

**CITY OF MEADOWLAKES
FINANCIAL POSITION
March 31, 2010**

FUND BALANCES

CASH FUNDS

Checking Account - American Bank	\$	29,376	
Money Market Account - American Bank	\$	254,489	
Petty Cash	\$	150	
Total Cash			\$ 284,014

OTHER FUNDS

Wachovia Money Market	\$	3,873	
Wells Fargo CD .600% matures 3/2011	\$	50,000	
Wachovia CD 1.05% matures 5/13/10	\$	50,000	
Texas Dept Transportation - Escrow	\$	200	
Total Other Funds			\$ 104,073

ACCOUNTS RECEIVABLE - MEMO ONLY

Court Order Fine - CCM	\$	13,000	
Court Order Atty Fees - CCM	\$	65,195	
	\$	78,195	

TOTAL FUNDS AVAILABLE **\$ 388,088**

ALLOCATED FUNDS

Court - Posted Bond	\$	-	
Court - Time Payment Plan	\$	150	
Insurance - Storm Damage	\$	36,898	
Ad Valorem Tax - Public Works Dept	\$	7,907	
Patio Cover, Chairs, etc	\$	9,536	
Clean-up Deposits	\$	4,000	
Inspection Deposits	\$	1,790	
Total Allocated Funds			\$ 60,282

FUND BALANCE LESS ALLOCATED FUNDS **\$ 327,806**

RESERVE FUNDS

Emergency Operating Expense-3 months	\$	75,000	
Total Reserve Funds			\$ 75,000

**FUND BALANCE LESS ALLOCATED
AND RESERVE FUNDS** **\$ 252,806**

CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2009 - September 30, 2010
March 31, 2010

	<u>Current</u> <u>Month</u>	<u>YTD</u> <u>3/31/2010</u>	<u>Budget</u> <u>2009-2010</u>	<u>Difference</u>
REVENUE				
TAXES				
Ad Valorem Tax	\$ 8,917	\$ 291,738	\$ 303,719	\$ (11,981)
PEC Franchise Tax	\$ -	\$ 20,820	\$ 37,000	\$ (16,180)
Cable Franchise Tax	\$ -	\$ 9,460	\$ 9,000	\$ 460
Telephone Franchise Tax	\$ -	\$ 4,621	\$ 8,000	\$ (3,379)
Liquor Tax	\$ -	\$ 559	\$ 500	\$ 59
Total Taxes	\$ 8,917	\$ 327,197	\$ 358,219	91%
CITY BUILDING PERMITS				
Home Permits	\$ -	\$ 600	\$ 1,200	\$ (600)
Commercial Permit	\$ 200	\$ 200	\$ -	\$ 200
Remodeling Permits	\$ -	\$ 100	\$ 750	\$ (650)
Fence & Deck Permits	\$ 150	\$ 650	\$ 1,000	\$ (350)
Pool Permits	\$ -	\$ 5	\$ 200	\$ (195)
Hot Tubs/playscape	\$ -	\$ -	\$ -	\$ -
Replats	\$ -	\$ -	\$ 200	\$ (200)
Total City Building Permits	\$ 350	\$ 1,555	\$ 3,350	46%
JUDICIAL				
Court Costs	\$ 314	\$ 1,130	\$ 3,500	\$ (2,370)
Judicial Fines	\$ 818	\$ 2,264	\$ 5,000	\$ (2,736)
State Time Fee	\$ -	\$ 25	\$ -	\$ 25
Failure to Appear	\$ 150	\$ 150	\$ 125	\$ 25
Warrants	\$ -	\$ -	\$ -	\$ -
OMNI	\$ 90	\$ 90	\$ 50	\$ 40
Administrative Fee	\$ -	\$ 10	\$ 100	\$ (90)
Total Judicial	\$ 1,372	\$ 3,669	\$ 8,775	42%
DIVIDENDS & INTEREST EARNED				
Interest-American Bank-MM	\$ -	\$ 437	\$ 1,000	\$ (563)
Dividends-Wachovia Money Market	\$ -	\$ 2	\$ 25	\$ (23)
Interest-Wachovia Investments	\$ -	\$ 28	\$ 500	\$ (472)
Total Dividends & Interest Earned	\$ -	\$ 467	\$ 1,525	31%
OTHER REVENUE				
Pet Registration Fee	\$ 170	\$ 653	\$ 1,300	\$ (647)
Sale-City Directory	\$ 21	\$ 786	\$ 200	\$ 586
Open Records Request	\$ -	\$ 34	\$ 50	\$ (16)
Total Other Revenue	\$ 191	\$ 1,473	\$ 1,550	95%
TOTAL REVENUE	\$ 10,830	\$ 334,360	\$ 373,419	90%

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	<u>Current Month</u>	<u>YTD 3/31/2010</u>	<u>Budget 2009-2010</u>	<u>Difference</u>
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EXPENDITURES

BCAD

Quarterly Charges	\$ 2,879	\$ 5,759	\$ 13,000	\$ 7,241
Collection Expense	\$ 218	\$ 1,173	\$ 750	\$ (423)
Interest & Income Credit	\$ (1,044)	\$ (1,044)	\$ -	\$ 1,044
Tax Hearing	\$ -	\$ -	\$ 600	\$ 600
Total BCAD	\$ 2,053	\$ 5,887	\$ 14,350	41%

CITY BUILDING COMMITTEE

Membership	\$ -	\$ -	\$ 200	\$ 200
Supplies/Expense	\$ -	\$ -	\$ 300	\$ 300
Total City Building Committee	\$ -	\$ -	\$ 500	0%

ORDINANCE ENFORCEMENT

Employee	\$ 40	\$ 1,313	\$ 8,400	\$ 7,087
FICA/Med	\$ 3	\$ 100	\$ 640	\$ 540
Communications	\$ 16	\$ 102	\$ 250	\$ 148
Vehicle Maintenance	\$ -	\$ -	\$ 300	\$ -
Motor Vehicle Inquires	\$ 23	\$ 139	\$ 300	\$ -
Insurance - Worker's Comp	\$ -	\$ 277	\$ 450	\$ 173
Supplies/Expense	\$ -	\$ -	\$ 250	\$ 250
Total Ordinance Enforcement	\$ 83	\$ 1,931	\$ 10,590	18%

ANIMAL CONTROL

Contract Agreement	\$ 600	\$ 3,600	\$ 7,200	\$ 3,600
Pet Holding Fee/Rabies	\$ -	\$ (10)	\$ 250	\$ 260
Insurance - Worker's Comp	\$ -	\$ 151	\$ 240	\$ 89
Communications	\$ 15	\$ 118	\$ 250	\$ 132
Supplies/Expense	\$ -	\$ 132	\$ 250	\$ 118
Total Animal Control	\$ 615	\$ 3,991	\$ 8,190	49%

TRAFFIC CONTROL

Auto/Equipment	\$ (1,249)	\$ (699)	\$ -	\$ 699
Maint/Repair	\$ -	\$ 91	\$ 1,000	\$ 909
Employee Agreement	\$ 850	\$ 4,385	\$ 8,400	\$ 4,016
FICA/Med	\$ 65	\$ 335	\$ 640	\$ 305
Insurance-Auto Liability	\$ -	\$ 326	\$ 400	\$ 74
Insurance-Law Enf Liability	\$ -	\$ 1,118	\$ 1,300	\$ 182
Insurance-Auto Damage	\$ -	\$ 176	\$ 200	\$ 24
Insurance-Mobile Equip	\$ -	\$ -	\$ 100	\$ 100
Insurance-Worker's Comp	\$ -	\$ 277	\$ -	\$ -
Unemployment Expense	\$ -	\$ 834	\$ 450	\$ (384)
Total Traffic Control	\$ (334)	\$ 6,845	\$ 12,490	55%

MUNICIPAL COURT

Education	\$ -	\$ 40	\$ 250	\$ 210
Membership	\$ -	\$ -	\$ 100	\$ 100
State Court Costs	\$ -	\$ 655	\$ 4,000	\$ 3,345
Child Safety & Seat Belt	\$ -	\$ 175	\$ -	\$ -
Prosecuting Attorney	\$ -	\$ -	\$ 2,000	\$ 2,000
Bailiff Services	\$ 41	\$ 416	\$ 1,000	\$ 584
Administrative Expense	\$ -	\$ 7	\$ 300	\$ 293
Total Municipal Court	\$ 41	\$ 1,294	\$ 7,650	17%

LEGAL

City Attorney-General	\$ 1,563	\$ 2,328	\$ 20,000	\$ 17,672
P & Z	\$ 188	\$ 1,971	\$ -	\$ (1,971)
Total Legal	\$ 1,750	\$ 4,299	\$ 20,000	21%

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2009 - September 30, 2010
March 31, 2010**

EXPENDITURES-Page 2

	<u>Current Month</u>	<u>YTD 3/31/2010</u>	<u>Budget 2009-2010</u>	<u>Difference</u>
INSURANCE				
TML Liability Insurance	\$ -	\$ 1,607	\$ 2,300	\$ 693
TML Liability Return	\$ -	\$ -	\$ -	\$ -
TML Errors & Omissions	\$ -	\$ 1,673	\$ 2,000	\$ 327
TML Crime	\$ -	\$ 403	\$ 450	\$ 47
TML Worker's Comp	\$ -	\$ (568)	\$ -	\$ 568
TML Insurance-Refund	\$ (118)	\$ (320)	\$ -	\$ 320
Total Insurance	\$ (118)	\$ 2,794	\$ 4,750	59%
EDUCATION				
Education-City Personnel	\$ -	\$ -	\$ 250	\$ 250
Seminars/Workshops	\$ -	\$ -	\$ 750	\$ 750
Books, Periodicals, etc	\$ -	\$ -	\$ 100	\$ 100
Dues & Memberships	\$ -	\$ 197	\$ 250	\$ 53
Total Education	\$ -	\$ 197	\$ 1,350	15%
OFFICE PERSONNEL				
Salary - Administrator	\$ 9,808	\$ 42,827	\$ 86,900	\$ 44,073
Salary - City Secretary	\$ 4,038	\$ 17,635	\$ 35,700	\$ 18,065
Clerical - Part time	\$ 1,596	\$ 7,035	\$ 15,000	\$ 7,965
FICA/Medicare	\$ 1,181	\$ 5,164	\$ 10,850	\$ 5,686
Reserve - Payroll	\$ -	\$ -	\$ 4,000	\$ 4,000
Insurance Benefit Pkg (Full time employees)	\$ 736	\$ 4,123	\$ 10,500	\$ 6,377
Disability	\$ 78	\$ 458	\$ -	\$ (458)
Retirement	\$ 235	\$ 1,544	\$ 5,800	\$ 4,256
Other Benefits	\$ 69	\$ 134	\$ 250	\$ 116
Insurance - Worker's Comp	\$ -	\$ 409	\$ 650	\$ 241
Mileage Allowance	\$ -	\$ 137	\$ 150	\$ 13
Total Office Personnel	\$ 17,741	\$ 79,465	\$ 169,800	47%
ADMINISTRATIVE				
Audit	\$ 2,500	\$ 2,500	\$ 3,000	\$ 500
Election	\$ -	\$ -	\$ 1,000	\$ 1,000
Gifts, Flowers, etc	\$ -	\$ -	\$ 1,200	\$ 1,200
City Directory	\$ -	\$ 1,379	\$ -	\$ -
Gifts, Flowers, etc	\$ -	\$ -	\$ -	\$ -
Office Supplies/Expense	\$ 189	\$ 2,030	\$ 5,000	\$ 2,970
Copier - Annual Maint Contract	\$ 205	\$ 949	\$ 1,600	\$ 651
Postage	\$ -	\$ -	\$ 300	\$ 300
Interest Expense	\$ -	\$ 17	\$ 120	\$ 103
Signs	\$ -	\$ -	\$ 300	\$ 300
TML Membership	\$ -	\$ 487	\$ 500	\$ 13
Membership - Marble Falls Chamber/Commerce	\$ 60	\$ 60	\$ 60	\$ -
Telephone	\$ 160	\$ 891	\$ 1,650	\$ 759
Hidden Falls Communications	\$ -	\$ -	\$ 250	\$ 250
Website	\$ -	\$ -	\$ 300	\$ 300
Back up Service	\$ -	\$ -	\$ 500	\$ 500
Total Administrative	\$ 3,113	\$ 8,312	\$ 15,780	53%

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MUNICIPAL BUILDING				
Maintenance & Repair	\$ 167	\$ 995	\$ 2,000	\$ 1,005
Electric Service	\$ 328	\$ 1,803	\$ 3,500	\$ 1,697
Insurance-Real Estate & Pers Prop	\$ -	\$ 707	\$ 800	\$ 93
Office Maintenance	\$ 520	\$ 1,560	\$ 5,200	\$ 3,640
Total Municipal Building	\$ 1,015	\$ 5,065	\$ 11,500	44%
FLOOD PLAIN ADMINISTRATOR				
Meetings/Training	\$ -	\$ -	\$ 500	\$ 500
Membership	\$ 40	\$ 540	\$ 575	\$ 35
Expense	\$ -	\$ -	\$ 100	\$ 100
Total Flood Plain Administrator	\$ 40	\$ 540	\$ 1,175	46%
HIDDEN FALLS EXPENDITURES				
Communications	\$ 15	\$ 108	\$ -	\$ (108)
Pro Search Expense	\$ -	\$ -	\$ -	\$ -
Total Hidden Falls Expenditures	\$ 15	\$ 108	\$ -	(108)
CONTRACT SERVICES				
Marble Falls Area EMS Inc	\$ 2,792	\$ 16,750	\$ 33,900	\$ 17,150
Marble Falls Area Fire Dept Inc	\$ 2,275	\$ 13,650	\$ 27,300	\$ 13,650
Total Contract Services	\$ 5,067	\$ 30,400	\$ 61,200	50%
CAPITAL OUTLAY				
File Cabinet	\$ -	\$ 410	\$ -	\$ (410)
Office Accessories	\$ -	\$ 250	\$ -	\$ (250)
Telephone Update	\$ -	\$ -	\$ 5,000	\$ 5,000
Computer Server	\$ -	\$ -	\$ 10,000	\$ 10,000
Total Capital Outlay	\$ -	\$ 660	\$ 15,000	4%
CONTINGENCY FUND				
General	\$ -	\$ -	\$ 16,304	\$ 16,304
Total Contingency Fund	\$ -	\$ -	\$ 16,304	0%
TOTAL EXPENDITURES	\$ 31,081	\$ 151,788	\$ 370,629	41%
REVENUE LESS EXPENDITURES	\$ (20,252)	\$ 182,573	\$ -	
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LOAN PAYMENT (Balance Sheet Item)	\$ 821	\$ 2,663	\$ 2,790	95%
		\$ 373,419		