

**CITY OF MEADOWLAKES
FINANCIAL POSITION
May 31, 2012**

FUND BALANCES

CASH FUNDS

American Bank - Checking Account	\$ 26,451	
American Bank - Money Market Account	\$ 255,938	
Petty Cash	\$ 150	
Total Cash	<u> </u>	\$ 282,539

OTHER FUNDS

Wells Fargo Money Market	\$ 54,579	
American Bank CD .355% matures 3/10/11	\$ 50,557	
Texas Dept Transportation - Escrow	\$ 200	
Total Other Funds	<u> </u>	\$ 105,336

TOTAL FUNDS AVAILABLE **\$ 387,875**

ALLOCATED FUNDS

Cart Paths, etc	\$ 5,386	
Judicial - Security Fund	\$ 120	
Judicial - Technical Fund	\$ 160	
Court - Time Payment Plan	\$ 1,305	
Insurance - Storm Damage	\$ 24,472	
Clean-up Deposits	\$ 1,500	
Inspection Deposits	\$ 1,095	
Total Allocated Funds	<u> </u>	\$ 34,037

FUND BALANCE LESS ALLOCATED FUNDS **\$ 353,838**

RESERVE FUNDS

Emergency Operating Expense-4 months	\$ 130,000	
Total Reserve Funds	<u> </u>	\$ 130,000

**FUND BALANCE LESS ALLOCATED
AND RESERVE FUNDS** **\$ 223,838**

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2011 - September 30, 2012
May 31, 2012**

	<u>Current Month</u>	<u>YTD 5/31/2012</u>	<u>Budget 2011-2012</u>	<u>Difference</u>
<u>REVENUE</u>				
TAXES				
Ad Valorem Tax	\$ 1,024	\$ 575,032	\$ 589,280	\$ (14,248)
PEC Franchise Tax		\$ 29,127	\$ 39,000	\$ (9,873)
Cable Franchise Tax		\$ 8,638	\$ 9,500	\$ (862)
Telephone Franchise Tax	\$ 1,722	\$ 5,382	\$ 8,500	\$ (3,118)
Liquor Tax		\$ 849	\$ 1,000	\$ (151)
Total Taxes	\$ 2,745	\$ 619,028	\$ 647,280	96%
CITY BUILDING PERMITS				
Home Permits	\$ -	\$ 400	\$ 1,200	\$ (800)
Commercial Permits	\$ -	\$ -	\$ -	\$ -
Remodeling Permits	\$ 100	\$ 600	\$ 750	\$ (150)
Fence & Deck Permits	\$ 100	\$ 800	\$ 1,000	\$ (200)
Hot Tubs/playscape	\$ -	\$ -	\$ -	\$ -
Pool Permits	\$ 135	\$ 135	\$ 300	\$ (165)
Replats	\$ -	\$ 100	\$ 100	\$ -
Total City Building Permits	\$ 335	\$ 2,035	\$ 3,350	61%
JUDICIAL				
Court Costs	\$ 270	\$ 270	\$ 4,000	\$ (3,730)
Judicial Fines	\$ 321	\$ 2,001	\$ 4,000	\$ (1,999)
Failure to Appear	\$ -	\$ -	\$ -	\$ -
OMNI	\$ -	\$ -	\$ -	\$ -
Administrative Fee		\$ 10	\$ 100	\$ (90)
Total Judicial	\$ 591	\$ 2,281	\$ 8,100	28%
DIVIDENDS & INTEREST EARNED				
Dividends & Interest	\$ -	\$ 700	\$ 1,500	\$ (800)
Total Dividends & Interest Earned	\$ -	\$ 700	\$ 1,500	47%
OTHER REVENUE				
Pet Registration Fee	\$ 110	\$ 1,165	\$ 1,300	\$ (135)
Sale-City Directory	\$ 20	\$ 52	\$ 50	\$ 2
Open Records Request	\$ -	\$ 7	\$ 50	\$ (43)
Total Other Revenue	\$ 130	\$ 1,224	\$ 1,400	87%
TOTAL REVENUE	\$ 3,801	\$ 625,268	\$ 661,630	95%

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2011 - September 30, 2012
May 31, 2012**

<u>EXPENDITURES</u>	<u>Current Month</u>	<u>YTD 5/31/2012</u>	<u>Budget 2011-2012</u>	<u>Difference</u>
BCAD				
Quarterly Charges	\$ -	\$ 5,732	\$ 12,000	\$ 6,268
Legal & Collection	\$ 57	\$ 858	\$ 1,500	\$ 642
Interest & Income Credit	\$ -	\$ (880)	\$ -	\$ 880
Tax Hearing	\$ -	\$ -	\$ 500	\$ 500
Total BCAD	\$ 57	\$ 5,710	\$ 14,000	\$ 41%
CITY BUILDING COMMITTEE				
Membership	\$ -	\$ 125	\$ 200	\$ 75
Supplies/Expense	\$ -	\$ 24	\$ 300	\$ 277
Total City Building Committee	\$ -	\$ 149	\$ 500	\$ 30%
ORDINANCE ENFORCEMENT				
Employee	\$ 754	\$ 4,472	\$ 6,500	\$ 2,028
FICA/Med	\$ 58	\$ 342	\$ 500	\$ 158
Insurance - Workers' Comp	\$ -	\$ 170	\$ 300	\$ 130
Vehicle Operation	\$ 173	\$ 1,398	\$ 1,800	\$ -
Communications	\$ 27	\$ 186	\$ -	\$ (186)
Motor Vehicle Inquires	\$ 23	\$ 184	\$ -	\$ -
Supplies/Expense	\$ -	\$ -	\$ 525	\$ 525
Total Ordinance Enforcement	\$ 1,034	\$ 6,751	\$ 9,625	\$ 70%
ANIMAL CONTROL				
Contract Agreement	\$ 600	\$ 4,800	\$ 8,000	\$ 3,200
Insurance - Workers' Comp	\$ -	\$ 80	\$ 200	\$ 120
Pet Holding Fee/Rabies	\$ -	\$ 376	\$ 250	\$ (126)
Communications	\$ 17	\$ 158	\$ -	\$ (158)
Supplies/Expense	\$ -	\$ 71	\$ 750	\$ 679
Total Animal Control	\$ 617	\$ 5,485	\$ 9,200	\$ 60%
EMERGENCY MANAGEMENT/FLOOD PLAIN				
Training & Travel	\$ -	\$ -	\$ 800	\$ 800
Membership	\$ 500	\$ 585	\$ 300	\$ (285)
Expense	\$ -	\$ -	\$ 250	\$ 250
Total Flood Plain Administrator	\$ 500	\$ 585	\$ 1,350	\$ 43%
TRAFFIC CONTROL				
Salary & Wages	\$ 1,521	\$ 14,728	\$ 25,000	\$ 10,272
FICA/Med	\$ 116	\$ 916	\$ 1,925	\$ 1,009
Insurance-Workers' Comp	\$ -	\$ 300	\$ 500	\$ 200
Insurance - Law Enf Liability	\$ -	\$ 1,010	\$ 1,000	\$ (10)
Unemployment Expense	\$ -	\$ -	\$ 500	\$ 500
Misc	\$ -	\$ -	\$ 500	\$ 500
Total Traffic Control	\$ 1,637	\$ 16,954	\$ 29,425	\$ 58%

**CITY OF MEADOWLAKES
REVENUE & EXPENDITURES
October 1, 2011 - September 30, 2012
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EXPENDITURES-Page 2	Current Month	YTD 5/31/2012	Budget 2011-2012	Difference
MUNICIPAL COURT				
Education	\$ 107	\$ 341	\$ 500	\$ 160
State Court Costs	\$ -	\$ -	\$ 3,000	\$ 3,000
Prosecuting Attorney	\$ -	\$ 125	\$ 2,000	\$ 1,875
Office Lease - Judge Adams	\$ 200	\$ 1,600	\$ 2,400	\$ 800
Bailiff Services	\$ -	\$ -	\$ 500	\$ 500
Child Safety & Seat Belt Fine	\$ -	\$ -	\$ 100	\$ 100
Administrative Expense	\$ 58	\$ 714	\$ 600	\$ (114)
Total Municipal Court	\$ 364	\$ 2,780	\$ 9,100	31%
LEGAL				
City Attorney - Codification	\$ -	\$ 2,114	\$ -	\$ (2,114)
City Attorney - General	\$ 476	\$ 2,843	\$ 7,500	\$ 4,657
Total Legal	\$ 476	\$ 4,957	\$ 7,500	66%
INSURANCE				
Liability	\$ -	\$ 629	\$ 2,200	\$ 1,571
Errors & Omissions	\$ -	\$ 926	\$ 200	\$ (726)
Crime	\$ -	\$ 164	\$ 450	\$ 286
Insurance - Worker's Comp Refund	\$ -	\$ -	\$ -	\$ -
Total Insurance	\$ -	\$ 1,719	\$ 2,850	60%
ADMINISTRATIVE				
EMPLOYEE EXPENDITURES				
Salary - Exempt Employee	\$ 10,298	\$ 61,788	\$ 89,250	\$ 27,462
Salary - Non-exempt Employees	\$ 5,785	\$ 29,947	\$ 52,500	\$ 22,553
FICA/Medicare	\$ 1,230	\$ 7,185	\$ 11,325	\$ 4,140
Longevity Pay	\$ -	\$ 2,257	\$ 4,200	\$ 1,943
Reserve - Payroll	\$ -	\$ -	\$ 4,000	\$ 4,000
Retirement	\$ 101	\$ 1,033	\$ 3,000	\$ 1,967
Health Insurance	\$ 998	\$ 8,585	\$ 15,000	\$ 6,415
Insurance - Worker's Comp	\$ -	\$ 178	\$ 700	\$ 522
Disability	\$ 76	\$ 678	\$ -	\$ (678)
Bond - Manager	\$ -	\$ 50	\$ -	\$ (50)
Payroll Expense	\$ 25	\$ 58	\$ -	\$ (58)
Drug Test	\$ -	\$ -	\$ -	\$ -
Other Benefits	\$ -	\$ 158	\$ 250	\$ 92
Training	\$ 450	\$ 450	\$ 1,000	\$ 550
Dues & Membership	\$ -	\$ 190	\$ 500	\$ 310
Mileage Allowance	\$ -	\$ -	\$ 350	\$ 350
Miscellaneous	\$ -	\$ -	\$ 650	\$ 650
Total Employee Training & Travel	\$ 18,965	\$ 112,557	\$ 182,725	62%
ADMINISTRATIVE OTHER				
Audit	\$ -	\$ 3,115	\$ 3,500	\$ 385
City Directory	\$ -	\$ -	\$ 1,500	\$ 1,500
Election	\$ 73	\$ 73	\$ 1,400	\$ 1,327
Gifts, Flowers, etc	\$ -	\$ 149	\$ -	\$ (149)
Office Supplies/Expense	\$ 66	\$ 1,128	\$ 4,000	\$ 2,872
Neighborhood Watch	\$ -	\$ 61	\$ 750	\$ 689
Copier - Lease	\$ 124	\$ 1,010	\$ 2,000	\$ 990
Postage	\$ 319	\$ 359	\$ 350	\$ (9)
Membership/Dues	\$ -	\$ 547	\$ 700	\$ 153
Telephone	\$ 55	\$ 469	\$ 750	\$ 281
Miscellaneous	\$ -	\$ -	\$ 1,200	\$ 1,200
Office Equip Repair & Maint	\$ -	\$ -	\$ 500	\$ 500
Office Maintenance	\$ 520	\$ 2,080	\$ 4,000	\$ 1,920
Email Service	\$ -	\$ 336	\$ -	\$ (336)
Website Hosting & Update	\$ -	\$ -	\$ 2,000	\$ 2,000
Codification Expense	\$ -	\$ 7,840	\$ 10,000	\$ 2,160
Total Administrative Other	\$ 1,157	\$ 17,167	\$ 32,650	53%
Total Administrative Expense	\$ 20,121	\$ 129,724	\$ 215,375	60%

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<u>EXPENDITURES-Page 3</u>				
MUNICIPAL BUILDING				
Maintenance & Repair	\$ -	\$ 802	\$ 2,500	\$ 1,698
Electric Service	\$ 180	\$ 1,741	\$ 3,500	\$ 1,759
Insurance - Real Estate & Pers Prop	\$ -	\$ 826	\$ 1,000	\$ 174
Total Municipal Building	\$ 180	\$ 3,369	\$ 7,000	48%
CONTRACT SERVICES				
Marble Falls Area EMS Inc	\$ 2,792	\$ 22,333	\$ 33,500	\$ 11,167
Marble Falls Area Fire Dept Inc	\$ 2,343	\$ 18,746	\$ 27,300	\$ 8,554
Total Contract Services	\$ 5,135	\$ 41,079	\$ 60,800	68%
CAPITAL OUTLAY				
Office Accessories	\$ -	\$ -	\$ 5,000	\$ 5,000
Land Acquisition	\$ -	\$ -	\$ 25,000	\$ 25,000
Total Capital Outlay	\$ -	\$ -	\$ 30,000	0%
CONTINGENCY FUND				
Transfer to RCC Fund 4/10/12	\$ -	\$ -	\$ (5,000)	
General	\$ -	\$ -	\$ 20,000	\$ 20,000
Total Contingency Fund	\$ -	\$ -	\$ 15,000	0%
DEBT SERVICE				
Transfer from Contingency Fund 4/10/12	\$ -	\$ -	\$ 5,000	\$ -
Transfer to RCC Fund	\$ -	\$ 10,000	\$ 5,000	\$ (5,000)
Transfer to PWD Debt Service	\$ 1,487	\$ 303,920	\$ 290,000	\$ (13,920)
Total Transfer to Debt Service	\$ 1,487	\$ 313,920	\$ 300,000	105%
TOTAL EXPENDITURES	\$ 31,608	\$ 533,182	\$ 711,725	
REVENUE LESS EXPENDITURES	\$ (27,807)	\$ 92,086	\$ (50,095)	