

A tall white water tower stands against a clear blue sky with a few wispy clouds. The tower has a spherical top section with the word 'Meadowlakes' written in a green cursive font. The tower's stem is a simple white cylinder. At the base of the tower, there are several green trees.

Meadowlakes
City of

Meadowlakes

Fiscal Year 2013

Budget

(Adopted September 18, 2012)

City of Meadowlakes

City Council



*Mary Ann
Raesener*

*Paul
Saricone*

*Franzella
Jones
Mayor Pro-Tem*

*Barry
Cunningham*

*Don
Williams
Mayor*

*Gary
Hammond*

***Annual Budget for Fiscal Year 2012
October 1, 2012 through September 30, 2013***

Mayor

Don Williams

Mayor Pro-Tem

Franzella Jones, Place 2

Council Members

Mary Ann Raesener, Place 1
Paul Sarcione, Place 4

Gary Hammond, Place 3
Barry Cunningham, Place 5

City Manager

Johnnie L. Thompson

City Secretary

Stephanie Littleton

Staff

Administrative Assistant/Finance
Administrative Assistant/Utilities
Treasurer
Public Works Director

Debbie Holley
Renee Watson
Eileen Harrison
Mike Williams

Appointed Boards and Commissions

Planning and Zoning Commission

Tom Carpenter (Chair)
Herb Lewis

Jack Sopel
Gene Gunstenson

Bob Ryan

Building Committee

Don Wheeler (Chair)
Bobby Burgess
Van Estill

Tony Sosinski
Georgina Christy
Barbara Kast

Joe Summers

Meadowlakes Public Facility Corporation

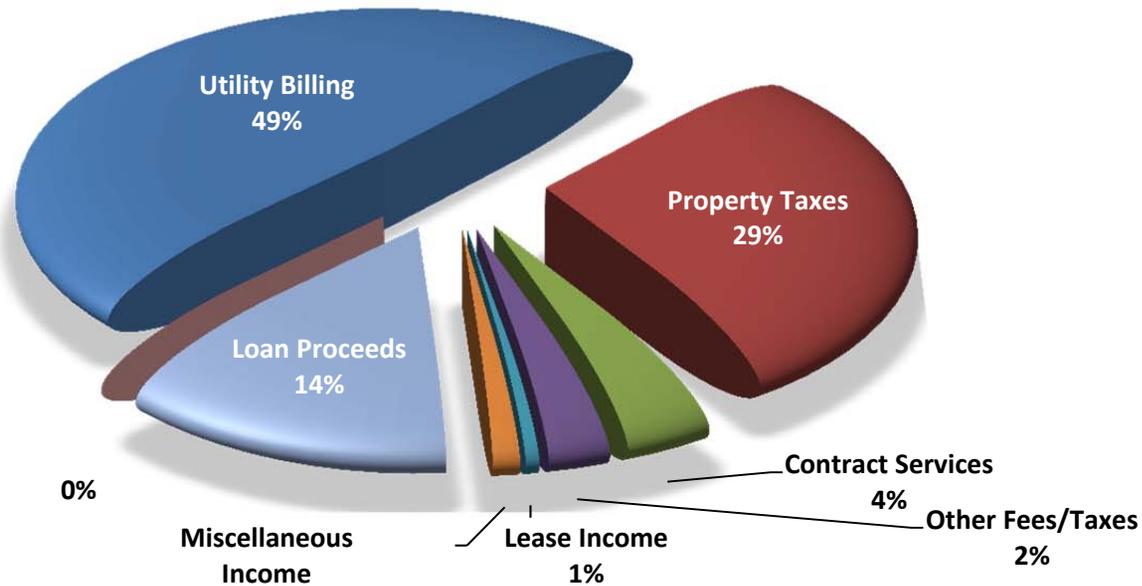
Steve Hawkins (President)
Patty Wray (Secretary)

David Dostal (Vice-President)
Dale Fixsen (Treasurer)

Donnie Zavala

Where the money comes from:

Fiscal Year 2013-Income-All Sources

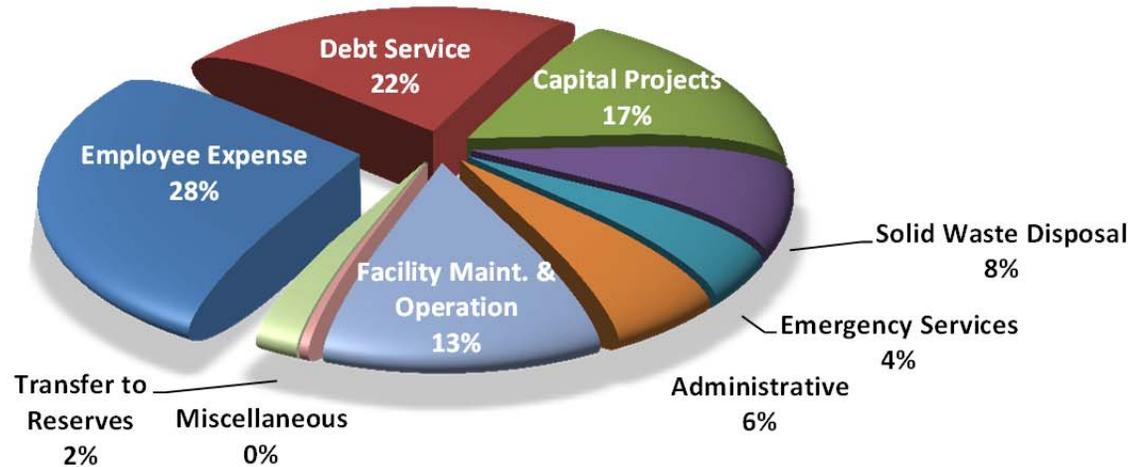


Income-All Sources

<i>Utility Billing</i>	<i>\$1,056,500</i>
<i>Property Taxes</i>	<i>\$619,325</i>
<i>Contract Services</i>	<i>\$80,000</i>
<i>Other Fees/Taxes</i>	<i>\$54,700</i>
<i>Lease Income</i>	<i>\$12,000</i>
<i>Miscellaneous Income</i>	<i>\$24,040</i>
<i>Loan Proceeds</i>	<i><u>\$300,000</u></i>
<i>Total Income-All Sources</i>	<i>\$2,146,565</i>

And, where the money goes:

Fiscal Year 2013-Expenses-All Sources



Expenses-All Funds

<i>Employee Expenses</i>	<i>\$589,950</i>
<i>Debt Service</i>	<i>\$468,785</i>
<i>Capital Projects</i>	<i>\$356,000</i>
<i>Solid Waste Disposal</i>	<i>\$173,000</i>
<i>Emergency Services</i>	<i>\$91,975</i>
<i>Administrative</i>	<i>\$121,425</i>
<i>Facility Maint. & Operation</i>	<i>\$289,350</i>
<i>Miscellaneous</i>	<i>\$10,000</i>
<i>Transfer to Reserves</i>	<i><u>\$46,080</u></i>
<i>Total Expenses-All Funds</i>	<i>\$2,146,565</i>

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Budget Transmittal Letter

September 18, 2012

To the Honorable Mayor, Members of the City Council, and the Citizens of Meadowlakes:

In the accompanying documents please find the City of Meadowlakes Fiscal Year 2013 Budget. Fiscal Year 2013 presented some unique challenges for both Council and Staff with regards to adopting a budget which met Council established priorities, funding for a major capital project, and at the same time providing for a balanced budget and as little of a financial impact upon our citizens.

The Council spent many hours regarding the preparation of this budget in numerous workshops and after several public hearings adopted the Fiscal Year 2013 Budget on September 18, 2012.

The Fiscal Year 2013 Budget reflects an increase in both the potable water rates and an increase in the ad valorem property tax rate. In previous years the adopted budgets have reflected utilizing reserve funds in order to prepare a balanced budget. This year the General Fund, Public Works (Utility), and the Recreation and Country Club will be revenue neutral or have a positive cash flow thus an increase in cash reserves. Please be assured that Council and Staff did not take the issue of increasing rates and ad valorem taxes lightly, but felt it was needed to increase the Public Works reserve and the establishment of a much needed infrastructure maintenance fund for the Recreation and Country Club for major repair and maintenance of the golfing complex structures and related improvements. The Budget also provides the additional funding needed to retire additional anticipated debt being incurred with the construction of the additional potable water storage tank.

The Budget, as adopted, reflects \$1.565 million in operational revenues in the General Fund, Public Works Fund, and the Recreation and Country Club Fund. The combined expenditures of these funds total \$1.276 million for operations, \$231,000 for debt service, and \$58,000 in positive cash flows for increasing and establishment of the above referenced reserves. Ad Valorem taxes will also provide \$293,500 in additional debt service income, slightly more than the current fiscal year.

The Budget reflects both increases in the ad valorem property tax rate for CY 2012 and an increase in water rates for Fiscal Year 2013. Combined, the average homeowner would see an approximately \$90.00 increase in additional utility fees and taxes paid to the City for the year.

Contained within is a more detailed review of the budget.

Respectfully submitted,



Johnnie L. Thompson
City Manager

COMMUNITY PROFILE

The City of Meadowlakes is located in Southern Burnet County Texas on the banks of Lake Marble Falls in the beautiful Hill Country. The original tract of land, which was developed into the community of Meadowlakes, was a working ranch and a 250 acre pecan orchard. With this in mind, the developers envisioned a quaint, gated, golfing retirement community nestled within the confines of the pecan orchard with an 18-hole championship golf course. Over the course of its development, the once retirement community has developed into a well-rounded community of all age groups. With minimum vehicle traffic, you will see people of all ages walking, riding and just enjoying the beautiful sunrises and sunsets of the Texas Hill Country. The Community prides itself on its privacy, security, and friendly atmosphere.



Meadowlakes is located approximately 50 miles west of Austin. It is adjacent to the City of Marble Falls, which offers a wide variety of commercial establishments and modern medical facilities with a wide variety of specialty clinics. Currently under construction is a modern 175,000 square foot 60 bed hospital just south of Marble Falls. The Marble Falls Area Emergency Medical Service provides 24 hour a day emergency medical services within the community from a station in the City of Marble Falls. Fire protection is provided by the Marble Falls Area Volunteer Fire Department, Inc. with automatic mutual aid from several neighboring fire departments.



The community of Meadowlakes was developed originally as an unincorporated area within Burnet County in 1973. In 1974, after an election, the Meadowlakes Municipal Utility District was created to provide water, wastewater and drainage to the development. It remained in existence until 2007 when it was dissolved and merged with the City of Meadowlakes. Phase one of the development was completed in the mid 70's and contained approximately 155 residential building lots. In the late 70's, phases two, three and four were completed. After the completion, the community residential building lots had increased to nearly 1200. In 1978, the community consisted of approximately 40 homes and slightly less than one hundred residents. By 1982, the community had grown to approximately 91 homes and 178 residents.

The community continued to grow and a group of citizens in 1985 determined that it would be prudent to establish a municipal government in the fall of 1985. The residents of Meadowlakes overwhelmingly approved the incorporation of

the community into the City of Meadowlakes. In May of 1998, the City voted to change its form of Government from a Type C to a Type A Municipal Government, which allowed the city council to expand from a mayor and two councilmembers to a mayor and five councilmembers, all of which are elected at large with a Mayor-Council form of government. In May of 2010, the Citizens of Meadowlakes voted to change the form of Government from the Mayor-Council to the Manager-Council form of government, and the Council appointed its first City Manager. The City has continued over the past several years to grow, yet remain small and proud of its comfortable settings and friendly atmosphere.

In 2007, the City and the Meadowlakes Municipal Utility District merged and became the only governmental agency within the community. In 2008, the City acquired what is commonly called the Meadowlakes Golf Course from a private owner. The City operated the course as a municipal course for approximately 2 years prior to the creation of the Meadowlakes Public Facility Corporation, which was created under provisions of Chapter 303 of the Texas Local Government Code. The Corporation was created to allow more flexibility in the finance, management and operation of the golfing complex. The Corporation, even though it is a separate legal entity from the City, is accountable to the City. The Council appoints its Board of Directors, and may remove a Director at will. The Corporation is financially accountable to the Council; hence it is treated as a component unit of the City.



CITY OF MEADOWLAKES FAST FACTS

DEMOGRAPHICS

Population (Information provided US Census Bureau)

2000 Census	1293
2010 Census	1777
2012 Census	2134 Estimate
Median Age	59 years
	1.9% 1-19 years of age
	3.9% 20-29 years of age
	7.3% 30-39 years of age
	9.2% 40-49 years of age
	11.9% 50-59 years of age
	18.8% 60-69 years of age
	17.5% 70-79 years of age
	11.9% 80+ years of age

Gender 47% Male
53% Female

Median Income \$63,934 Meadowlakes
\$62,567 Burnet County
\$52,611 Marble Falls
\$49,646 Texas

Climate

Average Temperature	66.6° F
Average High Temperature	77.2° F
Average Low Temperature	55.9° F
Average Rainfall	31.6 Inches
Average Days with Precipitation	71
Highest Recorded Temperature	114° F
Lowest Recorded Temperature	-4° F
Average Days below 32° F	39
Warmest Month	August (94.5° F)
Coldest Month	January (37.6° F)
Wettest Month	May

Prevailing winds are southerly; however, in winter, northerly winds are about as frequent as those from the south.

Data Sources:



Budget Overview

This Budget Overview Message outlines major budget issues, budgetary information, and provides the City Council and the Citizens of Meadowlakes with an insight and understanding of the Fiscal Year 2013 Budget. The Budget, as adopted, reflects the philosophy of retaining the City's fiscal integrity, maintaining existing services, and still maintaining a conservative balanced budget. The budget is balanced primarily by an increase in the ad valorem property tax rate as well as an increase in water rates.

The City's annual budget is the single most important financial responsibility of any local government. The Local Government Code, Chapter 102, requires all Cities in Texas to adopt an annual budget. Provisions of Chapter 102 apply to all general law cities, such as ours, and the budget is the proof that city officials and staff are accountable for how they spend the taxpayers' dollars. During the development of a budget, we must determine how we can best serve the interest of the citizens while maintaining fiscal accountability.

The budget provides the framework to determine the number of employees, departmental organization, and other factors that affect the day-to-day operations of the City. Once the budget is adopted, it becomes one of the most effective controls by the Mayor and Council in determining and measuring the city's performance. It also serves as a forecasting tool for the future, while revealing the current status of the City. The budget reflects the staff and the Council's commitment to maintaining necessary services and improving the quality of operations while keeping expenditures to a minimum.

After the budget is adopted, budgeted funds can only be spent on things that comply with the budget, except in the case of an emergency.

The Local Government Code specifies the procedures in which a budget is developed, and eventually adopted by the governing body of the city. The Law requires that we observe the following regulations:

- The City's Budget Officer, in the case of our form of government is the City Manager, must prepare a proposed budget for the City Council's consideration;
- The City Council must adopt the annual budget and conduct the financial affairs of the City in strict conformance with the budget;

- The budget for each fiscal year must be adopted before the first day of the fiscal year. In our case, the budget must be adopted by September 30th of each year for the forthcoming fiscal year.
- The budget must include all expenditures proposed for the next fiscal year and compare the proposed expenditures with expenditures for the current fiscal year; and
- The budget must contain a complete financial statement of the municipality, which includes outstanding obligations of the municipality, the cash on hand to the credit of each fund, total revenue received from all sources during the previous fiscal year, estimated revenue for the current fiscal year, projected revenue for the next fiscal year, and the estimated tax rate required to provide for the proposed budget.

Each year the Budget Officer of the City, in cooperation with the City Council and department heads, develop a proposed budget for the upcoming fiscal year. The proposed budget is developed by means of multiple workshops with the Council and staff. This year the Council met in three workshops and reviewed the needs and request of the various departments within the City. After these workshops, the Budget Officer compiled a proposed 2013 fiscal year budget which was formally submitted to the Council on August 14, 2012. After submission to the Council, the proposed budget with any changes deemed necessary by the Council, was filed with the City Secretary 30 days prior to the Council taking action on establishing a property tax rate.

State law mandates that the City Council hold a public hearing to provide the public an opportunity to comment on the proposed budget. This Public Hearing was held on September 18, 2011. The Council generally establishes the time, date, and place of the public hearing at the public meeting in which the proposed budget is formally presented to them by the Budget Officer. The public hearing must occur at least 15 days after the filing of the budget with the City Secretary, and any taxpayer may attend and participate in the public hearing.

The Local Government Code requires that the city "take action on the proposed budget" at the conclusion of the public hearing. This does not mean that the Council must adopt or reject the budget at that time. At the conclusion of the public hearing, if the Council requires changes prior to adoption and they are minor in nature, the Council can amend the proposed budget as necessary and then adopt the final budget as amended. If substantial changes are to be made after the public hearing, the vote on the budget could be postponed until it has time to make the necessary changes. The meeting could be "recessed" for no more than 24 hours without reposting the meeting. A delay of more than 24 hours would require that the meeting for formal adopting be reposted in accordance with the Texas Open Meeting Act.

The City is required by law to levy taxes and spend municipal funds in strict compliance with the budget, except in the case of an emergency. However, this does not prevent the Council from making changes in the budget for municipal purposes. These changes may take the form of transfers between line items, new line items, or increases to existing line items that increase the overall budget and depending on the nature of these changes determines the method of amending the budget.

FISCAL YEAR 2013 BUDGET IN GENERAL

In development of the Fiscal Year 2013 budget, the Council in their budget workshops reviewed several budgetary issues. Among these basic budgetary issues were:

1. Does the budget meet the needs of the community as adequately as available finances will permit?
2. Does the budget provide a proper balance between essential and less essential services?
3. Are administrative controls in place to ensure that adequate results will be produced and proper standards of services maintained?
4. Is the proposed budget sound and honest?
5. Do revenue and expenses appear to be realistic?
6. Is the budget consistent with the ability and willingness of the citizens to support it?

One area of the budget that the Council determined should be addressed, that had not been in prior years, is the replenishment of existing reserve funds and the development of additional special reserve funds to meet anticipated future expenditures. Earlier in the year, the Council adopted a *Comprehensive Financial Policy* which established several reserve funds and the goals for the various Funds of the City. The Council determined during deliberations regarding this policy that it would not be feasible to provide the funding required to fund all the various funds as established within this Policy in any one fiscal year. It is anticipated that it will require several years to provide the needed funding. However, the Policy did address the need for all funds to be balanced without the need to depend upon reserves to balance each funds budget for recurring expenditures.

Within the **General Fund**, two major reserve funds were established:

1. **General Unassigned Fund Balance** is the operating reserve of the General Fund. The goals, as established, set a lower limit of 25% of the recurring expenditures based on the current year's expenditures. Due to the minimal size of the General Fund and the possible loss in the City's infrastructure, it is desirable to gradually increase this reserve to 100% of the existing year's recurring expenses. It is anticipated that at the end of the current fiscal year, the fund will have a balance close to 70% of the existing year's recurring expenses.
2. **Facilities Replacement and Major Repair Reserve** is a sinking fund established to amortize the cost of the City's critical facilities (City Hall). No upper or lower fund balances were established for this reserve. It is anticipated that the City Council will approve a transfer from the General Fund of approximately \$7,400 in

excess funds at the end of the current fiscal year. The Council may elect to add to this fund at the end of Fiscal Year 2013 if additional uncommitted funds are available.

Within the **Public Works Fund**, three major reserve funds were established:

- 1. Stabilization and Contingency Reserve** was established to provide sufficient funds to support seasonal variations in cash flows, to provide the necessary funds to offset cost increases due to seasonal variations, and to help offset cost increases that are projected to be short-lived. Thereby partially eliminating the volatility in an annual rate adjustment. The goal, as established, was a minimum of 25% and an upper limit of 50% of the recurring expenses of the fund in the current fiscal year. It is anticipated that this fund will have approximately 34% funding reserved at the end of the current fiscal year and is budgeted to increase by approximately \$38,000 in Fiscal Year 2013. This would bring the funding reserve to approximately 38% of the recurring expenses for the current fiscal year.
- 2. Infrastructure Replacement Fund** was established with no goals set. This fund has not been funded in the current fiscal year nor is any funding budgeted for Fiscal Year 2013. It is anticipated that once the Stabilization and Contingency Reserve goals have been met that funding for this fund will commence.
- 3. Equipment and Vehicle Replacement Fund** was established to finance the acquisition of equipment and vehicles necessary for the performance of the various functions and services of this department. The fund is to be used to provide the funding for vehicles and equipment with a purchase price of \$5,000 or greater. It is anticipated that approximately \$17,000 in excess vehicle insurance claims will be transferred from the General Fund into this reserve by the end of the current fiscal year. No funds have been budgeted to be transferred into this fund during Fiscal Year 2013; however the Council may, at the end of the fiscal year, elect to transfer additional funds into the funds if available.

Within the **Recreational Country Club Fund**, two reserve funds were established:

- 1. Infrastructure Maintenance Fund** was established to fund major repairs and renovations of the golfing complex building, swimming pool, and tennis courts. Funding for the development of this fund is to be derived from funds collected from the lease of the golfing complex, as well as from transfer of funds from other funds within the City when available. Fiscal Year 2013 reflects a transfer into the fund of approximately \$20,000. No funding is anticipated during the current fiscal year.
- 2. Golf Course Improvement Fund** was established to serve as a temporary repository of funds collected from various donations, fundraisers, and contributions to purchase items or for specific designated capital

improvements for the golfing complex. Currently all funds associated with this reserve are being held by the General Fund and any funds remaining at the end of the current fiscal year will be transferred into the fund. No operational funds are budgeted for this reserve fund and funding is only anticipated to be derived from donations and fundraisers.

Fiscal Year 2013 Budget

Fiscal Year 2013 Budget begins on October 1, 2012 and ends on September 30, 2013.

The Fiscal Year 2013 Budget reflects an approximate 3.7% increase in the City's property tax rate in order to help provide the needed income to replenish existing reserves in the Public Works Fund and the funding of newly established reserve fund in the Recreation and Country Club Fund. Approximately \$30,000 in additional property tax revenue will be generated in Fiscal Year 2013 than in Fiscal Year 2012. The General Fund will transfer these additional funds to both the Public Works Fund and the Recreation and Country Club Funds.

The Fiscal Year 2013 Budget also reflects an approximate 7.1% increase in the average water customers' utility billing for the fiscal year. This increase was necessary to provide the additional funds required to retire the anticipated debt needed to build the additional potable water storage tank.

The total of both of these increases is anticipated to increase the average homeowner in Meadowlakes fees and taxes paid to the City by \$7.50 per month or \$90 per year, a 4.9% increase.

OVERVIEW OF ALL CITY FUNDS

Fiscal Year 2012 anticipated total uncommitted cash for all funds is \$601,097, Fiscal Year 2013 should end with approximately \$659,177 in uncommitted cash reserves, a \$58,080 increase. Operational Funds (General and Enterprise Funds) will have a total of \$1.565 million in revenue, with expenditures of \$1.276 million; \$231,000 transferred to debt service and capital project funds and \$58,000 will be utilized to add to existing reserves or fund newly created reserve funds.

The Budget will fund a total of 11 full time employees and 7 part time and seasonal positions in all departments. A cost of living increase of 3% is budgeted for all full time employees.

The Budget also reflects the City incurring an additional \$300,000 in debt for the construction of the newly proposed potable water storage tank at the water treatment plant. The retirement of this additional debt requires an increase in water service billing. The Budget also reflects the retirement of \$270,000 in bonded debt.

General Fund

The General Fund provides for the City's basic services including Administration, Police, Fire, EMS, Municipal Court, Ordinance Enforcement, and Animal Control.

This fund receives a majority of funding from property taxes, with minor amounts being provided from franchise fees and other miscellaneous fees and charges. The taxable appraised valuation within the City increased approximately 1.3% from CY2010 to CY2011. The total taxable appraised value for 2011 of the City is approximately \$196.1 million which includes approximately \$1.8 million in taxable new improvements and personal property. The Council has adopted a tax rate of \$0.3159 per \$100 taxable valuation which will increase property tax rate by 3.7% over last year's rate and 4.1% greater than the effective rate calculated for this year. The tax rate, as adopted, will generate slightly less than \$30,000 in property tax revenue than was generated in CY2011. Of this amount, \$5,600 will be generated from new taxable property added to the tax rolls of the City.

No major capital improvements are being funded from the General Fund in Fiscal Year 2013. The Fund, as budgeted, reflects \$30,000 in inter-fund transfers with \$25,000 being transferred to the Public Works Fund and \$5,000 to the Recreation and Country Club Fund.

Overall, total revenues would increase approximately 4.7% (\$17,670) over those budgeted for the existing FY 2012 and approximately 7.2% (\$26,000) greater than those anticipated for the FY 2012. The increase in revenues is due to the increase in property tax revenue, as discussed above. Expenses (less transfer out of funds) for Fiscal Year 2013 will decrease approximately 7% (\$27,425). Listed below is a brief description of the major expense categories of the General Fund.

- Ad Valorem Collection Expenses are expected to remain as those budgeted for the current fiscal year.
- Building Committee Expenses are expected to remain as those budgeted for the current fiscal year.
- Ordinance Enforcement is expected to increase by slightly more than \$2,000 due to increased hours and a slight pay increase for the part time Ordinance Officer and cost associated with reimbursing the use of his personal vehicle.
- Animal Control expense is expected to decrease \$500.
- Emergency Management/Flood Plain expenses are anticipated to decrease by \$250.

- Traffic Control Expenses are expected to decrease nearly \$1,000.
- Municipal Court Expenses will decrease by \$4,700, due to how State fines and fees are booked within the accounting system. Revenues related to the Municipal Court were also adjusted to reflect this change.
- Legal Expenses are expected to decrease by \$2,500 due to no anticipated legal expense in the fiscal year related to codification.
- Employee Expenses, as budgeted, will decrease by \$5,425 from those budgeted for the current fiscal year.
- Administrative Expenses are budgeted to decrease approximately \$12,000, mainly due to the cost of codifying the City's Ordinance not being an expense in the upcoming fiscal year.
- Operation and Maintenance-Facilities are budgeted to decrease by \$1,000.
- Emergency Services Contract reflects a \$2,700 increase to cover an increase in funding for the Marble Falls Area Volunteer Fire Department, Inc. for providing fire protection within the City.

Total operating expenses, as budgeted for Fiscal Year 2013, will decrease by approximately \$27,425 under those budgeted for the current fiscal year. The total of funds transferred to other funds within the City will increase by \$20,000 over those transferred in the current fiscal year.

Enterprise Funds

The Enterprise Funds are used to account for the City's "business-like" activities such as the Public Works Fund (PWD) and the Recreation and Country Club (RCC) Funds. Revenues for the PWD fund are generated through fees that specifically pay for the services being provided while the RCC Fund revenues are generated by lease income and transferred into the fund from other funds within the City.

A portion of the revenues from the PWD fund is transferred to the Debt Service Fund for retirement of debt incurred by the fund. This year's funds will be transferred into the Capital Expenditure Fund to assist with the construction of the new potable water storage tank. Please find a brief review of each of these funds below:

Public Works Fund (Utility)

The Public Works Fund (PWD) is the largest of all funds within the City. It has revenues in excess of \$1 million and provides funding for the operation of the City's water, wastewater, and drainage systems. The PWD Fund for Fiscal Year 2013 will have total revenues of \$1.151 million, a 7.5% increase over those budgeted for the current fiscal year and a 2% increase over those anticipated for the current fiscal year. Total expenses (less transferred to other funds and capital

expenditures) are anticipated to increase from \$884,000 budgeted for the current fiscal year to \$907,000 for Fiscal Year 2013, a 2.5% increase.

The Fiscal Year 2013 budget reflects an increase of \$80,000 in revenues over those budgeted for the current fiscal year. The entire increase in revenues is attributed to increased water revenues. This increase is necessary in order to generate the needed additional revenues for the retirement of the new debt (\$300,000) which is expected for the construction of the aforementioned potable water storage tank, as well as to generate some additional revenues to fund other expenses of the fund.

The average water customer within the City averages 14,000 gallons of water usage per month; usage increases to an average of 25,000 per month for the July-September period and reduces to approximately 9,000 gallons per month for the December-February period. Based on this, the average water billing (water only) is currently \$30.95 per month and with the new rate will increase to \$36.45 per month.

The new rate would raise the minimum billing from \$12.25 for the first 3,000 gallons to \$16.65. The average water charge for the water used in excess of the minimum would increase from \$18.70 to \$19.80. The total average increase per customer would be \$5.50 (17.7%) or \$66 per year.

Please find a comparison to other local entities based on our average usage of 14,000 gallons per month:

Meadowlakes (new rate)	\$36.45
Horseshoe Bay	\$60.25
Marble Falls	\$69.04
Kingsland Water Supply	\$70.50
Granite Shoals	\$77.32
Burnet	\$86.76
Cottonwood	\$94.10

(Please note that many of the above entities are in the process of adjusting their water rates.)

No increase in wastewater fees is anticipated in the upcoming fiscal year. However, depending on negotiations with our solid waste contractor, we may have an increase in January of 2013 for solid waste collection. The adopted budget does not reflect any adjustment to the solid waste fee.

Expenses for Fiscal Year 2013, as mentioned above, are expected to increase by 2.5% or approximately \$23,000 over those budgeted for the current fiscal year. Please find below a brief narrative of the major expense categories:

- Total Employee Expenses are expected to increase slightly over those budgeted for the current fiscal year. The slightly less than \$2,000 increase is mainly attributed to the funding of the Unemployment Reserve Fund. Direct employee expenses will increase by \$100.
- Administrative Expenses, as budgeted, reflect a very slight increase (\$750) over the current fiscal year.
- Operation and Maintenance-Facilities expenses will increase by nearly 12% (\$27,825), mainly due to an increase in the operation and maintenance of the City's water treatment plant.
- POA Contract Expenses are not expected to increase.
- Solid Waste Collection Expense is anticipated to decrease by \$8,000 due to favorable contract negotiations in the current fiscal year.

Overall total operating expenses, as mentioned above, are anticipated to increase by 2.5% (\$22,525).

The PWD Fund, in the current fiscal year, transferred \$159,000 in operational funds to Debt Service to pay a portion of the debt service requirements for the fiscal year. As adopted for Fiscal Year 2013, the PWD Fund will transfer \$150,600 to assist in retirement of the existing bonded debt, and \$24,400 for retirement of the new anticipated debt related to the potable water storage tank; for a total of \$175,000 in transfers to the Debt Service Fund. In addition to debt transfers, \$56,000 will be transferred from the PWD Fund to the Capital Expenditure Fund to assist in funding the water storage tank project and an additional \$12,000 will be transferred to the RCC Fund, provided the PWD Fund receives the anticipated \$12,000 in principal due to the fund by the Meadowlakes Public Facility Corporation (PFC). The PWD Fund will receive a net transfer of funds in from the General Fund in the amount of \$25,000.

Based on budgeted revenues and expenses for Fiscal Year 2013, the PWD Fund should have a net gain of \$26,300 for Fiscal Year 2013. With the anticipated inflow of \$12,000 in principal from the PFC, the fund should see a net increase in its reserves of \$38,300 for Fiscal Year 2013. The Council has the option at the end of the fiscal year to determine how the reserve funds will be distributed among the various reserve funds of the Public Works Department Fund.

Recreation and Country Club Fund

The Recreation and Country Club Fund (RCC) is an enterprise fund which provides support to the operation of the Meadowlakes Golfing Complex, operated by the Meadowlakes Public Facility Corporation. The City of Meadowlakes created the Meadowlakes Public Facility Corporation (Corporation) on October 1, 2009, under the provisions of Chapter 303 of the Texas Local Government Code. The Corporation is legally separate from the City of Meadowlakes; however,

the City appoints all of the Corporation's Board of Directors and has the ability to remove the appointees at will. The purpose for creating the Corporation was to finance, manage, and maintain the City owned municipal golf complex. The Corporation is financially accountable to the City; hence it is treated as a component unit of the City.

The RCC Fund is utilized to provide support to the operations of the golfing complex for major renovations and repairs and is not financially responsible for the day-to-day operations of the golfing complex.

The Funds' income is derived from two major sources; one being the annual lease income from the lease of the golfing complex to the Meadowlakes Public Facility Corporation and the other being funding from other funds of the City via transfers into the Fund. In Fiscal Year 2013 the budget reflects total lease and miscellaneous income of \$12,030 and the fund will receive a total of \$17,000 in transfers from other funds. The Public Works Fund will transfer \$12,000 in Fiscal Year 2013 contingent on the Public Works Funds' receipt of principal payments from the Corporation on an outstanding loan made to the Corporation from the Public Works Fund and \$5,000 from the General Fund.

The RCC Fund provides funding for major renovations and repairs, as well as for additional support for the golfing complex as deemed by the Council. The Corporation is responsible for minor maintenance and repairs of the facility on a day-to-day basis with a maximum financial liability of \$5,000 for maintenance and repairs of the golfing complex buildings, pool, and tennis courts. After this maximum is met, the RCC Fund becomes responsible for such repairs and maintenance expenses. The Fund's budgeted expense for the fiscal year totals \$9,250.

The budget, as adopted, reflects a positive cash flow to the fund of slightly less than \$20,000. In an effort to begin building reserves for anticipated major repairs to several of the golfing complex buildings, swimming pool and tennis courts a new Infrastructure Maintenance Fund will be established. This reserve fund will begin the fiscal year without a fund balance.

Debt Service Fund

The Debt Service Fund, which is commonly called an Interest and Sinking Fund, is a clearing house for the City's outstanding bonded debt. Currently the City has \$3,795,000 in outstanding debt related to the refinancing of a loan balance carry over from the dissolution of the Meadowlakes Municipal Utility District and the purchase of the golfing complex in 2008. It is anticipated that the City will incur \$300,000 in additional debt in Fiscal Year 2013 for the construction of a new potable water tank. A total of \$270,000 in outstanding debt will be retired in Fiscal Year 2013, a \$5,000 increase from the current fiscal year.

The Debt Service Fund receives income from two sources; one being property taxes and the other from transfer into the Fund from the Public Works Fund (PWD). In Fiscal Year 2013, approximately \$3,500 in additional revenue will be generated from property taxes than in the current fiscal year and the total tax rate related to debt service will decrease slightly. The PWD fund will transfer \$175,000 into the fund during the fiscal year. This transfer will provide \$150,600 in funds for the retirement of the City's existing debt and \$24,400 in funds for the retirement of the anticipated new debt for the construction of a new potable water storage tank.

The Fiscal Year 2013 budget for this fund reflects a total of \$468,785 in revenues and transfers into the fund, and total expenses of \$468,785 resulting in no net gain or loss for the fiscal year.

Construction Fund

The Construction Fund, like the Debt Service Fund, is a clearing house for the construction funding of a new potable water storage tank. It is anticipated that the City will finance and construct a new 250,000 gallon potable water storage tank during Fiscal Year 2013. The City has secured a commitment from the Meadowlakes Property Owners Association Inc. for the financing of \$300,000 for the projected \$356,000 project. The additional \$56,000 required for the project will be derived from an inter-fund transfer from the Public Works Fund.

It is anticipated that construction on the project will begin shortly after the first of the calendar year 2013 and should be completed by the end of the FY 2013.

Outstanding Debt

During the current fiscal year the total outstanding bonded debt decreased by \$265,000 and the bonded debt will decrease \$270,000 in Fiscal Year 2013. The total outstanding bonded debt as of October 1, 2012 is \$3.795 million and will be reduced to \$3.525 million by October 1, 2013. As mentioned previously, the City anticipates securing an additional \$300,000 in financial support for the construction of a new potable water storage tank. The City has received commitment from the Meadowlakes Property Owners Association Inc., for \$300,000 funding for this project with a term of 7 years with semi-annual payments, the first budgeted for Fiscal Year 2013.

Projected Ending Fund (Uncommitted) Balances

Listed below is a brief review of the status of the various funds within the City and their anticipated performance for Fiscal Year 2013.

- General Fund – no change in uncommitted fund balance. It should begin the year with approximately \$252,600 and end the year with a like amount.
- Public Works Fund – should see total uncommitted cash reserves increase from slightly less than \$334,000 to \$372,000, a \$38,000 increase.
- Recreation and Country Club Fund – begins the fiscal year with nearly \$1,500 and should end the year with a like amount. However, the proposed budget reflects the transfer of nearly \$20,000 into a newly created Infrastructure Maintenance Fund Reserve.
- Debt Service Fund – should see no change in its uncommitted fund balance.
- Construction Fund – it is anticipated that this fund will be closed out by the end of this fiscal year.

Overall, as budgeted, the uncommitted operational funds (General, Public Works and Recreation and Country Club Funds) should increase the total combined uncommitted cash reserves by \$58,000 to nearly \$645,000 by the end of Fiscal Year 2013.

Notice of Public Hearing on Tax Increase

The City of Meadowlakes will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 4.119974 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on September 4, 2012 at 1:00 p.m. at Meadowlakes City Hall, 177 Broadmoor Street, Meadowlakes, Texas 78654

The second public hearing will be held on September 11, 2012 at 4 p.m. at Meadowlakes City Hall, 177 Broadmoor Street, Meadowlakes, Texas 78654

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: Barry Cunningham, Mary Ann Raesener, Paul Sarcione, Franzella Jones

AGAINST: None

PRESENT (and not voting): None

ABSENT: Gary Hammond

The average taxable value of a residence homestead in the City of Meadowlakes last year was \$225,030. Based on last year's tax rate of \$0.304500 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$685.22.

The average taxable value of a residence homestead in the City of Meadowlakes this year is \$224,482. If the governing body adopts the effective tax rate for this year of \$0.303400 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$681.08

If the governing body adopts the proposed tax rate of \$0.315900 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$709.14.

Members of the public are encouraged to attend the hearings and express their views.

NOTICE Of Tax Revenue Increase

The City of Meadowlakes conducted public hearings on September 4, 2012 and September 11, 2012 on a proposal to increase the total tax revenues of the City of Meadowlakes from properties on the tax toll in the preceding year by 4.119974 percent.

The total tax revenue proposed to be raised last year at last year's tax rate of \$0.3045 each \$100 of taxable value was \$589,609.84.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.3159 for each \$100 taxable value, excluding tax revenue to be raised from new property added to the tax toll this year, is \$613,783.18.

The total tax revenue proposed to be raised this year at the proposed tax rate of \$0.3159 for each \$100 of taxable value, including tax revenue to be raised from new property added to the tax roll this year, is \$619,407.16

The City of Meadowlakes is scheduled to vote on the tax rate that will result in that tax increase at a public meeting to be held on September 18, 2012 at City Hall, 177 Broadmoor Street, Meadowlakes, Texas 78654 at 1:00 p.m.

NOTICE OF PUBLIC HEARING ON BUDGET

The City of Meadowlakes will hold a public hearing on the proposed Fiscal Year 2012-2013 Annual Budget, for the period beginning October 1, 2012 and ending September 30, 2013. The Hearing will be held at 1 p.m. September 18, 2012. All interested parties are invited to attend.

This budget as proposed will raise more total property taxes than last year's budget by \$29,797 (5.1%), and of that amount \$5,624 is revenue to be raised from new property added to the tax roll this year.

A copy of the proposed budget is on file with the City Secretary for public review and inspection and posted on the City's web site at www.meadowlaketexas.org. The City Secretary's office is located at City Hall, 177 Broadmoor Street, Meadowlakes, Texas 78654 from 8:00 a.m. to 4 p.m. Monday through Friday.

“This budget will raise more total property taxes than last year’s budget by \$29,797 (5.1%), and of that amount \$5,624 is revenue to be raised from new property added to the tax roll this year”

CITY OF MEADOWLAKES, TEXAS

ORDINANCE NO. 2012-07

SEPTEMBER 18, 2012

AN ORDINANCE OF THE CITY OF MEADOWLAKES, TEXAS, ADOPTING THE OFFICIAL BUDGET FOR THE ENSUING FISCAL YEAR BEGINNING OCTOBER 1, 2012 AND ENDING SEPTEMBER 30, 2013 IN ACCORDANCE WITH LAWS OF THE STATE OF TEXAS, APPROPRIATING THE VARIOUS AMOUNTS THEREOF, PROVIDING FOR THE INVESTMENT OF FUNDS; PROVIDING FOR THE AMENDMENT OF §A50 OF THE CITY CODE OF ORDINANCES; AND REPEALING ALL ORDINANCES IN CONFLICT THEREWITH AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, The City Manager of the City of Meadowlakes, Texas, has submitted to the citizens of Meadowlakes and the City Council on August 14, 2012 a proposed budget of the revenues of said City and the expenditures of conducting the affairs thereof, providing a complete financial plan for the next fiscal year, and which budget has been compiled from detailed information obtained from the departments, divisions and offices of the City of Meadowlakes; and

WHEREAS, after modification being made as suggested by Council, the said City Manager filed the proposed budget with the City Secretary of the City of Meadowlakes, Texas, on August 15, 2012; and

WHEREAS, the City Secretary did post notice of said proposed budget and that it had been filed and was available for public inspection; and

WHEREAS, the City Council did hold two public hearings on September 4, 2012 and September 11, 2012, regarding the proposed property ad valorem tax rate of \$0.3159 per \$100 of taxable value; and

WHEREAS, on September 18, 2012, the City Council of the City of Meadowlakes held a public hearing on its proposed budget for the fiscal year beginning October 1, 2012 and ending on September 30, 2013; and

WHEREAS, all residents and all taxpayers, attending said public hearing had the right to present and to be heard, and those who requested to be heard were heard; and

WHEREAS, the City Council has considered the Proposed Budget and has made those changes to the Proposed Budget that in the City Council's judgment are warranted by law and demanded by the best interest of the taxpayers of the City; and

WHEREAS, the City Council desires to approve and adopt the final Budget as set out herein;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF MEADOWLAKES, TEXAS, THAT:

Section 1. The preceding recitals are hereby found to be true and correct and are hereby adopted by the City Council and made a part hereof as findings of fact.

Section 2. Subject to applicable provisions of State Law, the budget for the City of Meadowlakes, attached hereto as Exhibit "A" for fiscal year beginning October 1, 2012 and ending on September 30, 2013, as filed and submitted by the City Manager, and adjusted by the City Council, containing estimates or resources and revenues for the fiscal year from all various sources provided by the city, and the projects, operations, activities and purchases proposed to be undertaken during the year, together with the estimated costs thereof, and estimated amounts of all other proposed expenditures, is hereby approved and adopted.

Section 3. The sums shown in said Exhibit "A" is hereby appropriated from the respective funds for the payment of expenditures on behalf of the City government as established in the herein approved budget document for the year ending September 30, 2013.

Section 4. That the beginning Fund Balance reflected in the Budget for each fund for which a budget is adopted hereby automatically shall be adjusted to be the amount of the Ending Fund Balance for Fiscal Year 2012 as fully adjusted to reflect the City's Fiscal Year 2012 Independent Audit upon approval of said audit by the Council.

Section 5. That all funds so appropriated and allocated shall be expected and used pursuant to the provisions of such official budget and the City Manager shall be directed and authorized to appropriate and expend City funds accordingly. That the City Manager may transfer any unneeded surplus in the amount budgeted from an account to another activity in which a deficiency exists. That if and when, in the judgment of the City Manager, actual or probable receipts are less than the amount(s) estimated and herein appropriated for expenditures, the City Manager shall forthwith reduce such expenditures within said departments.

Section 6. The City Manager is authorized from time to time as he/she may deem to be in the best interest of the City of Meadowlakes to invest City funds which are not immediately required for current use, including operating, and debt services funds, as per the City's adopted Investment Policy.

Section 7. That Section § A50-PUBLIC WORKS DEPARTMENT FEES, of the City of Meadowlakes Code of Ordinances be amended as follows:

(A1.1) Residential Customers inside City:

First 3,000 gallons: \$16.65
\$1.80 per 1,000 gallons for amounts used from 3,001 to 20,000 gallons
\$1.95 per 1,000 gallons for amounts used from 20,001 to 30,000 gallons
\$2.60 per 1,000 gallons for amounts used from 30,001 to 40,000 gallons
\$3.10 per 1,000 gallons for amounts used from 40,001 to 50,000 gallons
\$4.10 per 1,000 gallons for amounts used in excess of 50,001 gallons

(A1.4) City Owned and Operated Proprietary Enterprise Raw Water

Rates: Deleted in entirety and replaced with new section.

(A1.4) Raw Water Provided to City owned Municipal Golf Course

Raw water provided to the City owned golf course operated by the Meadowlakes Public Facility Corporation, Inc. shall be charged \$0.25 per 1,000 gallons of raw lake water pumped to its holding facility. In addition the Meadowlakes Public Facility Corporation shall be responsible for all cost associated with the City obtaining additional water rights from the Lower Colorado River Authority or other wholesale raw water suppliers, including but not limited to direct cost associated with obtaining said raw water contract, water reservation fees and cost associated with the purchase of the said raw water. Said cost shall be due and payable upon billing by the City.

Section 8. The City hereby appropriates for fund transfers in the amount of \$273,000 as hereby itemized:

1. An equity transfer of \$25,000 from the General Fund to the Public Works Fund
2. An equity transfer of \$5,000 from the General Fund to the Recreation and Country Club Fund
3. An equity transfer of \$175,000 from the Public Works Fund to the Debt Service Fund
4. An equity transfer of \$56,000 from the Public Works Fund to the Capital Improvement Fund (Construction Fund)
5. An equity transfer of not to exceed \$12,000 or portion thereof from the Public Works Fund to the Recreation and Country Club Fund, this transfer is contingent upon the Public Works Fund receiving said \$12,000 or portion thereof in principal payments due said fund from the Meadowlakes Public Facility Corporation, Inc.,

Section 9. This Ordinance shall be and remain in full force and effect from and after its passage and filing with the City Secretary and the Burnet County Clerk and until repealed and/or a revised and/or a new budget is passed by the City Council. That the City Secretary is hereby directed to keep and maintain a copy of such official budget on file in the Office of the City Secretary, available for inspection by citizens and the general public.

Section 10. The caption of this Ordinance shall be published at least one time in the Highland Lakes Newspaper d/b/a The Highlander, a newspaper having general circulation in the City of Meadowlakes and shall be in force and effect from and after said publication on October 1, 2012.

Section 11. All ordinances and resolutions, or parts of ordinances and resolutions, in conflict with this Ordinance are hereby replaced, and are no longer in force or effect.

Section 12. That should any section, paragraph, sentence, clause, phrase or word of this Ordinance be declared unconstitutional or invalid for any reason, the remainder of this Ordinance shall not be affected hereby.

Section 13. It is hereby officially found and determined that this meeting was open to the public, and public notice of the time, place and purpose of said meeting was given, all as required by the Open Meetings Act, Chapter 551, Texas Government Code.

PASSED, APPROVED AND ADOPTED THIS 18th DAY OF SEPTEMBER 2012.

Signed:

Attest:

/s/ Don Williams
Don Williams, Mayor

/s/ Stephanie Littleton
Stephanie Littleton, City Secretary

CITY OF MEADOWLAKES, TEXAS

**ORDINANCE 2012-08
SEPTEMBER 18, 2012**

AN ORDINANCE LEVYING AD VALOREM TAXES FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF MEADOWLAKES, TEXAS, FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2012 AND TERMINATING SEPTEMBER 30, 2013, TAX YEAR 2012; PROVIDING FOR APPORTIONING EACH LEVY FOR SPECIFIC PURPOSE; PROVIDING A DATE ON WHICH TAXES SHALL BECOME DELINQUENT IF UNPAID; AND, PROVIDING FOR A LIEN ON ALL TAXABLE PROPERTY TO SECURE THE PAYMENT OF TAXES DUE THEREON; AND PROVIDING FOR PENALTY, INTEREST AND COLLECTION COSTS, IF ANY, FOR ALL DELINQUENT TAXES; AND, PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Section 26.05 of the Texas Tax Code requires that the City of Meadowlakes, Texas, adopt a tax rate for the next fiscal year by September 30, 2012;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL FOR THE CITY OF MEADOWLAKES, TEXAS, THAT:

SECTION I. There is hereby levied and ordered to be assessed and collected for the use and support of the municipal government of the City of Meadowlakes (the "City") and in order to provide for the budgeted expenditures of said City for the fiscal year October 1, 2012 through September 30, 2013 upon all property, real, personal and mixed, within the corporate limits of said City on January 1, 2012 subject to taxation, a tax of **\$0.3159** on each \$100.00 valuation of property, said tax being so levied and apportioned to the specific purposes here set forth:

- A. For the maintenance and support of the general government (General Fund), a rate of **\$0.1662** per each \$100 valuation of all property within said City; and
- B. For the interest and sinking fund, bonded or other indebtedness and related fees, a rate of **\$0.1497** per each \$100 valuation of all property within said City.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$11.40

SECTION II. That taxes levied under this ordinance shall be due October 1, 2012 and if not paid on or before January 31, 2013 shall immediately become delinquent.

SECTION III. All taxes shall become a lien upon the property against which assessed, and the Burnet County Tax Appraisal District as the assessor and collector of the City is hereby authorized and empowered to enforce the collection of such taxes according to the Constitution and laws of the State of Texas and ordinances of the City, and shall, by virtue of the tax rolls, fix and establish a lien by levying upon such property, whether real or personal, for the payment of said taxes, penalty and interest, and, the interest and penalty collected from such delinquent taxes shall be apportioned to the general fund of the City. All delinquent taxes shall bear interest from date of delinquency at the rate as prescribed by state law.

SECTION IV. Taxes are payable at the Office of the Burnet Central Appraisal District in either Burnet or Marble Falls Texas. The City of Meadowlakes shall have all the rights and remedies provided by law for the enforcement of the collection of taxes levied under this Ordinance.

SECTION V. This Ordinance shall become effective immediately upon its passage.

SECTION VI. All ordinance and parts of ordinances inconsistent or conflict herewith are hereby, repealed to the extent of such conflict.

SECTION VII. If any provision of this Ordinance is found to be invalid or unconstitutional by a court of competent jurisdiction, the same shall not invalidate or impair the validity, force, or effect or any provisions of this Ordinance.

SECTION VIII. A copy of this Ordinance, as adopted, shall be delivered to the Chief Appraiser of the Burnet County Appraisal District. Such copy shall serve as the notice of adoption of the City's tax rate.

DULY PASSED AND APPROVED THIS THE 18th DATE OF SEPTEMBER, 2012 by the following vote:

Councilperson Raesener	<u>yes</u>
Councilperson Sarcione	<u>yes</u>
Councilperson Cunningham	<u>yes</u>
Councilperson Hammond	<u>yes</u>
Councilperson Jones	absent

Signed:

Attest:

/s/ Don Williams
Don Williams, Mayor

/s/ Stephanie Littleton
Stephanie Littleton, City Secretary

City of Meadowlakes

Fiscal Year 2013

Budget

*For Fiscal Year Beginning on October 1, 2012
Ending September 30, 2013*

“This budget will raise more total property taxes than last year’s budget by \$29,797 (5.1%), and of that amount \$5,624 is revenue to be raised from new property added to the tax roll this year”

City of Meadowlakes

Combined

Fiscal Year 2012 Budget

City of Meadowlakes

Fiscal Year 2013 Combined Budget

	General Fund	Public Works Fund	Recreation & Country Club Fund	Debt Service Fund	Capital Improvement (Construction) Fund	Total All Funds
<u>Income</u>						
<i>Utilities Income (Water & Sewer)</i>	\$0	\$860,000	\$0	\$0	\$0	\$860,000
<i>Ad Valorem Taxes</i>	\$325,800	\$0	\$0	\$293,525	\$0	\$619,325
<i>Solid Waste Collection Fees</i>	\$0	\$196,500	\$0	\$0	\$0	\$196,500
<i>Contract Services</i>	\$0	\$80,000	\$0	\$0	\$0	\$80,000
<i>Franchise Fee/Taxes</i>	\$53,500	\$0	\$0	\$0	\$0	\$53,500
<i>Liquor Tax</i>	\$1,200	\$0	\$0	\$0	\$0	\$1,200
<i>Water/Sewer Connect Fees</i>	\$0	\$2,900	\$0	\$0	\$0	\$2,900
<i>Building Permits Revenue</i>	\$2,650	\$0	\$0	\$0	\$0	\$2,650
<i>Judicial/Court Revenue</i>	\$3,400	\$0	\$0	\$0	\$0	\$3,400
<i>Penalty & Interest Earned</i>	\$0	\$6,250	\$0	\$0	\$0	\$6,250
<i>Interest Earned</i>	\$900	\$2,100	\$0	\$0	\$0	\$3,000
<i>Lease Income</i>	\$0	\$0	\$12,000	\$260	\$0	\$12,260
<i>Other Miscellaneous Incomes</i>	\$1,850	\$3,700	\$30	\$0	\$0	\$5,580
<i>Loan Proceeds</i>	\$0	\$0	\$0	\$0	\$300,000	\$300,000
TOTAL REVENUES	\$389,300	\$1,151,450	\$12,030	\$293,785	\$300,000	\$2,146,565

City of Meadowlakes

Fiscal Year 2013

Combined Budget

<u>Expenses</u>	General Fund	Public Works Fund	Recreation & Country Club Fund	Debt Service Fund	Capital Improvement (Construction) Fund	Total All Funds
<i>Ad Valorem Collection Costs</i>	\$14,000	\$0	\$0	\$0	\$0	\$14,000
<i>Building Committee Expense</i>	\$500	\$0	\$0	\$0	\$0	\$500
<i>Ordinance Enforcement Expense</i>	\$11,850	\$0	\$0	\$0	\$0	\$11,850
<i>Animal Control Expense</i>	\$8,700	\$0	\$0	\$0	\$0	\$8,700
<i>Emergency Management/Flood Plain Admin.</i>	\$1,100	\$0	\$0	\$0	\$0	\$1,100
<i>Traffic Control Expense</i>	\$28,475	\$0	\$0	\$0	\$0	\$28,475
<i>Municipal Court</i>	\$4,400	\$0	\$0	\$0	\$0	\$4,400
<i>Legal</i>	\$5,000	\$0	\$0	\$0	\$0	\$5,000
<i>Employee Expenses</i>	\$176,600	\$413,350	\$0	\$0	\$0	\$589,950
<i>Administrative Expenses-Other</i>	\$25,175	\$50,700	\$0	\$0	\$0	\$75,875
<i>Operation and Maintenance-Facilities</i>	\$10,000	\$261,850	\$9,250	\$0	\$0	\$281,100
<i>Emergency Services Contracts</i>	\$63,500	\$0	\$0	\$0	\$0	\$63,500
<i>POA Contract Expenses</i>	\$0	\$8,250	\$0	\$0	\$0	\$8,250
<i>Solid Waste Pickup Expense</i>	\$0	\$173,000	\$0	\$0	\$0	\$173,000
<i>Capital Expenditures greater than \$5,000</i>	\$0	\$0	\$0	\$0	\$356,000	\$356,000
<i>Contingency</i>	\$10,000	\$0	\$0	\$0	\$0	\$10,000
<i>Debt Expense</i>	\$0	\$0	\$0	\$468,785	\$0	\$468,785
TOTAL OPERATING EXPENSES	\$359,300	\$907,150	\$9,250	\$468,785	\$356,000	\$2,100,485
NET GAIN/(LOSS)	\$30,000	\$244,300	\$2,780	(\$175,000)	(\$56,000)	\$46,080
{Before Transfers & Capital Contributions}						

City of Meadowlakes

Fiscal Year 2013

Combined Budget

	General Fund	Public Works Fund	Recreation & Country Club Fund	Debt Service Fund	Capital Improvement (Construction) Fund	Total All Funds
CAPITAL CONTRIBUTIONS	\$0	\$0	\$0	\$0	\$0	\$0
TRANSFER TO OTHER FUNDS (Note #1)	\$30,000	\$243,000	\$0	\$0	\$0	\$273,000
TOTAL FUND EXPENDITURES	\$0	\$1,150,150	\$9,250	\$468,785	\$356,000	\$2,373,485
<i>Transfer In from Other Funds (Note #2)</i>	\$0	\$25,000	\$17,000	\$175,000	\$56,000	\$273,000
<i>Other Non-Revenue Fund Sources (Note #3)</i>	\$0	\$12,000	\$0	\$0	\$0	\$12,000
NET OPERATING GAIN/(LOSS)	\$0	\$38,300	\$19,780	\$0	\$0	\$58,080
<i>Transfer to Reserve Funds</i>		\$38,300	\$19,780	\$0	\$0	\$58,080
NET FUND GAIN/(LOSS)	\$0	\$0	\$0	\$0	\$0	\$0

Note #1-Transfer to Other Funds

General Fund Transfers Out-\$25,000 to Public Works Fund and \$5,000 to the Recreation and Country Club Fund for a total of \$30,000

Public Works Fund Transfer Out -\$175,000 to Debt Service, \$56,000 to Construction Fund and \$12,000 to the Recreation and Country Club Fund-Total \$243,000

Note #2 - Transfers in from Other Funds

Public Works Fund- \$25,000 transfer in from the General Fund

Recreation and Country Club Fund-\$12,000 from the Public Works Fund and \$5,000 from the General Fund for a total of \$17,000

Debt Service Fund-\$175,000 from the Public Works Fund which includes \$150,600 for 2008 Bonded Debt and \$24,400 for anticipated 2013 debt related to the construction of a new potable water storage tank.

Construction Fund-\$56,000 transfer in from Public Works

Note #3 - Other Non-Revenue Fund Sources

Funds received from principal payments received from the Meadowlakes Public Facility Corporation on outstanding loan

City of Meadowlakes

General Fund

Fiscal Year 2012 Budget

City of Meadowlakes

Fiscal Year 2013

General Fund Budget

<u>INCOME</u>	Fiscal Year 2012 Budget	Anticipated Fiscal Year 2012	Fiscal Year 2013 Budget
<u>Ad Valorem Tax Income</u>	\$299,280	\$299,000	\$325,800
<u>Franchise Fees/Tax Income</u>			
PEC Franchise	\$39,000	\$36,750	\$38,000
Northland Communications Franchise	\$9,500	\$8,500	\$8,500
Telephone Franchise	\$8,500	\$7,300	\$7,000
Total Franchise Fees/Tax Income	\$57,000	\$52,550	\$53,500
<u>Liquor Tax Income</u>	\$1,000	\$1,200	\$1,200
<u>Building Permits Income</u>			
Construction Permits	\$1,200	\$500	\$500
Remodeling Permits	\$750	\$735	\$750
Fence, Deck, and Pool Permits	\$1,300	\$1,400	\$1,300
Miscellaneous Income	\$100	\$200	\$100
Total Building Permit Income	\$3,350	\$2,835	\$2,650
<u>Judicial/Court Income</u>			
Fines and Fees	\$8,000	\$4,250	\$3,300
Miscellaneous	\$100	\$10	\$100
Total Judicial/Court Income	\$8,100	\$4,260	\$3,400
<u>Interest Earned on Investments</u>	\$1,500	\$1,150	\$900
<u>Other Miscellaneous Income</u>			
Pet Registration	\$1,300	\$1,750	\$1,750
Miscellaneous	\$100	\$150	\$100
Total Other Miscellaneous Income	\$1,400	\$1,900	\$1,850
TOTAL INCOME	\$371,630	\$362,895	\$389,300

City of Meadowlakes

Fiscal Year 2013

General Fund Budget

<u>EXPENSES</u>	Fiscal Year 2012 Budget	Anticipated Fiscal Year 2012	Fiscal Year 2013 Budget
<u>Ad Valorem Collection Expense</u>			
Appraisal and Collection Cost-BCAD	\$12,000	\$10,620	\$12,000
Collection Expense-Legal	\$1,500	\$1,500	\$1,500
Miscellaneous Expenses	\$500	\$500	\$500
Total Ad Valorem Collection Expense	\$14,000	\$12,620	\$14,000
<u>Building Committee Expense</u>			
Membership	\$200	\$125	\$200
Miscellaneous	\$300	\$100	\$300
Total Building Committee Expense	\$500	\$225	\$500
<u>Ordinance Enforcement</u>			
Employee Wages/Salaries Expense	\$6,500	\$6,600	\$7,750
FICA/Med Expense	\$500	\$510	\$600
Vehicle Operations/Mileage	\$1,800	\$2,140	\$2,400
Worker's Compensation Insurance	\$300		\$100
Automotive Insurance	\$0	\$170	\$200
Miscellaneous	\$525	\$570	\$800
Total Ordinance Enforcement Expense	\$9,625	\$9,990	\$11,850

City of Meadowlakes

Fiscal Year 2013 General Fund Budget

	Fiscal Year 2012 Budget	Anticipated Fiscal Year 2012	Fiscal Year 2013 Budget
<u>Animal Control</u>			
<i>Contract Services</i>	\$8,000	\$7,200	\$7,600
<i>Pet Holding Fees</i>	\$250	\$600	\$600
<i>Worker's Compensation Insurance</i>	\$200	\$100	\$100
<i>Miscellaneous</i>	\$750	\$450	\$400
Total Animal Control Expense	\$9,200	\$8,350	\$8,700
<u>Emergency Management/Flood Plain</u>			
<i>Employee Expenses</i>	\$1,100	\$0	\$0
<i>Memberships</i>	\$0	\$585	\$600
<i>Training/Travel/Miscellaneous</i>	\$250	\$0	\$500
Total Emergency Management/Flood Plain	\$1,350	\$585	\$1,100
<u>Traffic Control Expense</u>			
<i>Employee Wages/Salaries Expense</i>	\$25,000	\$25,000	\$25,000
<i>FICA/Med Expenses</i>	\$1,925	\$1,990	\$1,925
<i>Worker's Compensation Insurance</i>	\$500	\$300	\$300
<i>Law Enforcement Liability</i>	\$1,000	\$1,010	\$1,000
<i>Unemployment Expense</i>	\$500	\$0	\$0
<i>Miscellaneous/Office Supplies</i>	\$500	\$0	\$250
Total Traffic Control Expense	\$29,425	\$28,300	\$28,475

City of Meadowlakes

Fiscal Year 2013

General Fund Budget

<u>Municipal Court Expense</u>	Fiscal Year 2012 Budget	Anticipated Fiscal Year 2012	Fiscal Year 2013 Budget
<i>Training/Travel</i>	\$500	\$700	\$750
<i>Court Cost</i>	\$3,000	\$0	\$0
<i>Prosecuting Attorney</i>	\$2,000	\$250	\$500
<i>Office Lease-Judge</i>	\$2,400	\$2,400	\$2,400
<i>Balliff Service</i>	\$500	\$0	\$250
<i>Miscellaneous Expenses</i>	\$700	\$900	\$500
<i>Total Municipal Court Expense</i>	\$9,100	\$4,250	\$4,400
<u>Legal Expense</u>			
<i>Legal Expense-Codification</i>	\$0	\$3,000	\$0
<i>Legal Expense-General</i>	\$7,500	\$4,500	\$5,000
<i>Total Legal Expense</i>	\$7,500	\$7,500	\$5,000
<i>Employee Wages/Salaries</i>			
<i>Salary and Wages-Exempt Employee</i>	\$89,250	\$89,250	\$91,925
<i>Salary and Wages-Non-Exempt Employee</i>	\$52,500	\$49,000	\$50,825
<i>FICA/Med Expense</i>	\$11,325	\$11,000	\$11,000
<i>Longevity Pay</i>	\$4,200	\$2,300	\$2,500
<i>Reserve Payroll</i>	\$4,000	\$0	\$2,750
<i>Employee Retirement Expense</i>	\$3,000	\$1,750	\$2,000
<i>Employee Health Insurance</i>	\$14,000	\$12,600	\$12,250
<i>Employee Disability Insurance</i>	\$1,000	\$1,000	\$1,200
<i>Total Employee Wage/Salaries Expense</i>	\$179,275	\$166,900	\$174,450

City of Meadowlakes

Fiscal Year 2013 General Fund Budget

	Fiscal Year 2012 Budget	Anticipated Fiscal Year 2012	Fiscal Year 2013 Budget
<i>Other Employee Expenses</i>			
<i>Training/Travel</i>	\$1,000	\$450	\$500
<i>Dues & Fees</i>	\$500	\$400	\$500
<i>Mileage Allowance</i>	\$350	\$0	\$250
<i>Miscellaneous</i>	\$900	\$645	\$900
<i>Total Other Employee Expenses</i>	\$2,750	\$1,495	\$2,150
<i>Total Employee Expenses</i>	\$182,025	\$168,395	\$176,600
<u>Administrative Expenses</u>			
<i>Liability Insurance</i>	\$2,200	\$650	\$1,500
<i>Errors and Omissions Expense</i>	\$200	\$950	\$1,000
<i>Crime Insurance</i>	\$450	\$200	\$500
<i>Worker's Compensation Insurance</i>	\$700	\$200	\$750
<i>Audit</i>	\$3,500	\$3,115	\$3,500
<i>City Directory</i>	\$1,500	\$0	\$0
<i>Election</i>	\$1,400	\$600	\$750
<i>Gift, Flowers, etc.</i>	\$0	\$300	\$300
<i>Office Supplies</i>	\$4,000	\$4,000	\$4,000
<i>Equipment Rental-Copies</i>	\$2,000	\$1,790	\$1,800
<i>Neighborhood Watch Expense</i>	\$750	\$500	\$400
<i>Postage</i>	\$350	\$500	\$550
<i>Memberships-(TML & Chamber)</i>	\$700	\$560	\$600
<i>Telephone</i>	\$750	\$680	\$700

City of Meadowlakes

Fiscal Year 2013

General Fund Budget

	Fiscal Year 2012 Budget	Anticipated Fiscal Year 2012	Fiscal Year 2013 Budget
<i>Miscellaneous</i>	\$1,200	\$0	\$750
<i>Office Equipment Repair & Maintenance</i>	\$500	\$0	\$500
<i>Codification Expense</i>	\$10,000	\$10,000	\$0
<i>Fund Unemployment Reserve Fund</i>	\$0	\$0	\$1,000
<i>Website and Email Hosting</i>	\$2,000	\$1,100	\$2,000
<i>Equipment Purchased less than \$5,000</i>	\$5,000	\$3,000	\$4,575
Total Administrative Expenses	\$37,200	\$28,145	\$25,175
 <u>Operation and Maintenance - Facilities</u>			
<i>Building Repair & Maintenance</i>	\$4,000	\$1,270	\$2,500
<i>Utilities-Electrical</i>	\$2,500	\$2,800	\$3,000
<i>Office Maintenance-Equipment</i>	\$3,500	\$3,100	\$3,500
<i>Property and Personal Property Insurance</i>	\$1,000	\$850	\$1,000
Total Operation and Maintenance-Facilities	\$11,000	\$8,020	\$10,000
 <u>Emergency Services Contracts</u>			
<i>Marble Falls Area EMS, Inc.</i>	\$33,500	\$33,500	\$33,500
<i>Marble Falls Area Volunteer Fire Dept., Inc.</i>	\$27,300	\$28,120	\$30,000
Total Emergency Services Contracts	\$60,800	\$61,620	\$63,500
 <u>Total Contingency Fund</u>	 \$15,000	 \$0	 \$10,000

City of Meadowlakes

Fiscal Year 2013 General Fund Budget

	Fiscal Year 2012 Budget	Anticipated Fiscal Year 2012	Fiscal Year 2013 Budget
TOTAL OPERATING EXPENSES	\$386,725	\$338,000	\$359,300
NET GAIN/(LOSS) (Before Transfers & Capital Contributions)	-\$15,095	\$24,895	\$30,000
<u>Capital Outlay-Over \$5,000</u>			
<i>Land Acquisition</i>	\$25,000	\$0	\$0
Total Capital Outlay	\$25,000	\$0	\$0
TRANSFER TO OTHER FUNDS	\$10,000	\$39,000	\$30,000
TOTAL FUND EXPENDITURES	-\$50,095	-\$14,105	\$0
TRANSFER IN FROM RESERVE FUND	\$50,095	\$0	\$0
NET FUND GAIN/(LOSS)	\$0	-\$14,105	\$0

City of Meadowlakes

Public Works Fund

Fiscal Year 2012 Budget

City of Meadowlakes

Fiscal Year 2013

Public Works Fund Budget

	<i>Fiscal Year 2012 Budget</i>	<i>Anticipated Fiscal Year 2012</i>	<i>Fiscal Year 2013 Budget</i>
<u>INCOME</u>			
<u>Utilities Income</u>			
<i>Water Revenue</i>	\$325,000	\$340,000	\$408,500
<i>Sewer Revenue</i>	\$447,500	\$448,500	\$448,500
<i>Pump Fee Revenue</i>	\$6,000	\$3,000	\$3,000
<i>Total Utility Income</i>	\$778,500	\$791,500	\$860,000
<u>Solid Waste Collection Fees</u>	\$194,000	\$194,600	\$196,500
<u>Contract Services</u>	\$80,000	\$80,000	\$80,000
<u>Water & Sewer Connect Fees</u>			
<i>Water Connect Revenue</i>	\$2,900	\$2,175	\$1,450
<i>Sewer Connect Revenue</i>	\$2,900	\$2,175	\$1,450
<i>Total Water & Sewer Connect Fees</i>	\$5,800	\$4,350	\$2,900
<u>Penalty & Interest Earned</u>	\$6,250	\$6,200	\$6,250
<u>Interest Earned</u>	\$2,500	\$2,100	\$2,100

City of Meadowlakes

Fiscal Year 2013

Public Works Fund Budget

	<i>Fiscal Year 2012 Budget</i>	<i>Anticipated Fiscal Year 2012</i>	<i>Fiscal Year 2013 Budget</i>
<u>Other Miscellaneous Income</u>			
<i>Transfer Fee</i>	\$2,500	\$2,500	\$2,200
<i>Miscellaneous Income</i>	\$1,750	\$12,000	\$1,500
Total Miscellaneous Income	\$4,250	\$14,500	\$3,700
TOTAL INCOME	\$1,071,300	\$1,093,250	\$1,151,450

City of Meadowlakes

Fiscal Year 2013

Public Works Fund Budget

<u>EXPENSES</u>	<i>Fiscal Year 2012 Budget</i>	<i>Anticipated Fiscal Year 2012</i>	<i>Fiscal Year 2013 Budget</i>
<u>Employee Expenses</u>			
<i>Employee Wages/Salaries</i>			
<i>Salary and Wages-Exempt Employee</i>	\$61,600	\$59,225	\$105,000
<i>Salary and Wages-Non-Exempt Employee</i>	\$237,900	\$211,000	\$196,800
<i>FICA/Med Expense</i>	\$24,750	\$21,800	\$24,850
<i>Overtime/Standby Pay</i>	\$10,000	\$10,000	\$8,500
<i>Longevity Pay</i>	\$4,000	\$3,925	\$4,700
<i>Reserve Payroll</i>	\$6,500	\$0	\$9,400
<i>Employee Retirement Expense</i>	\$8,500	\$2,750	\$4,000
<i>Employee Health Insurance</i>	\$46,000	\$38,000	\$46,000
<i>Worker's Compensation Insurance</i>	\$5,000	\$5,100	\$5,100
<i>Total Employee Wage/Salaries Expense</i>	\$404,250	\$351,800	\$404,350
<i>Other Employee Expenses</i>			
<i>Employee Uniform Expense</i>	\$3,500	\$3,600	\$3,500
<i>Training/Travel</i>	\$3,500	\$3,500	\$3,500
<i>Transfer to Unemployment Reserve Fund</i>	\$0	\$0	\$1,750
<i>Miscellaneous</i>	\$150	\$300	\$250
<i>Total Other Employee Expenses</i>	\$7,150	\$7,400	\$9,000
<i>Total Employee Expenses</i>	\$411,400	\$359,200	\$413,350

City of Meadowlakes

Fiscal Year 2013

Public Works Fund Budget

	<i>Fiscal Year 2012 Budget</i>	<i>Anticipated Fiscal Year 2012</i>	<i>Fiscal Year 2013 Budget</i>
<u>Administrative Expenses-Other</u>			
<i>Auditing</i>	\$6,000	\$5,193	\$6,000
<i>Miscellaneous Dues & Fees</i>	\$5,500	\$5,200	\$5,500
<i>Computer and Office Equipment Repair</i>	\$2,000	\$2,500	\$2,000
<i>Software Update</i>	\$2,500	\$2,200	\$2,500
<i>Office Equipment Rental</i>	\$1,200	\$1,200	\$1,200
<i>Office Supplies</i>	\$5,000	\$4,500	\$4,500
<i>Postage</i>	\$4,500	\$4,500	\$4,500
<i>Telephone</i>	\$6,000	\$5,000	\$5,500
<i>Property and Liability Insurance</i>	\$15,000	\$13,750	\$16,500
<i>Bad Debts</i>	\$500	\$500	\$500
<i>Miscellaneous</i>	\$1,750	\$2,500	\$2,000
Total Administrative Expenses-Other	\$49,950	\$47,043	\$50,700
<u>Operation and Maintenance - Facilities</u>			
<u>Water Treatment Operational Expenses</u>			
<i>Utilities-Electrical</i>	\$40,000	\$32,000	\$38,000
<i>Utilities-Propane</i>	\$1,500	\$1,000	\$1,500
<i>Raw Water Purchases-LCRA</i>	\$5,175	\$10,700	\$0
<i>Chemicals</i>	\$17,500	\$16,500	\$17,500
<i>Outside Testing Expense</i>	\$2,000	\$2,200	\$2,000
<i>Repair & Maintenance -Plant and Pump Station</i>	\$35,000	\$26,500	\$45,000
<i>Repair & Maintenance- Distribution</i>	\$7,500	\$5,500	\$7,500
<i>Meter Purchase</i>	\$3,500	\$5,000	\$15,000

City of Meadowlakes

Fiscal Year 2013

Public Works Fund Budget

	<i>Fiscal Year 2012 Budget</i>	<i>Anticipated Fiscal Year 2012</i>	<i>Fiscal Year 2013 Budget</i>
<i>Tap Materials-Water</i>	<u>\$2,500</u>	<u>\$2,500</u>	<u>\$3,500</u>
Total Water Treatment Operational Expense	\$114,675	\$101,900	\$130,000
Wastewater Treatment Operational Expenses			
<i>Utilities-Electrical</i>	\$28,000	\$27,500	\$28,000
<i>Utilities-Propane</i>	\$1,000	\$1,000	\$1,500
<i>Chemicals</i>	\$9,000	\$7,500	\$8,000
<i>Outside Testing Expense</i>	\$3,000	\$2,000	\$2,500
<i>Repair & Maintenance-Collection System</i>	\$2,500	\$2,500	\$2,500
<i>Repair & Maintenance-Irrigation System</i>	\$5,000	\$5,000	\$7,500
<i>Repair & Maintenance-Plant & Pump Station</i>	\$7,500	\$7,500	\$7,500
<i>Irrigation Electric Subsidy-Golf Course</i>	<u>\$15,000</u>	<u>\$18,500</u>	<u>\$15,000</u>
Total Wastewater Treatment Operational Expense	\$71,000	\$71,500	\$72,500
Other Operation Expenses			
<i>Building & Miscellaneous Repairs & Maintenance</i>	\$5,000	\$16,000	\$10,000
<i>Vehicle Repair & Maintenance</i>	\$5,000	\$4,000	\$5,000
<i>Mahan Property Maintenance Expense</i>	\$750	\$750	\$750
<i>Machinery Repair & Maintenance</i>	\$8,000	\$6,500	\$8,000
<i>Vehicle Fuel</i>	\$8,000	\$8,500	\$9,000
<i>Machinery Fuel</i>	\$3,000	\$2,200	\$3,000
<i>Equipment Lease/Rental</i>	\$600	\$600	\$600
<i>Miscellaneous Expenses</i>	\$2,000	\$8,500	\$2,000
<i>Small Tools</i>	\$1,000	\$1,750	\$1,000
<i>Assets Purchased less \$5,000</i>	<u>\$15,000</u>	<u>\$15,000</u>	<u>\$20,000</u>
Total Other Operational Expenses	\$48,350	\$63,800	\$59,350

City of Meadowlakes

Fiscal Year 2013

Public Works Fund Budget

	Fiscal Year 2012 Budget	Anticipated Fiscal Year 2012	Fiscal Year 2013 Budget
Total Operation and Maintenance - Facilities	\$234,025	\$237,200	\$261,850
<u>POA Contract Expense</u>			
Equipment Repair & Maintenance	\$3,000	\$3,500	\$3,000
Miscellaneous	\$250	\$250	\$250
Small Tools	\$1,000	\$1,000	\$4,000
Fuel	\$4,000	\$2,000	\$1,000
Total POA Contract Expense	\$8,250	\$6,750	\$8,250
<u>Total Solid Waste Collection Expense</u>	\$181,000	\$171,500	\$173,000
TOTAL EXPENSES	\$884,625	\$821,693	\$907,150
NET GAIN/(LOSS) Before Transfers & Capital Contributions	\$186,675	\$271,557	\$244,300
CAPITAL CONTRIBUTIONS	\$91,000	\$78,000	\$0
<u>Transfer to Other Funds</u>			
Transfer to Debt Service-2008 Bonds	\$159,000	\$159,000	\$150,600
Transfer to Debt Service-Water Storage Tank (Future)	\$0	\$0	\$24,400
Transfer to Recreation and Country Club Fund	\$0	\$0	\$12,000
Transfer to Construction Fund	\$0	\$0	\$56,000
TOTAL TRANSFER TO OTHER FUNDS	\$159,000	\$159,000	\$243,000

City of Meadowlakes

Fiscal Year 2013

Public Works Fund Budget

	<i>Fiscal Year 2012 Budget</i>	<i>Anticipated Fiscal Year 2012</i>	<i>Fiscal Year 2013 Budget</i>
TOTAL FUND EXPENDITURES	\$1,134,625	\$1,058,693	\$1,150,150
TRANSFER IN FROM OTHER FUNDS /SOURCES			
<i>Reserve Fund</i>	<i>\$63,325</i>	<i>\$0</i>	<i>\$0</i>
<i>General Fund</i>	<i>\$0</i>	<i>\$0</i>	<i>\$25,000</i>
<i>Principal Payment from Public Facility Corporation</i>	<i>\$0</i>	<i>\$0</i>	<i>\$12,000</i>
TOTAL TRANSFER IN FROM OTHER FUNDS	\$63,325	\$0	\$37,000
NET OPERATIONAL GAIN/(LOSS)	\$0	\$34,557	\$38,300
TRANSFER TO OTHER FUNDS-RESERVES	\$0	\$0	\$38,300
NET FUND GAIN/(LOSS)	\$0	\$34,557	\$0

City of Meadowlakes

Recreation and Country Club Fund

Fiscal Year 2012 Budget

City of Meadowlakes

Fiscal Year 2013

Recreation and Country Club Fund

	Fiscal Year 2012 Budget	Anticipated Fiscal Year 2012	Fiscal Year 2013 Budget
<u>INCOME</u>			
<i>Equipment Lease Reimbursement</i>	\$41,450	\$12,666	\$0
<i>Lease</i>	\$12,000	\$12,000	\$12,000
<i>Miscellaneous</i>	\$120	\$28,940	\$0
<i>Interest Earned</i>	\$30	\$20	\$30
TOTAL INCOME	\$53,600	\$53,626	\$12,030
<u>EXPENSES</u>			
Operating Expenses			
<i>Maintenance, Repairs & Renovations of Buildings</i>	\$5,000	\$22,458	\$5,000
<i>Capital Improvements/Contingencies</i>	\$0	\$0	\$4,000
<i>Miscellaneous</i>	\$150	\$0	\$250
TOTAL OPERATING EXPENSES	\$5,150	\$22,458	\$9,250
NET GAIN/(LOSS) Before Transfers & Capital Contributions	\$48,450	\$31,169	\$2,780
CAPITAL CONTRIBUTIONS OVER \$5,000	\$0	\$0	\$0
Transfers Out to Other Funds-Equipment Lease	\$41,450	\$41,450	\$0
TOTAL FUND EXPENDITURES	\$7,000	-\$10,281	\$9,250

City of Meadowlakes
Fiscal Year 2013
Recreation and Country Club Fund

<i>Transfer in from Other Funds</i>	<i>Fiscal Year 2012 Budget</i>	<i>Anticipated Fiscal Year 2012</i>	<i>Fiscal Year 2013 Budget</i>
<i>Transfer in from General Fund</i>	\$10,000	\$10,000	\$5,000
<i>Transfer in from Pubic Works Fund</i>	\$0	\$0	\$12,000
TOTAL TRANSFER IN FROM OTHER FUNDS	\$10,000	\$10,000	\$17,000
NET OPERATING GAIN/(LOSS)	\$17,000	-\$281	\$19,780
TRANSFER TO RECREATION AND COUNTRY CLUB INFRASTRUCTURE MAINTENANCE FUND RESERVE	\$0	\$0	\$19,780
NET FUND GAIN/(LOSS)	\$17,000	-\$281	\$0

City of Meadowlakes

Debt Service Fund

Fiscal Year 2012 Budget

City of Meadowlakes

Fiscal Year 2013

Debt Service Fund

	Fiscal Year 2012	Anticipated Fiscal Year 2012	Fiscal Year 2013
<u>INCOME</u>			
Debt Income			
Transfer in from Ad Valorem Tax	\$290,000	\$290,000	\$293,525
Transfer in from Public Works	\$159,000	\$159,000	\$175,000
Interest earned on Investments	\$0	\$0	\$260
TOTAL DEBT INCOME	\$449,000	\$449,000	\$468,785
<u>EXPENSES</u>			
Debt Expenses			
Bonded Debt			
2008 General Obligation Bonds-Interest	\$13,300	\$13,300	\$4,465
2008 General Obligation Bonds-Principal	\$250,000	\$250,000	\$255,000
2008 Certificate of Obligations-Interest	\$170,640	\$170,640	\$169,920
2008 Certificate of Obligations-Principal	\$15,000	\$15,000	\$15,000
Total Bonded Debt Expense	\$448,940	\$448,940	\$444,385
Revenue Debt Service			
2013 Proposed Water Storage Tank Debt-Principal	\$0	\$0	\$19,910
2013 Proposed Water Storage Tank Debt-Interest	\$0	\$0	\$4,490
Total Revenue Debt Service	\$0	\$0	\$24,400
TOTAL DEBT SERVICE EXPENSES	\$448,940	\$448,940	\$468,785
 Net Gain/(Loss)	 \$60	 \$60	 \$0

City of Meadowlakes

Capital Improvements (Construction) Fund

Fiscal Year 2012 Budget

City of Meadowlakes

Fiscal Year 2013

Capital Improvements (Construction) Fund

	<i>Fiscal Year 2013-Ground Storage Tank Project</i>	<i>Fiscal Year 2013-Land Acquisition Project</i>	<i>Total Fiscal Year 2013</i>
<u>INCOME</u>			
<i>Loan Proceeds</i>	\$300,000	\$0	\$300,000
<i>Transfer in from other Funds-Public Works</i>	\$56,000	\$0	\$56,000
<i>Transfer in from other Funds-Genearl</i>	\$0	\$30,000	\$30,000
<i>Total Income</i>	\$356,000	\$30,000	\$386,000
<u>EXPENSES</u>			
<i>Purchase of Land</i>	\$0	\$30,000	\$30,000
<i>Foundation</i>	\$23,000	\$0	\$23,000
<i>Tankage</i>	\$190,000	\$0	\$190,000
<i>Baffling Curtains</i>	\$34,000	\$0	\$34,000
<i>Controls</i>	\$7,000	\$0	\$7,000
<i>Yard Piping</i>	\$35,000	\$0	\$35,000
<i>Contingencies</i>	\$29,000	\$0	\$29,000
<i>Engineering</i>	\$34,000	\$0	\$34,000
<i>Outside Inspections</i>	\$4,000	\$0	\$4,000
<i>TOTAL CONSTRUCTION EXPENSES</i>	\$356,000	\$30,000	\$386,000
 <i>Net Gain/(Loss)</i>	 \$0	 \$0	 \$0

City of Meadowlakes

Outstanding Debt

Fiscal Year 2012 Budget

City of Meadowlakes

Fiscal Year 2013 Outstanding Debt

TOTAL OUTSTANDING DEBT AS OF OCTOBER 1, 2012

<i>2008 Certificate of Obligations Bonds</i>	<i>\$255,000</i>
<i>2008 General Obligations Bonds</i>	<i>\$3,540,000</i>
	<hr/>
<i>Total Outstanding Bonds</i>	<i>\$3,795,000</i>

It is to be noted that the City is in the process of obtaining \$300,000 in financing for the construction of a new potable water storage tank. The anticipated principal and interest requirement for Fiscal Year 2013 is \$24,000.

City of Meadowlakes

Fund Reserves and Anticipated Balances

Fiscal Year 2012 Budget

City of Meadowlakes

Projected Fiscal Year Ending (Uncommitted) Fund Balances

Proposed Fiscal Year 2013	Uncommitted Cash at Beginning of FY	Anticipated - Proposed Fiscal Year Cash In	Note	Transfer in from Other Funds	Total Fiscal Resources	Anticipated/ Proposed Fiscal Year Expenses	Transfer to Debt Service/Other Funds	Transfer to Other Funds	Capital Expenditures over \$5,000	Total Expenditures	Net Gain/(Loss) (Rev less Exp) Transfer to Reserves	Note	Anticipated Cash at End of Fiscal Year
Operational Funds													
General Fund	\$252,600	\$389,300		\$0	\$641,900	\$359,300	\$0	\$30,000	\$0	\$389,300	\$0		\$252,600
Enterprise													
Public Works Fund	\$333,875	\$1,163,450	#1	\$25,000	\$1,522,326	\$907,150	\$175,000	\$68,000	\$0	\$1,150,150	\$38,300	#2	\$372,175
Recreation Fund	\$1,372	\$12,030		\$17,000	\$29,030	\$9,250	\$0	\$0	\$0	\$9,250	\$19,780	#3	\$21,152
Total Funds-Operating	\$587,847	\$1,564,780		\$42,000	\$2,193,256	\$1,275,700	\$175,000	\$98,000	\$0	\$1,548,700	\$58,080		\$645,927
Debt Service													
Debt Service	\$13,250	\$293,785		\$175,000	\$468,785	\$468,785	\$0	\$0	\$0	\$468,785	\$0		\$13,250
Total Debt Service Fund	\$13,250	\$293,785		\$175,000	\$468,785	\$468,785	\$0	\$0	\$0	\$468,785	\$0		\$13,250
Capital Expenditures													
Land Acquisition	\$0	\$29,000	#4	\$0	\$30,004	\$0	\$0	\$0	\$29,000	\$30,000	\$0		\$0
Construction Fund	\$0	\$300,000		\$56,000	\$356,000	\$0	\$0	\$0	\$356,000	\$356,000	\$0	#5	\$0
Total Capital Expenditures	\$0	\$329,000		\$56,000	\$356,000	\$0	\$0	\$0	\$385,000	\$356,000	\$0		\$0
Total All Funds	\$601,097	\$2,158,565		\$273,000	\$3,018,041	\$1,744,485	\$175,000	\$98,000	\$356,000	\$2,373,485	\$58,080		\$659,177

Note 1. Total Revenue includes revenues as budgeted as well as \$12,000 in principal payment made to the fund from the Meadowlakes Public Facility Corporation.

Note 2. All uncommitted cash funds at the end of the fiscal is considered to Cash Reserves.

Note 3. It is anticipated that all remaining uncommitted cash at the end of the fiscal year will dedicated to the creation of a Infrastructure Maintenance Fund Reserve.

Note 4. Carry over from Fiscal Year 2012 funding provided by the General Fund's Facilities Replacement and Major Repair Fund.

Note 5. It is anticipated that the City will construct a new potable water storage tank during the fiscal year. Funding for this project will obtain from securing \$300,000 in additional debt and \$56,000 in a one-time transfer of funds from the Public Works Fund.

City of Meadowlakes

Fiscal Year 2012 Anticipated Cash Reserves

General Fund

Estimated Cash on Deposit as of September 30, 2012		\$300,000
<i>Less Cash Liabilities (Estimated)</i>		
<i>Payables</i>	\$10,055	
<i>Reserve Funds-General</i>	\$36,345	
Less Total Estimated Cash Liabilities		-\$47,400
Estimated Cash Reserve as of September 30, 2012		\$252,600

Cash In

<i>Budgeted Cash Inflow Fiscal Year 2013</i>		<i>\$389,300</i>
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Cash Out

<i>Less Budgeted Expenses</i>	<i>\$359,300</i>	
<i>Less Budgeted Transfer to Other Funds</i>	<i>\$30,000</i>	
Budgeted Cash Outflow Fiscal Year 2013		<i>\$389,300</i>

Budget Increase/(Decrease) In Cash Reserves Fiscal Year 2013		\$0
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Budgeted Cash Reserve as of September 30, 2013		\$252,600
<i>(Assumption based on comparable liabilities at end of fiscal year as at beginning.)</i>		

Special Restricted Funds within the General Fund-

Estimated Facilities Replacement and Major Repair Fund

<i>Fund Balance as of September 30, 2012</i>		<i>\$36,345</i>
<i>Budgeted Increase/(Decrease) of Funds in FY 2013</i>	<i>\$29,000</i>	<i>#2</i>
Fund Balance as of September 30, 2013		<i>\$7,345</i>

Note #1-Balance does not reflect balances of special restricted funds as noted above.

Note #2-Transfer to Capital Projects Fund for land acquisition.

City of Meadowlakes

Fiscal Year 2012 Anticipated Cash Reserves

Public Works Fund

Estimated Cash on Deposit as of September 30, 2012	\$470,000
Less Cash Liabilities (Estimated)	
Deposits Payable	\$74,000
Payables	\$45,000
Equipment and Vehicle Replacement Fund	\$17,125
Less Total Estimated Cash Liabilities & Reserves	-\$136,125
Estimated Cash Reserve as of September 30, 2012	\$333,875

Cash In

Budgeted Cash Inflow Fiscal Year 2013	\$1,151,450	
Budgeted Transfer in From Other Funds	\$25,000	
Principal Payment	\$12,000	
Total Budget Cash Inflow Fiscal Year 2013		\$1,188,450

Cash Out

Less Budgeted Expenses	\$907,150	
Less Transfer to Other Funds	\$243,000	
Budgeted Cash Outflow Fiscal Year 2013		\$1,150,150

Budget Increase/(Decrease) in Cash Reserves Fiscal Year 2013 **\$38,300**

Budgeted Cash Reserve as of September 30, 2013 **\$372,175**

(Assumption based on comparable liabilities at end of fiscal year as at beginning.)

Special Restricted Funds within the General Fund-

Equipment and Vehicle Replacement Fund Reserves

Fund Balance as of September 30, 2012		\$17,127
Budgeted Increase/(Decrease) of Funds in FY 2013	\$0	<small>#1</small>
Fund Balance as of September 30, 2013		\$17,127

Note #1-All uncommitted cash at the end of a fiscal year is considered to be Cash Reserves. Balance does not reflect balances of restrictive funds as noted above.

City of Meadowlakes

Fiscal Year 2012 Anticipated Cash Reserves

Recreation and Country Club Fund

Estimated Cash on Deposit as of September 30, 2012 \$1,375

Less Cash Liabilities (Estimated) \$0

Estimated Cash Reserve as of September 30, 2012 **\$1,375**

Cash In

<i>Budgeted Cash Inflow Fiscal Year 2013</i>	<i>\$12,030</i>	
<i>Transfer in From General Fund</i>	<i>\$5,000</i>	
<i>Transfer in From Public Works Fund</i>	<i>\$12,000</i>	
<i>Total Budgeted Cash Inflow Fiscal Year 2013</i>	<i>\$29,030</i>	

Cash Out

<i>Less Budgeted Expenses</i>	<i>\$9,250</i>	
<i>Less Transfer to Reserve Funds</i>	<i>\$19,780</i>	
<i>Budgeted Cash Outflow Fiscal Year 2013</i>	<i>\$29,030</i>	

Budget Increase/(Decrease) in Cash Reserves Fiscal Year 2013 **\$0**

Budgeted Cash Reserve as of September 30, 2013 **\$1,375**

Note #1-Funds anticipated to be transferred into Infrastructure Maintenance Fund Reserve.

Special Restricted Funds within the Recreation and Country Club Fund

Infrastructure Maintenance Fund Reserve

Fund Balance as of September 30, 2012 **\$0**

Budgeted Increase/(Decrease) of Funds in FY 2013 **\$19,800**

Fund Balance as of September 30, 2013 **\$19,780**

City of Meadowlakes

Fiscal Year 2012 Anticipated Cash Reserves

Debt Service Fund

Estimated Cash on Deposit as of September 30, 2012

Cash In

<i>Property Tax Revenue/Miscellaneous</i>	<i>\$293,785</i>	
<i>Transfer in From Public Works Fund</i>	<i>\$175,000</i>	
<i>Total Budgeted Cash Inflow Fiscal Year 2013</i>		<i>\$468,78</i>

Cash Out

<i>2008 Bond Debt Principal and Interest</i>	<i>\$444,385</i>	
<i>2013 Lease/Purchase (Anticipated) Water Storage Tank</i>	<i>\$24,400</i>	
<i>Budgeted Cash Outflow Fiscal Year 2013</i>		<i>\$468,78</i>

Budget Increase/(Decrease) in Cash Reserves Fiscal Year 2013

Budgeted Cash Reserve as of September 30. 2013

City of Meadowlakes

Fiscal Year 2012 Inter-fund Transfers

GENERAL FUND

Operating Fund

<i>From General Fund to the Public Works Fund</i>	<i>\$25,000</i>
<i>From General Fund to the Recreation and Country Club Fund</i>	<i>\$5,000</i>

<i>Total Operating Fund transfer to other funds</i>	<i>\$30,000</i>
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Facilities Replacement and Major Repair Fund

<i>From Facilities Replacement and Major Repair Fund to Capital Improvement Fund</i>	<i>\$30,000</i>
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TOTAL OPERATING FUNDS TRANSFERRED TO OTHER FUNDS	\$60,000
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PUBLIC WORKS (UTILITY) FUND

Operating Fund

<i>From Public Works Fund to Recreation and Country Club Fund</i>	<i>\$12,000</i> #1
<i>From Public Works Fund to Capital Improvement Fund</i>	<i>\$56,000</i>
<i>From Public Works Fund to Debt Service Fund</i>	<i>\$175,000</i>

<i>Total Operating transfers to other funds</i>	<i>\$243,000</i>
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Note #1-Fund transfer contingent upon the Public Works Fund receiving principal payment due from the Public Facility Corporation.