

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
As of January 31, 2010

	<u>Jan 31, 10</u>	<u>Jan 31, 09</u>	<u>\$ Change</u>
1990 · Accumulated Depreciation	-2,583,414.05	-2,583,414.05	0.00
1900 · Fixed Assets - Other	714,620.97	714,620.97	0.00
Total 1900 · Fixed Assets	<u>7,085,037.29</u>	<u>7,080,088.41</u>	<u>4,948.88</u>
Total Fixed Assets	<u>7,085,037.29</u>	<u>7,080,088.41</u>	<u>4,948.88</u>
TOTAL ASSETS	<u><u>8,042,378.89</u></u>	<u><u>8,130,540.83</u></u>	<u><u>-88,161.94</u></u>
LIABILITIES & EQUITY			
Liabilities			
Current Liabilities			
Accounts Payable			
2000 · Accounts Payable	31,258.23	-0.03	31,258.26
3210 · Current Portion of Bonds Payabl	245,000.00	245,000.00	0.00
Total Accounts Payable	<u>276,258.23</u>	<u>244,999.97</u>	<u>31,258.26</u>
Other Current Liabilities			
2100 · Payroll Liabilities	20.88	20.88	0.00
3000 · Operating Accounts Payable	286.58	286.58	0.00
3010 · Service Deposits Payable	65,207.08	60,893.83	4,313.25
3020 · Sales Tax Payable	1,143.52	957.95	185.57
3155 · Employee Retirement Payable	371.89	371.89	0.00
3200 · Accured Interest Payable	3,435.00	3,435.00	0.00
3560 · Deferred Operating Tax Revenue	3,658.37	3,658.37	0.00
Total Other Current Liabilities	<u>74,123.32</u>	<u>69,624.50</u>	<u>4,498.82</u>
Total Current Liabilities	350,381.55	314,624.47	35,757.08
Long Term Liabilities			
3600 · Long Term Debt			
3611 · 2008 Certificates Obligations	3,600,000.00	3,600,000.00	0.00
3612 · 2008 General Obligations Bonds	980,000.00	980,000.00	0.00
Total 3600 · Long Term Debt	<u>4,580,000.00</u>	<u>4,580,000.00</u>	<u>0.00</u>
Total Long Term Liabilities	<u>4,580,000.00</u>	<u>4,580,000.00</u>	<u>0.00</u>
Total Liabilities	4,930,381.55	4,894,624.47	35,757.08
Equity			
3900 · Retained Earnings	287,258.71	446,182.27	-158,923.56
4000 · General Fund Fund Balance	180,681.91	180,681.91	0.00
4010 · Reserved for Inventories	21,710.99	21,710.99	0.00
4020 · General Fund-Fixed Assets	2,129,340.51	2,129,340.51	0.00
4100 · Debt Service Fund	22,985.32	22,985.32	0.00
4200 · Capital Projects Fund	247,572.20	247,572.20	0.00
Net Income	222,447.70	187,443.16	35,004.54
Total Equity	<u>3,111,997.34</u>	<u>3,235,916.36</u>	<u>-123,919.02</u>
TOTAL LIABILITIES & EQUITY	<u><u>8,042,378.89</u></u>	<u><u>8,130,540.83</u></u>	<u><u>-88,161.94</u></u>

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	<u>Jan 31, 10</u>	<u>Jan 31, 09</u>	<u>\$ Change</u>
ASSETS			
Current Assets			
Checking/Savings			
1000 · Operating Cash			
1010 · Petty Cash	400.00	400.00	0.00
1020 · American Bk Operating Checking	21,012.66	28,980.97	-7,968.31
1030 · American Bk - Operating MM	286,644.69	425,621.21	-138,976.52
1340 · American Bank - I&S	358.66	358.66	0.00
Total 1000 · Operating Cash	<u>308,416.01</u>	<u>455,360.84</u>	<u>-146,944.83</u>
1100 · Construction Cas			
1110 · American Bank - Construction	2,856.85	6,817.27	-3,960.42
1122 · 2008 Construction Fund Account	16,063.93	135,610.46	-119,546.53
Total 1100 · Construction Cas	<u>18,920.78</u>	<u>142,427.73</u>	<u>-123,506.95</u>
1300 · Debt Service			
1341 · Series 2008 Debt Service Accoun	203,174.53	245,885.96	-42,711.43
Total 1300 · Debt Service	<u>203,174.53</u>	<u>245,885.96</u>	<u>-42,711.43</u>
Total Checking/Savings	530,511.32	843,674.53	-313,163.21
Accounts Receivable			
1601 · Loan to RCC Division	337,421.52	107,863.92	229,557.60
1602 · Due from General Fund	0.00	114.04	-114.04
1500 · Operating Receivables	70,132.46	79,523.63	-9,391.17
Total Account Receivables	<u>407,553.98</u>	<u>187,501.59</u>	<u>220,052.39</u>
1800 · Operating Inventories	19,276.30	19,276.30	210,661.22
Total Other Current Assets	<u>426,830.28</u>	<u>206,777.89</u>	<u>220,052.39</u>
Total Current Assets	957,341.60	1,050,452.42	-93,110.82
Fixed Assets			
1900 · Fixed Assets			
1850-2008 Bond Issuance Cost	91,939.50	91,939.50	0.00
1910 · Land	1,838,890.00	1,838,890.00	0.00
1915 · Elevated Storage	239,475.05	239,475.05	0.00
1920 · Water Distribution	660,047.68	660,047.68	0.00
1925 · Water Treatment Plant	247,093.99	246,145.11	948.88
1930 · Water Rights	106,111.21	106,111.21	0.00
1935 · Sewage Collection System	814,090.00	814,090.00	0.00
1945 · Drainage System	377,307.63	377,307.63	0.00
1950 · Raw Water Intake	563,837.32	563,837.32	0.00
1955 · WTP Expansion	1,735,545.90	1,735,545.90	0.00
1965 · Machinery & Equipment	317,038.97	317,038.97	0.00
1970 · Auto	119,965.41	119,965.41	0.00
1975 · Furniture & Fixtures	115,088.71	115,088.71	0.00
1980 · Building; Additions & Improve	1,727,399.00	1,723,399.00	4,000.00

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
January 2010
(Abbreviated Version)

	Jan 10	Jan 10 Budget	Oct '09 - Jan 10	Oct-Jan Budget	Jan 09	Oct'08-Jan 09
Ordinary Income/Expense						
Income						
5010 · Water Revenue	\$ 15,078	\$ 20,000	\$ 66,084	\$ 82,000	\$ 23,687	\$ 107,896
5020 · Sewer Revenues	\$ 36,807	\$ 36,833	\$ 147,572	\$ 147,332	\$ 36,592	\$ 146,457
5030 · Garbage Revenue	\$ 15,526	\$ 15,500	\$ 60,550	\$ 59,750	\$ 14,964	\$ 58,650
5040 · Pump Fee	\$ -	\$ -	\$ -	\$ -	\$ 223	\$ 7,484
5110 · Contract Services	\$ 6,750	\$ 6,750	\$ 27,000	\$ 27,000	\$ 3,083	\$ 16,213
5120 · Water Connect Fee Revenue	\$ -	\$ -	\$ 725	\$ 725	\$ 725	\$ 1,450
5130 · Sewer Connect Fee Revenue	\$ -	\$ -	\$ 725	\$ 725	\$ 725	\$ 1,450
5140 · Transfer Fee	\$ 100	\$ 200	\$ 575	\$ 800	\$ 175	\$ 750
5150 · Penalty & Interest Earned	\$ 443	\$ 600	\$ 2,488	\$ 2,400	\$ 531	\$ 2,890
5160 · Tax Revenue (Operating & Maint)	\$ 181,656	\$ 140,000	\$ 204,455	\$ 178,000	\$ 93,784	\$ 167,409
5170 · Miscellaneous Revenues	\$ 659	\$ 120	\$ 1,538	\$ 465	\$ 55	\$ 1,157
5200 · Interest earned on Investments	\$ 575	\$ 830	\$ 2,600	\$ 3,335	\$ 988	\$ 4,203
Total Income	\$ 257,594	\$ 220,833	\$ 514,311	\$ 502,532	\$ 175,533	\$ 516,008
Expense						
6100 · Employee Expenses	\$ 26,097	\$ 29,465	\$ 124,317	\$ 137,355	\$ 23,698	\$ 104,510
6200 · Administrative Expenses	\$ 5,400	\$ 7,595	\$ 23,608	\$ 26,330	\$ 2,421	\$ 17,356
6300 · Operating Expenses	\$ 23,157	\$ 17,596	\$ 72,297	\$ 85,752	\$ 13,588	\$ 47,460
6400 · POA Contract Expense	\$ -	\$ 350	\$ 1,100	\$ 1,500	\$ -	\$ -
6510 · Garbage Service Expense	\$ 14,081	\$ 14,000	\$ 54,237	\$ 54,200	\$ 13,225	\$ 39,820
6550 · Assets Purchased	\$ 8,588	\$ -	\$ 16,521	\$ 25,000	\$ 408	\$ 24,952
Total Expense	\$ 77,322	\$ 69,006	\$ 292,079	\$ 330,137	\$ 53,340	\$ 234,097
Net Ordinary Income	\$ 180,272	\$ 151,827	\$ 222,232	\$ 172,395	\$ 122,192	\$ 281,911
Net Income	\$ 180,272	\$ 151,827	\$ 222,232	\$ 172,395	\$ 122,192	\$ 281,911