\$ 100
Total Flood Plain Administrator	\$ -	\$ 540	\$ 1,175	46%
HIDDEN FALLS EXPENDITURES				
Communications	\$ 15	\$ 153	\$ -	\$ (153)
Hidden Falls Golf - Cart Tags	\$ -	\$ 1,166	\$ -	\$ (1,166)
Patio Fans	\$ -	\$ 405	\$ -	\$ (405)
Total Hidden Falls Expenditures	\$ 15	\$ 1,723	\$ -	\$ (1,723)
CONTRACT SERVICES				
Marble Falls Area EMS Inc	\$ 2,792	\$ 25,124	\$ 33,900	\$ 8,776
Marble Falls Area Fire Dept Inc	\$ 2,275	\$ 20,475	\$ 27,300	\$ 6,825
Total Contract Services	\$ 5,067	\$ 45,599	\$ 61,200	75%
CAPITAL OUTLAY				
File Cabinet	\$ -	\$ 410	\$ -	\$ (410)
Office Accessories	\$ -	\$ 250	\$ -	\$ (250)
Telephone Update	\$ -	\$ -	\$ 5,000	\$ 5,000
Computer Server	\$ -	\$ -	\$ 10,000	\$ 10,000
Total Capital Outlay	\$ -	\$ 660	\$ 15,000	4%
CONTINGENCY FUND				
General	\$ -	\$ -	\$ 16,304	\$ 16,304
Total Contingency Fund	\$ -	\$ -	\$ 16,304	0%
TOTAL EXPENDITURES	\$ 24,191	\$ 221,917	\$ 370,629	60%
REVENUE LESS EXPENDITURES	\$ (21,173)	\$ 136,155	\$ -	
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LOAN PAYMENT (Balance Sheet Item)	\$ 821	\$ 2,663	\$ 2,790	95%
			\$ 373,419	