

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
As of April 30, 2010

	<u>Apr 30, 10</u>	<u>Apr 30, 09</u>
ASSETS		
Current Assets		
Checking/Savings		
1000 · Operating Cash	235,321	422,981
1100 · Construction Cas	18,926	73,196
1300 · Debt Service	265,898	282,783
Total Checking/Savings	<u>520,146</u>	<u>778,960</u>
Accounts Receivable		
1601 · Loan to RCC Division	343,966	131,779
1500 · Operating Receivables	68,563	65,526
Total 1500 · Operating Receivables	<u>412,529</u>	<u>197,305</u>
1800 · Operating Inventories	23,225	19,276
Total Current Assets	<u>955,900</u>	<u>995,541</u>
Fixed Assets	<u>7,227,757</u>	<u>7,080,088</u>
TOTAL ASSETS	<u><u>8,183,657</u></u>	<u><u>8,075,630</u></u>
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	26,612	(0)
3210 · Current Portion of Bonds Payable	255,000	245,000
Total Accounts Payable	<u>281,612</u>	<u>245,000</u>
Other Current Liabilities	86,449	70,668
Total Current Liabilities	<u>368,062</u>	<u>315,667</u>
Long Term Liabilities		
3600 · Long Term Debt		
3611 · 2008 Certificates Obligations	3,570,000	3,600,000
3612 · 2008 General Obligations Bonds	760,000	980,000
Total 3600 · Long Term Debt	<u>4,330,000</u>	<u>4,580,000</u>
Total Long Term Liabilities	<u>4,330,000</u>	<u>4,580,000</u>
Total Liabilities	4,698,062	4,895,667
Equity		
3900 · Retained Earnings	449,978	446,182
4000 · General Fund Fund Balance	180,682	180,682
4010 · Reserved for Inventories	21,711	21,711
4020 · General Fund-Fixed Assets	2,558,064	2,129,341
4100 · Debt Service Fund	46,335	22,985
4200 · Capital Projects Fund	18,903	247,572

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	<u>Apr 30, 10</u>	<u>Apr 30, 09</u>
Net Income	209,921	131,489
Total Equity	<u>3,485,595</u>	<u>3,179,963</u>
TOTAL LIABILITIES & EQUITY	<u>8,183,656</u>	<u>8,075,630</u>

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
October 2009 through April 2010

Ordinary Income/Expense	Apr 10	Budget Apr 10	Oct '09 - Apr 10	Budget YTD	Apr 09	Oct'08-Apr 09
Income						
5010 · Water Revenue	21,945	28,500	116,692	157,500	23,697	176,769
5020 · Sewer Revenues	36,850	36,833	257,950	257,831	36,592	256,537
5030 · Garbage Revenue	15,452	15,500	107,017	106,250	14,947	103,710
5040 Pump Fee Revenue	-	-	-	-	-	1,510
5110 · Contract Services	6,750	6,750	47,250	47,250	26	25,463
5120 · Water Connect Fee Revenue	-	725	1,450	2,900	3,083	2,900
5130 · Sewer Connect Fee Revenue	-	725	1,450	2,900	725	2,900
5140 · Transfer Fee	225	225	1,100	1,425	725	1,325
5150 · Penalty & Interest Earned	426	600	3,879	4,200	75	4,697
5160 · General Fund Transfer In-Tax	7,907	2,000	264,157	258,500	528	232,643
5170 · Miscellaneous Revenues	1,499	120	7,721	815	30	1,269
5180 · Chipping Service	15	-	15	-	-	-
5200 · Interest earned on Investments	565	830	4,991	5,825	924	7,181
Total Income	91,633	92,808	813,673	845,396	81,353	816,905
Expense						
6100 · Employee Expenses						
6110 · Salaries & Wages	23,174	22,500	173,682	179,250	17,072	134,079
6120 · FICA Expense	1,773	1,875	13,286	13,125	1,306	10,225
6130 · SUT/FUT Expense	-	1,475	-	2,950	-	-
6140 · Worker's Compensation Insurance	-	-	7,864	8,500	-	8,683
6150 · Employee Insurance Expenses	2,807	2,925	18,885	20,475	1,835	12,878
6160 · Employee Retirement Expense	352	750	3,775	5,250	476	4,893
6170 · Employee Uniform Expense	-	-	1,016	1,500	383	584
6180 · Employee Training & Travel Exp	409	415	2,054	2,925	283	2,357
Total 6100 · Employee Expenses	28,514	29,940	220,562	233,975	21,355	173,698
6200 · Administrative Expenses						
6210 · Auditing Expense	-	-	5,000	5,500	-	5,000
6215 · Legal Notices	-	-	225	-	-	-
6225 · Misc. Dues & Fees	217	430	4,337	3,035	600	3,567
6235 · Computer/Office Equip R&M	125	200	651	1,200	-	-
6240 · Software Update	-	-	1,449	750	74	836
6245 · Office Equipment Rental	96	100	385	700	99	690
6250 · Office Supplies	510	400	2,103	3,000	61	2,564
6255 · Postage Expense	23	400	2,431	3,000	680	1,586
6260 · Telephone Expense	546	560	3,375	3,920	864	3,618
6270 · Insurance - GL & Property	-	-	11,532	11,000	-	10,546
6280 · Bad Debts	-	-	2	450	-	-
6282 · Miscellaneous	-	-	1,185	300	-	-
6200 · Administrative Expenses - Other	41	-	41	-	-	-
Total 6200 · Administrative Expenses	1,559	2,090	32,715	32,855	2,379	28,408

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
October 2009 through April 2010

	Apr 10	Budget Apr 10	Oct '09 - Apr 10	Budget YTD	Apr 09	Oct'08-Apr 09
6300 · Operating Expenses						
6305 · Electrical Expense - Plants	5,332	5,200	30,373	37,400	5,294	32,070
6310 · Heating Fuel	-	-	1,168	3,000	-	2,276
6313 · Raw Water Purchase-LCRA	-	-	5,175	-	-	-
6315 · Chemicals	1,968	3,000	13,917	15,000	2,231	19,169
6320 · Outside Testing Expense	186	450	2,783	2,900	726	2,080
6321 · Irrigation/Golf Course Expenses	7,386	4,375	29,480	35,625	-	-
6325 · Repair & Maintenance - Plants	4,796	5,000	27,004	35,000	4,031	33,867
6330 · Vehicle Repair & Maintenance	14	417	2,995	2,919	588	1,895
6335 · Machinery Repair & Maintenance	1,191	417	4,283	2,915	-	1,460
6340 · Vehicle & Machinery Fuel	680	417	6,956	2,915	(106)	1,813
6345 · Equipment Lease/Rental	-	-	464	-	-	-
6350 · Miscellaneous Operational Exp.	-	168	365	1,160	-	338
6355 · Meter Purchased	-	-	2,026	2,000	-	2,826
6360 · Tap Materials	243	-	243	2,000	860	928
6365 · Small Tools	126	50	2,007	750	-	105
Total 6300 · Operating Expenses	21,923	19,494	129,238	143,584	13,623	98,826
6400 · POA Contract Expense						
6420 · POA Equipment R&M	339	250	1,345	1,750	-	-
6450 · Fuel - POA	-	500	555	1,500	-	-
6460 · Small Tools - POA	434	-	434	1,000	-	-
Total 6400 · POA Contract Expense	772	750	2,334	4,250	-	-
6500 · Other Expenses						
6510 · Garbage Service Expense	14,013	14,100	96,360	96,500	13,527	80,295
6550 · Assets Purchased	-	-	19,002	40,000	-	27,452
Total 6500 · Other Expenses	14,013	14,100	115,362	136,500	13,527	107,747
6720 · Long Term Debt Expense						
6750 · 2008 Series Bonds Long Term Debt						
6752 · 2008 Series Bonds - Interest	-	-	103,540	103,450	-	107,747
Total 6750 · 2008 Series Bonds Long Term Debt	-	-	103,540	103,450	-	107,747
Total 6720 · Long Term Debt Expense	-	-	103,540	103,450	-	107,747
Total Expense	66,782	66,374	603,751	654,614	50,883	516,427
Net Ordinary Income	24,852	26,434	209,921	190,782	30,470	300,479
Net Income	24,852	26,434	209,921	190,782	30,470	300,479