

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
As of March 31, 2012

	Mar 31, 12	Mar 31, 11
ASSETS		
Current Assets		
Checking/Savings		
1000 - Operating Cash		
1010 - Petty Cash	\$ 400	\$ 400
1020 - American Bk Operating Checking	\$ 11,171	\$ 6,771
1030 - American Bk - Operating MM	\$ 383,956	\$ 270,669
1340 - American Bank - I&S	\$ -	\$ 359
Total 1000 - Operating Cash	\$ 395,528	\$ 278,198
1100 - Construction Cash		
1110 - American Bank - Construction	\$ -	\$ 2,860
1122 - 2008 Construction Fund Account	\$ -	\$ 16,101
Total 1100 - Construction Cash	\$ -	\$ 18,961
1300 - Debt Service		
1341 - Series 2008 Debt Service Account	\$ 299,951	\$ 280,306
Total 1300 - Debt Service	\$ 299,951	\$ 280,306
Total Checking/Savings	\$ 695,479	\$ 577,465
Accounts Receivable		
1601 - Loan to RCC Division	\$ 289,394	\$ 308,368
1500 - Operating Receivables	\$ 68,309	\$ 69,683
Total Accounts Receivable	\$ 357,703	\$ 378,051
1800 - Operating Inventories	\$ 29,301	\$ 25,276
Total Current Assets	\$ 1,082,483	\$ 980,792
Fixed Assets		
1900 - Fixed Assets		
Total 1900 - Fixed Assets	\$ 6,529,232	\$ 9,818,575
1990 - Accumulated Depreciation	\$ (2,969,399)	\$ (2,862,173)
1983 - Golf Irrigation Improvements	\$ 272,352	\$ 219,772
Total Fixed Assets	\$ 3,832,185	\$ 7,176,174
TOTAL ASSETS	\$ 4,914,668	# \$ 8,156,965

City of Meadowlakes-Utility Fund
Balance Sheet Prev Year Comparison
As of March 31, 2012

	Mar 31, 12	Mar 31, 11
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 - Accounts Payable	\$ 20,211	\$ 34,718
3210 - Current Portion of Bonds Payable	\$ 250,000	\$ 265,000
Total Accounts Payable	\$ 270,211	\$ 299,718
Other Current Liabilities		
2100 - Payroll Liabilities	\$ -	\$ 21
3000 - Operating Accounts Payable	\$ -	\$ 287
3010 - Service Deposits Payable	\$ 72,350	\$ 66,838
3020 - Sales Tax Payable	\$ 994	\$ 892
3155 - Employee Retirement Payable	\$ -	\$ 372
3200 - Accrued Interest Payable	\$ 1,408	\$ 15,845
3560 - Deferred Operating Tax Revenue	\$ 3,147	\$ 3,147
3700 - Prior Period Adjustments	\$ 296,586	\$ -
Total Other Current Liabilities	\$ 374,484	\$ 87,400
Total Current Liabilities	\$ 644,695	\$ 387,118
Long Term Liabilities		
3600 - Long Term Debt		
3611 - 2008 Certificates Obligations	\$ -	\$ 3,555,000
3612 - 2008 General Obligations Bonds	\$ 260,000	\$ 510,000
Total 3600 - Long Term Debt	\$ 260,000	\$ 4,065,000
Total Long Term Liabilities	\$ 260,000	\$ 4,065,000
Total Liabilities	\$ 904,695	\$ 4,452,118
Equity		
3900 - Retained Earnings	\$ 173,350	\$ 406,098
4000 - General Fund Balance	\$ 180,682	\$ 180,682
4010 - Reserved for Inventories	\$ 21,711	\$ 21,711
4020 - General Fund-Fixed Assets	\$ 3,316,343	\$ 2,752,834
4100 - Debt Service Fund	\$ 16,367	\$ 20,614
4200 - Capital Projects Fund	\$ 480	\$ 18,944
Net Income	\$ 301,039	\$ 303,965
Total Equity	\$ 4,009,972	\$ 3,704,847
TOTAL LIABILITIES & EQUITY	\$ 4,914,668	\$ 8,156,965

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
October 2011 through March 2012

	<u>Oct '11 - Mar 12</u>	<u>Budget Oct- Mar 12</u>	<u>Oct 12</u>	<u>Budget</u>
Ordinary Income/Expense				
Income				
5010 · Water Revenue	\$ 140,062	\$ 128,000	\$ 17,615	\$ 22,000
5020 · Sewer Revenues	\$ 224,325	\$ 223,746	\$ 37,366	\$ 37,291
5030 · Garbage Revenue	\$ 97,275	\$ 96,998	\$ 16,293	\$ 16,167
5040 · Pump Fee Revenue	\$ 4			\$ -
5110 · Contract Services	\$ 40,000	\$ 40,001	\$ 6,667	\$ 6,667
5120 · Water Connect Fee Revenue	\$ 1,450	\$ 725	\$ 725	\$ -
5130 · Sewer Connect Fee Revenue	\$ 1,450	\$ 725	\$ 725	\$ -
5140 · Transfer Fee	\$ 1,150	\$ 1,250	\$ 200	\$ 208
5150 · Penalty & Interest Earned	\$ 3,519	\$ 3,124	\$ 403	\$ 521
5170 · Miscellaneous Revenues	\$ 11,667	\$ 876	\$ 15	\$ 146
5181 · Transfer in from Reserves	\$ -	\$ 63,325	\$ -	\$ -
5200 · Interest earned on Investments	\$ 969	\$ 1,250	\$ -	\$ 208
Total Income	<u>\$ 521,870</u>	<u>\$ 560,020</u>	<u>\$ 80,009</u>	<u>\$ 83,208</u>
Expense				
Total 6100 · Employee Expenses	\$ 175,165	\$ 210,385	\$ 23,131	\$ 31,685
Total 6200 · Administrative Expenses	\$ 32,753	\$ 38,475	\$ 8,487	\$ 1,900
Total 6300 · Operating Expenses	\$ 89,658	\$ 120,926	\$ 20,948	\$ 19,562
Total 6400 · POA Contract Mowing Expense	\$ 2,913	\$ 3,050	\$ 415	\$ 1,000
Total 6500 · Other Expenses	\$ 85,583	\$ 90,498	\$ 14,334	\$ 15,083
Total 6650 · Capital Expenditures	\$ 38,940	\$ 97,500	\$ -	\$ 15,500
8200 · Transfers Out to Debt Service	\$ 79,500	# \$ 79,500	# \$ 13,250	# \$ 13,250
Total Expenses	\$ 504,512	\$ 640,334	\$ 80,566	\$ 97,980
Net Operating Gain/(Loss)	\$ 17,358	\$ (80,314)	\$ (557)	\$ (14,772)

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
October 2011 through March 2012

	<u>Oct '11 - Mar 12</u>	<u>Budget Oct- Mar 12</u>	<u>Oct 12</u>	<u>Budget</u>
Expense				
6100 · Employee Expenses				
6110 · Salaries & Wages				
6410 · Salaries Exempt Employees	\$ 28,430	\$ 30,797	\$ 2,376	\$ 4,737
6415 · Salaries & Wages-Non-Exempt	\$ 99,334	\$ 122,200	\$ 15,399	\$ 18,840
6416 · Overtime & Standby Pay	\$ 4,789	\$ 5,004	\$ 572	\$ 770
6417 · Longevity Pay-Exempt/Non-Exempt	\$ 3,925	\$ 4,000		\$ -
	<u>\$ 136,478</u>	<u>\$ 162,001</u>	<u>\$ 18,347</u>	<u>\$ 24,347</u>
6111 · Other Employee Expenses				
6115 · Miscellaneous Payroll Expenses	\$ -	\$ -		\$ -
6120 · FICA Expense	\$ 10,343	\$ 12,600	\$ 1,299	\$ 1,900
6140 · Worker's Compensation Insurance	\$ 5,037	\$ 5,000	\$ -	\$ -
6150 · Employee Insurance Expenses	\$ 18,186	\$ 22,999	\$ 3,254	\$ 3,833
6160 · Employee Retirement Expense	\$ 1,722	\$ 4,250	\$ 130	\$ 1,000
6170 · Employee Uniform Expense	\$ 1,706	\$ 1,760	\$ 270	\$ 290
6180 · Employee Training & Travel Exp	\$ 1,565	\$ 1,700	\$ (194)	\$ 300
6560 · Payroll Expenses	\$ 127	\$ 75	\$ 25	\$ 15
Total 6111 · Other Employee Expenses	<u>\$ 38,687</u>	<u>\$ 48,384</u>	<u>\$ 4,784</u>	<u>\$ 7,338</u>
Total 6100 · Employee Expenses	\$ 175,165	\$ 210,385	\$ 23,131	\$ 31,685
6200 · Administrative Expenses				
6210 · Auditing Expense	\$ 5,193	\$ 6,000	\$ 5,193	\$ -
6225 · Misc. Dues & Fees				
6226 · TECQ Fees	\$ 3,368	\$ 3,400	\$ 111	\$ 100
6227 · Other Misc. Dues & Fees	\$ 1,387	\$ 1,500	\$ 1,000	\$ -
Total 6225 · Misc. Dues & Fees	<u>\$ 4,755</u>	<u>\$ 4,900</u>	<u>\$ 1,111</u>	<u>\$ 100</u>
6235 · Computer/Office Equip R&M	\$ 1,232	\$ 1,150	\$ -	\$ 150
6240 · Software Update	\$ 1,269	\$ 2,000	\$ 513	\$ 100
6245 · Office Equipment Rental	\$ 481	\$ 600	\$ 96	\$ 100
6250 · Office Supplies	\$ 1,465	\$ 2,600	\$ 390	\$ 400
6255 · Postage Expense	\$ 1,950	\$ 2,100	\$ 676	\$ 400
6260 · Telephone Expense	\$ 2,320	\$ 3,000	\$ 438	\$ 500
6270 · Insurance - GL & Property	\$ 13,621	\$ 15,000	\$ -	\$ -
6280 · Bad Debts	\$ 2	\$ 250	\$ -	\$ -
6282 · Miscellaneous	\$ 465	\$ 875	\$ 72	\$ 150
Total 6200 · Administrative Expenses	<u>\$ 32,753</u>	<u>\$ 38,475</u>	<u>\$ 8,487</u>	<u>\$ 1,900</u>

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
October 2011 through March 2012

	<u>Oct '11 - Mar 12</u>	<u>Budget Oct- Mar 12</u>	<u>Oct 12</u>	<u>Budget</u>
6300 · Operating Expenses				
6301 · Water Treatment Operational Exp				
6305 · Water Treatment Electrical	\$ 11,373	\$ 15,000	\$ 1,674	\$ 3,000
6310 · Heating Fuel-WTP	\$ -	\$ 1,500	\$ -	\$ -
6313 · Raw Water Purchase-LCRA	\$ 10,696	\$ 5,175	\$ -	\$ -
6314 · R&M-Plant & Pump Station	\$ 1,355	\$ 7,500	\$ -	\$ 1,250
6316 · WTP Chemical Expense	\$ 7,769	\$ 7,000	\$ 384	\$ 1,500
6320 · Water Outside Testing Expense	\$ 1,180	\$ 1,001	\$ 826	\$ 167
6328 · Distribution Repair & Maint.	\$ 841	\$ 4,500	\$ -	\$ 500
6331 · Water Plant Repair & Maint.	\$ 4,048	\$ 20,000	\$ 4,048	\$ 5,000
6355 · Meter Purchased	\$ 3,642	\$ 3,500	\$ -	\$ -
6360 · Tap Materials-Water	\$ -	\$ 2,000	\$ -	\$ -
Total 6301 · Water Treatment Operational Exp	\$ 40,904	\$ 67,176	\$ 6,933	\$ 11,417
6302 · Wastewater Operational Expenses				
6304 · Wastewater Electrical	\$ 13,232	\$ 13,900	\$ 2,387	\$ 2,400
6311 · Propane-Wastewater	\$ -	\$ 1,000	\$ -	\$ -
6317 · WWTP Chemicals	\$ 2,150	\$ 4,500	\$ -	\$ 750
6318 · Outside Testting Wastewater	\$ 529	\$ 1,250	\$ 91	\$ 150
6321 · Collection System R&M	\$ 701	\$ 1,300	\$ 137	\$ 200
6322 · Irrigation Maintenance Expense	\$ 33	\$ 2,600	\$ -	\$ 400
6324 · Irrigation Electric Subsidy	\$ 6,875	\$ 3,750	\$ 5,000	\$ 625
6327 · WWTP Repair & Maintenance	\$ 8,419	\$ 8,500	\$ 1,359	\$ 1,000
Total 6302 · Wastewater Operational Expenses	\$ 31,938	\$ 36,800	\$ 8,974	\$ 5,525
6303 · Other Operational Expenses				
63031 · Repair & Maintenance-Other				
6329 · R&M-Building/Misc	\$ 2,578	\$ 2,600	\$ 100	\$ 400
63291 · Drainage Repair & Maintenance	\$ 3,438		\$ 3,438	
Total 63031 · Repair & Maintenance-Other	\$ 6,016	\$ 2,600	\$ 3,538	\$ 400
6330 · Vehicle Repair & Maintenance	\$ 1,027	\$ 2,600	\$ 10	\$ 400
6332 · Mahan Property Upkeep	\$ 500	\$ 500	\$ 500	\$ -
6335 · Machinery Repair & Maintenance	\$ 2,660	\$ 4,010	\$ 221	\$ 670
6340 · Vehicle & Machinery Fuel				
6341 · Vehicle Fuel	\$ 3,527	\$ 4,040	\$ 762	\$ 700
6342 · Machinery Fuel	\$ -	\$ 1,500		
Total 6340 · Vehicle & Machinery Fuel	\$ 3,527	\$ 5,540	\$ 762	\$ 700

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
October 2011 through March 2012

	Oct '11 - Mar 12	Budget Oct- Mar 12	Oct 12	Budget
6345 · Equipment Lease/Rental	\$ 275	\$ 200	\$ -	\$ -
6350 · Miscellaneous Operational Exp.	\$ 2,086	\$ 1,000	\$ 11	\$ 200
6365 · Small Tools	\$ 726	\$ 500	\$ -	\$ 250
Total 6303 · Other Operational Expenses	\$ 16,815	\$ 16,950	\$ 5,042	\$ 2,620
Total 6300 · Operating Expenses	\$ 89,658	\$ 120,926	\$ 20,948	\$ 19,562
6400 · POA Contract Mowing Expense				
6420 · POA Equipment R&M	\$ 2,106	\$ 1,400	\$ 328	\$ 250
6430 · Consumable Supplies - POA	\$ -	\$ 150	\$ 87	\$ 50
6450 · Fuel - POA	\$ 478	\$ 1,000	\$ -	\$ 450
6460 · Small Tools - POA	\$ 328	\$ 500	\$ -	\$ 250
Total 6400 · POA Contract Mowing Expense	\$ 2,913	\$ 3,050	\$ 415	\$ 1,000
6500 · Other Expenses				
6510 · Garbage Service Expense*	\$ 85,583	\$ 90,498	\$ 14,334	\$ 15,083
Total 6500 · Other Expenses	\$ 85,583	\$ 90,498	\$ 14,334	\$ 15,083
6650 · Capital Expenditures				
6651 · TX Water Dev Board Grant - MF	\$ 5,000	\$ 5,000	\$ -	\$ -
6652 · Assets Purchased				
66550 · Equipment Purchased	\$ 4,800		\$ -	\$ -
66551 · Building Additon @ STP	\$ 6,956		\$ -	\$ -
6652 · Assets Purchased - Other	\$ -	\$ 9,000	\$ -	\$ 2,000
Total 6652 · Assets Purchased	\$ 11,756	\$ 9,000	\$ -	\$ 2,000
6654 · Engineering Study	\$ 22,184	\$ 26,000	\$ -	\$ 6,000
6655 · Raw Water Pump	\$ -	\$ 25,000	\$ -	\$ -
6656 · SCADA Upgrades / Replacement	\$ -	\$ 32,500	\$ -	\$ 7,500
Total 6650 · Capital Expenditures	\$ 38,940	\$ 97,500	\$ -	\$ 15,500
8200 · Transfers Out to Debt Service	\$ 79,500	\$ 79,500	\$ 13,250	\$ 13,250
Total Expense	\$ 504,512	\$ 640,334	\$ 80,566	\$ 97,980
Net Ordinary Income	\$ 17,358	\$ (80,314)	\$ (557)	\$ (14,772)

*Garbage Service Expense is estimated due to time restraints actually invoicing had not been received.

City of Meadowlakes - Utility (Public Works) Fund Operating Cash Flow Analysis

	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12
Beginning Cash Balance	\$378,405	\$384,429	\$413,118	\$409,351	\$417,100	\$405,038	\$395,528	\$395,528	\$395,528	\$395,528	\$395,528	\$395,528
Cash Inflows (Income)												
Account Receivables	\$138,131	\$103,719	\$78,706	\$78,000	\$78,835	\$71,686						
Loan Proceeds	\$2,000	\$-	\$2,000	\$-	\$-	\$-						
Contract Services	\$6,667	\$6,667	\$6,667	\$6,667	\$6,667	\$6,667						
Miscellaneous/Other	\$1,900	\$8,842	\$11,671	\$2,236	\$1,196	\$5,511						
Total Cash Inflows	\$148,698	\$119,228	\$99,044	\$86,903	\$86,697	\$83,864	\$-	\$-	\$-	\$-	\$-	\$-
Available Cash Balance	\$527,103	\$503,657	\$512,162	\$496,254	\$503,798	\$488,902	\$395,528	\$395,528	\$395,528	\$395,528	\$395,528	\$395,528
Cash Outflows (Expenses)												
Prior Months Payables/Misc.	\$28,320	\$15,587	\$11,348	\$2,603	\$7,305	\$7,971						
Employee Expenses	\$29,964	\$25,457	\$42,210	\$27,370	\$27,348	\$23,379						
Administrative Expenses	\$15,310	\$3,913	\$1,909	\$2,415	\$1,416	\$7,793						
Operating Expenses	\$33,864	\$15,829	\$11,144	\$13,463	\$20,003	\$22,238						
Mowing Contract Expenses	\$16	\$114	\$475	\$-	\$1,238	\$671						
Solid Waste Collection Expense	\$15,011	\$14,165	\$14,250	\$14,250	\$14,250	\$14,334						
Subtotal	\$122,485	\$75,065	\$81,336	\$60,100	\$71,560	\$76,386	\$-	\$-	\$-	\$-	\$-	\$-
Other Cash Outflows:												
Capital Expenses	\$6,938	\$2,224	\$8,225	\$5,804	\$13,950	\$3,738						
Debt Service Transfer	\$13,250	\$13,250	\$13,250	\$13,250	\$13,250	\$13,250						
Subtotal	\$20,188	\$15,474	\$21,475	\$19,054	\$27,200	\$16,988	\$-	\$-	\$-	\$-	\$-	\$-
Total Cash Outflows	\$142,674	\$90,539	\$102,811	\$79,154	\$98,760	\$93,374	\$-	\$-	\$-	\$-	\$-	\$-
Ending Cash Balance	\$384,429	\$413,118	\$409,351	\$417,100	\$405,038	\$395,528	\$395,528	\$395,528	\$395,528	\$395,528	\$395,528	\$395,528
Difference Beginning to End Cash	\$6,024	\$28,689	\$(3,767)	\$7,749	\$(12,062)	\$(9,510)	\$-	\$-	\$-	\$-	\$-	\$-
Total Cash Increase/(Decrease) since beginning of Fiscal Year								\$17,123				

City of Meadowlakes Debt Service Cash Flow Analysis

	Oct-11	Nov-11	Dec-11	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12
Beginning Cash Balance	\$ 16,008	\$ 35,804	\$ 64,878	\$ 130,650	\$ 285,829	\$ 280,924	\$ 299,950	\$ 299,950	\$ 299,950	\$ 299,950	\$ 299,950	\$ 299,950
Cash Inflows (Income)												
Transfer in from PWD-Operating	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250	\$ 13,250						
Transfer in from General-Tax Rev	\$ 6,542	\$ 15,810	\$ 52,489	\$ 141,844	\$ 75,964	\$ 5,777						
Miscellaneous/Other	\$ 4	\$ 14	\$ 33	\$ 85	\$ 126							
Total Cash Inflows	\$ 19,796	\$ 29,074	\$ 65,772	\$ 155,179	\$ 89,340	\$ 19,027	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Available Cash Balance	\$ 35,804	\$ 64,878	\$ 130,650	\$ 285,829	\$ 375,169	\$ 299,950	\$ 299,950	\$ 299,950	\$ 299,950	\$ 299,950	\$ 299,950	\$ 299,950
Cash Outflows (Expenses)												
Interest-2008 CO Bonds	\$ -				\$ 85,320							
Interest-200 GO Bonds	\$ -				\$ 8,925							
Principal 2008 CO Bonds	\$ -											
Principal 2008 GO Bonds	\$ -											
Miscellaneous	\$ -											
Total Cash Outflows	\$ -	\$ -	\$ -	\$ -	\$ 94,245	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Ending Cash Balance	\$ 35,804	\$ 64,878	\$ 130,650	\$ 285,829	\$ 280,924	\$ 299,950	\$ 299,950	\$ 299,950	\$ 299,950	\$ 299,950	\$ 299,950	\$ 299,950
Difference Beginning to End Cash	\$ 19,796	\$ 29,074	\$ 65,772	\$ 155,179	\$ (4,905)	\$ 19,027	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Total Cash Increase/(Decrease) since beginning of Fiscal Year								\$ 283,942				

(Approximately \$355,000 in principal and interest will be made in August 2012.)

City of Meadowlakes-Debt Service Fund
Profit Loss
October 1 through March 31, 2012

	<u>Oct '11 - Mar 12</u>	<u>Budget Oct- Mar 12</u>	<u>Oct 12</u>	<u>Budget</u>
Other Income				
9000 · Debt Service Rev. (Transfers)				
9001 · Transfer in from Operating	\$ 79,500	\$ 79,500	\$ 13,250	\$ 13,250
9002 · Transfer in from General	\$ 298,426	\$ 276,200	\$ 5,777	\$ 3,700
Total 9000 · Debt Service Rev. (Transfers)	<u>\$ 377,926</u>	<u>\$ 355,700</u>	<u>\$ 19,027</u>	<u>\$ 16,950</u>
Total Other Income	<u>\$ 377,926</u>	<u>\$ 355,700</u>	<u>\$ 19,027</u>	<u>\$ 16,950</u>
Other Expense				
9010 · Debt Service Expenses				
9020 · 2008 Certificate of Obligations				
9025 · 2008 CO's- Interest	\$ 85,320	\$ 85,320		\$ -
Total 9020 · 2008 Certificate of Obligations	<u>\$ 85,320</u>	<u>\$ 85,320</u>	<u>\$ -</u>	<u>\$ -</u>
9030 · 2008 General Obligations Bonds				
9035 · 2008-GO's-Interest	\$ 8,925	\$ 8,838		\$ -
Total 9030 · 2008 General Obligations Bonds	<u>\$ 8,925</u>	<u>\$ 8,838</u>	<u>\$ -</u>	<u>\$ -</u>
Total 9010 · Debt Service Expenses	<u>\$ 94,245</u>	<u>\$ 94,158</u>	<u>\$ -</u>	<u>\$ -</u>
Total Other Expense	<u>\$ 94,245</u>	<u>\$ 94,158</u>	<u>\$ -</u>	<u>\$ -</u>
Net Income	<u><u>\$ 283,681</u></u>	<u><u>\$ 261,542</u></u>	<u><u>\$ 19,027</u></u>	<u><u>\$ 16,950</u></u>

Recreation & Country Club Division
Profit & Loss
 October 2011 through March 2012

	<u>Oct '11 - Mar 12</u>	<u>Mar 12</u>
Ordinary Income/Expense		
Income		
03-5000 · Revenue		
03-5110 · General Fund Transfer In	5,000.00	0.00
Total 03-5000 · Revenue	<u>5,000.00</u>	<u>0.00</u>
03-5091 · Revenue-Public Facilities Corp.		
03-5090 · Interest Earned	8.44	0.00
03-5092 · Lease Income	9,750.00	5,000.00
03-5094 · Reimbursement-Equip Lease/Purch	18,900.00	0.00
03-5096 · Miscellaneous Income	9.75	0.00
Total 03-5091 · Revenue-Public Facilities Corp.	<u>28,668.19</u>	<u>5,000.00</u>
Total Income	33,668.19	5,000.00
Expense		
03-6000 · Administrative Expenditures		
03-6068 · House Maintenance Expenses		
03-6102 · Building Repair & Maintenance	245.94	0.00
Total 03-6068 · House Maintenance Expenses	<u>245.94</u>	<u>0.00</u>
Total 03-6000 · Administrative Expenditures	245.94	0.00
03-6900 · Building Repairs & Maint.		
03-6095 · Pro-Shop Bathroom Renovations	14,285.02	6,104.96
Total 03-6900 · Building Repairs & Maint.	<u>14,285.02</u>	<u>6,104.96</u>
Total Expense	<u>14,530.96</u>	<u>6,104.96</u>
Net Ordinary Income	<u>19,137.23</u>	<u>-1,104.96</u>
Net Income	<u><u>19,137.23</u></u>	<u><u>-1,104.96</u></u>

**March 2012 Checks Written Over \$2,500
All Funds**

Date	Ck. #	Issued To:	Amount	Description
PUBLIC WORKS FUND				
03/01/12	12850	PEC	\$3,790.15	Electrical usage water and wastewater
03/01/12	12851	RCC Fund	\$5,000.00	Electrical subsidy to golf course paid for remainder of fiscal year
03/14/12	12870	Allied Waste Services #843	\$14,334.41	Feb 12 solid waste contract
03/20/12	12876	City of Mlakes General Fund	\$5,192.50	Auditing expense-reimburse General Fund PWD portion
03/20/12	12888	Card Services - VISA	\$3,468.70	RCC Bathroom project-bathroom partitions(\$2890),software update(\$420)
03/28/12	12894	Process Solutions	\$3,894.19	Replacement valves for water treatment plant
03/28/12	12895	Southwest Engineers	\$3,737.50	Engineering Expense-partial payment
GENERAL FUND				
03/05/12	5893	Marble Falls Area EMS Inc.	\$2,791.67	March12 Contract
03/05/12	5894	Marble Falls Area Fire Dept.	\$2,343.25	March12 Contract
03/05/12	5898	Meadowlakes PWD	\$4,002.52	Transfer of funds-property tax collected
03/14/12	5905	Burnet Central Appl Dist.	\$2,866.03	2nd quarter collection and appraisal expense
03/27/12	5911	Neffendorf, Knopp, Doss	\$13,500.00	Auditing expense (\$3115)-\$10,385 reimbursed from PFC and PWD
RECREATION AND COUNTRY CLUB FUND				
03/23/12	1894	City of Meadowlakes Public l	\$2,890.00	Reimbuirse for purchases bathroom partitions