

**CITY OF MEADOWLAKES
FINANCIAL POSITION
December 31, 2009**

FUND BALANCES

CASH FUNDS

Checking Account - American Bank	\$ 90,235	
Money Market Account - American Bank	\$ 151,223	
Petty Cash	\$ 150	
Total Cash	<u> </u>	\$ 241,609

OTHER FUNDS

Wachovia Money Market	\$ 53,870	
Wachovia CD 1.05% matures 5/13/10	\$ 50,000	
Texas Dept Transportation - Escrow	\$ 200	
American Bank CD - 2.13% matures 1/25/10	\$ 5,000	
Total Other Funds	<u> </u>	\$ 109,070

ACCOUNTS RECEIVABLE - MEMO ONLY

Court Order Fine - CCM	\$ 13,000
Court Order Atty Fees - CCM	<u> </u> 4,515

TOTAL FUNDS AVAILABLE

\$ 350,678

ALLOCATED FUNDS

Court - Posted Bond	\$ -	
Insurance - Storm Damage	\$ 36,898	
Ad Valorem Tax - Public Works Dept	\$ 92,567	
Patio Cover, Chairs, etc	\$ 9,536	
Clean-up Deposits	\$ 3,000	
Inspection Deposits	\$ 895	
Total Allocated Funds	<u> </u>	\$ 142,897

FUND BALANCE LESS ALLOCATED FUNDS

\$ 207,782

RESERVE FUNDS

Emergency Operating Expense-3 months	\$ 60,000	
Total Reserve Funds	<u> </u>	\$ 60,000

**FUND BALANCE LESS ALLOCATED
AND RESERVE FUNDS**

\$ 147,782

**Less Loan Property Owners Assoc.
Total Cash**

\$ -

\$ 147,782

CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
 October 1, 2009 - September 30, 2010
 December 31, 2009

	<u>Current</u> <u>Month</u>	<u>YTD</u> <u>12/31/2009</u>	<u>Budget</u> <u>2009-2010</u>	<u>Difference</u>
<u>REVENUE</u>				
TAXES				
Ad Valorem Tax	\$ 94,396	\$ 123,951	\$ 303,719	\$ (179,768)
PEC Franchise Tax	\$ -	\$ 13,275	\$ 37,000	\$ (23,725)
Cable Franchise Tax	\$ -	\$ -	\$ 9,000	\$ (9,000)
Telephone Franchise Tax	\$ -	\$ 2,345	\$ 8,000	\$ (5,655)
Liquor Tax	\$ -	\$ 284	\$ 500	\$ (216)
Total Taxes	\$ 94,396	\$ 139,856	\$ 358,219	\$ 39%
CITY BUILDING PERMITS				
Home Permits	\$ -	\$ 200	\$ 1,200	\$ (1,000)
Remodeling Permits	\$ -	\$ 100	\$ 750	\$ (650)
Fence & Deck Permits	\$ -	\$ 400	\$ 1,000	\$ (600)
Pool Permits	\$ 5	\$ 5	\$ 200	\$ (195)
Hot Tubs/play scape	\$ -	\$ -	\$ -	\$ -
Replats	\$ -	\$ -	\$ 200	\$ (200)
Total City Building Permits	\$ 5	\$ 705	\$ 3,350	\$ 21%
JUDICIAL				
Court Costs	\$ 104	\$ 596	\$ 3,500	\$ (2,904)
Judicial Fines	\$ 350	\$ 1,086	\$ 5,000	\$ (3,914)
Time Payment Plan	\$ -	\$ 10	\$ -	\$ 10
Failure to Appear	\$ -	\$ -	\$ 125	\$ (125)
Warrants	\$ -	\$ -	\$ -	\$ -
OMNI	\$ -	\$ -	\$ 50	\$ (50)
Administrative Fee	\$ -	\$ -	\$ 100	\$ (100)
Total Judicial	\$ 454	\$ 1,692	\$ 8,775	\$ 19%
DIVIDENDS & INTEREST EARNED				
Interest-American Bank-MM	\$ -	\$ 110	\$ 1,000	\$ (890)
Dividends-Wachovia Money Market	\$ -	\$ -	\$ 25	\$ (25)
Interest-Wachovia Investments	\$ -	\$ -	\$ 500	\$ (500)
Total Dividends & Interest Earned	\$ -	\$ 110	\$ 1,525	\$ 7%
OTHER REVENUE				
Pet Registration Fee	\$ 65	\$ 235	\$ 1,300	\$ (1,065)
Sale-City Directory	\$ 266	\$ 268	\$ 200	\$ 68
Open Records Request	\$ 34	\$ 34	\$ 50	\$ (16)
Total Other Revenue	\$ 365	\$ 537	\$ 1,550	\$ 35%
TOTAL REVENUE	\$ 95,220	\$ 142,899	\$ 373,419	\$ 38%

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2009 - September 30, 2010
December 31, 2009**

<u>EXPENDITURES</u>	<u>Current Month</u>	<u>YTD 12/31/2009</u>	<u>Budget 2009-2010</u>	<u>Difference</u>
BCAD				
Quarterly Charges	\$ 2,879	\$ 2,879	\$ 13,000	\$ 10,121
Collection Expense	\$ 50	\$ 886	\$ 750	\$ (136)
Interest & Income Credit	\$ -	\$ -	\$ -	\$ -
Tax Hearing	\$ -	\$ -	\$ 600	\$ 600
Total BCAD	\$ 2,929	\$ 3,766	\$ 14,350	26%
CITY BUILDING COMMITTEE				
Membership	\$ -	\$ -	\$ 200	\$ 200
Supplies/Expense	\$ -	\$ -	\$ 300	\$ 300
Total City Building Committee	\$ -	\$ -	\$ 500	0%
ORDINANCE ENFORCEMENT				
Employee	\$ 385	\$ 936	\$ 8,400	\$ 7,464
FICA/Med	\$ 29	\$ 72	\$ 640	\$ 568
Communications	\$ 19	\$ 52	\$ 250	\$ 198
Vehicle Maintenance	\$ -	\$ -	\$ 300	\$ -
Motor Vehicle Inquires	\$ 24	\$ 70	\$ 300	\$ -
Insurance - Worker's Comp	\$ -	\$ 277	\$ 450	\$ 173
Supplies/Expense	\$ -	\$ -	\$ 250	\$ 250
Total Ordinance Enforcement	\$ 457	\$ 1,407	\$ 10,590	13%
ANIMAL CONTROL				
Contract Agreement	\$ 600	\$ 1,800	\$ 7,200	\$ 5,400
Pet Holding Fee/Rabies	\$ -	\$ (10)	\$ 250	\$ 260
Insurance - Worker's Comp	\$ -	\$ 151	\$ 240	\$ 89
Communications	\$ 22	\$ 60	\$ 250	\$ 190
Supplies/Expense	\$ -	\$ -	\$ 250	\$ 250
Total Animal Control	\$ 622	\$ 2,001	\$ 8,190	24%
TRAFFIC CONTROL				
Auto/Equipment	\$ -	\$ -	\$ -	\$ -
Maint/Repair	\$ -	\$ 91	\$ 1,000	\$ 909
Employee Agreement	\$ 185	\$ 1,785	\$ 8,400	\$ 6,616
FICA/Med	\$ 14	\$ 137	\$ 640	\$ 503
Insurance-Auto Liability	\$ -	\$ 326	\$ 400	\$ 74
Insurance-Law Enf Liability	\$ -	\$ 1,118	\$ 1,300	\$ 182
Insurance-Auto Damage	\$ -	\$ 176	\$ 200	\$ 24
Insurance-Mobile Equip	\$ -	\$ -	\$ 100	\$ 100
Insurance-Worker's Comp	\$ -	\$ 277	\$ -	\$ -
Unemployment Expense	\$ -	\$ 730	\$ 450	\$ (280)
Total Traffic Control	\$ 199	\$ 4,640	\$ 12,490	37%
MUNICIPAL COURT				
Education	\$ -	\$ -	\$ 250	\$ 250
Membership	\$ -	\$ -	\$ 100	\$ 100
State Court Costs	\$ -	\$ 244	\$ 4,000	\$ 3,756
Child Safety & Seat Belt	\$ -	\$ 175	\$ -	\$ -
Prosecuting Attorney	\$ -	\$ -	\$ 2,000	\$ 2,000
Bailiff Services	\$ -	\$ -	\$ 1,000	\$ 1,000
Administrative Expense	\$ -	\$ 7	\$ 300	\$ 293
Total Municipal Court	\$ -	\$ 426	\$ 7,650	6%
LEGAL				
City Attorney-General	\$ -	\$ -	\$ 20,000	\$ -
P & Z	\$ 546	\$ 546	\$ -	\$ (546)
Total Legal	\$ 546	\$ 546	\$ 20,000	3%

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2009 - September 30, 2010
December 31, 2009**

EXPENDITURES-Page 2

	<u>Current Month</u>	<u>YTD 12/31/2009</u>	<u>Budget 2009-2010</u>	<u>Difference</u>
INSURANCE				
TML Liability Insurance	\$ -	\$ 1,384	\$ 2,300	\$ 916
TML Liability Return	\$ -	\$ -	\$ -	\$ -
TML Errors & Omissions	\$ -	\$ 1,673	\$ 2,000	\$ 327
TML Crime	\$ -	\$ 403	\$ 450	\$ 47
TML Insurance-Refund	\$ -	\$ -	\$ -	\$ -
Total Insurance	\$ -	\$ 3,459	\$ 4,750	73%
EDUCATION				
Education-City Personnel	\$ -	\$ -	\$ 250	\$ 250
Seminars/Workshops	\$ -	\$ -	\$ 750	\$ 750
Books, Periodicals, etc	\$ -	\$ -	\$ 100	\$ 100
Dues & Memberships	\$ -	\$ -	\$ 250	\$ 250
Total Education	\$ -	\$ -	\$ 1,350	0%
OFFICE PERSONNEL				
Salary - Administrator	\$ 8,718	\$ 22,885	\$ 86,900	\$ 64,015
Salary - City Secretary	\$ 3,590	\$ 9,423	\$ 35,700	\$ 26,277
Clerical - Part time	\$ 1,365	\$ 3,374	\$ 15,000	\$ 11,626
FICA/Medicare	\$ 1,046	\$ 2,730	\$ 10,850	\$ 8,120
Reserve - Payroll	\$ -	\$ -	\$ 4,000	\$ 4,000
Insurance Benefit Pkg (Full time employees)	\$ 884	\$ 2,062	\$ 10,500	\$ 8,438
Disability	\$ 93	\$ 233	\$ -	\$ (233)
Retirement	\$ 381	\$ 996	\$ 5,800	\$ 4,804
Other Benefits	\$ 65	\$ 65	\$ 250	\$ 185
Insurance - Worker's Comp	\$ -	\$ 409	\$ 650	\$ 241
Mileage Allowance	\$ 53	\$ 137	\$ 150	\$ 13
Total Office Personnel	\$ 16,195	\$ 42,312	\$ 169,800	25%
ADMINISTRATIVE				
Audit	\$ -	\$ -	\$ 3,000	\$ 3,000
Election	\$ -	\$ -	\$ 1,000	\$ 1,000
Gifts, Flowers, etc	\$ -	\$ -	\$ 1,200	\$ 1,200
City Directory	\$ 1,379	\$ 1,379	\$ -	\$ -
Gifts, Flowers, etc	\$ -	\$ -	\$ -	\$ -
Office Supplies/Expense	\$ 147	\$ 613	\$ 5,000	\$ 4,387
Copier - Annual Maint Contract	\$ 246	\$ 495	\$ 1,600	\$ 1,105
Postage	\$ -	\$ -	\$ 300	\$ 300
Interest Expense	\$ 3	\$ 17	\$ 120	\$ 103
Signs	\$ -	\$ -	\$ 300	\$ 300
TML Membership	\$ -	\$ 487	\$ 500	\$ 13
Membership - Marble Falls Chamber/Commerce	\$ -	\$ -	\$ 60	\$ 60
Telephone	\$ 158	\$ 467	\$ 1,650	\$ 1,183
Hidden Falls Communications	\$ -	\$ -	\$ 250	\$ 250
Website	\$ -	\$ -	\$ 300	\$ 300
Back up Service	\$ -	\$ -	\$ 500	\$ 500
Total Administrative	\$ 1,932	\$ 3,458	\$ 15,780	22%

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REVENUE & EXPENDITURES
October 1, 2009 - September 30, 2010
December 31, 2009**

	Current Month	YTD 12/31/2009	Budget 2009-2010	Difference
MUNICIPAL BUILDING				
Maintenance & Repair	\$ -	\$ 480	\$ 2,000	\$ 1,520
Electric Service	\$ 231	\$ 845	\$ 3,500	\$ 2,655
Insurance-Real Estate & Pers Prop	\$ -	\$ 707	\$ 800	\$ 93
Office Maintenance	\$ -	\$ 520	\$ 5,200	\$ 4,680
Total Municipal Building	\$ 231	\$ 2,552	\$ 11,500	22%
FLOOD PLAIN ADMINISTRATOR				
Meetings/Training	\$ -	\$ -	\$ 500	\$ 500
Membership	\$ 500	\$ 500	\$ 575	\$ 75
Expense	\$ -	\$ -	\$ 100	\$ 100
Total Flood Plain Administrator	\$ 500	\$ 500	\$ 1,175	43%
HIDDEN FALLS EXPENDITURES				
Communications	\$ 33	\$ 63	\$ -	\$ (63)
Pro Search Expense	\$ -	\$ -	\$ -	\$ -
Total Hidden Falls Expenditures	\$ 33	\$ 63	\$ -	(63)
CONTRACT SERVICES				
Marble Falls Area EMS Inc	\$ 2,792	\$ 8,375	\$ 33,900	\$ 25,525
Marble Falls Area Fire Dept Inc	\$ 2,275	\$ 6,825	\$ 27,300	\$ 20,475
Total Contract Services	\$ 5,067	\$ 15,200	\$ 61,200	25%
CAPITAL OUTLAY				
File Cabinet	\$ 410	\$ 410	\$ -	\$ (410)
Telephone Update	\$ -	\$ -	\$ 5,000	\$ 5,000
Computer Server	\$ -	\$ -	\$ 10,000	\$ 10,000
Total Capital Outlay	\$ 410	\$ 410	\$ 15,000	3%
CONTINGENCY FUND				
General	\$ -	\$ -	\$ 16,304	\$ 16,304
Total Contingency Fund	\$ -	\$ -	\$ 16,304	0%
TOTAL EXPENDITURES	\$ 29,119	\$ 80,740	\$ 370,629	22%
REVENUE LESS EXPENDITURES	\$ 66,101	\$ 62,159	\$ -	-
LOAN PAYMENT (Balance Sheet Item)	\$ 821	\$ 2,663	\$ 2,790	95%
		\$ 373,419		