

City of Meadowlakes

*Proposed Fiscal Year 2018 Budget for Fiscal Year
beginning on October 1, 2017 and ending on
September 30, 2018*

Filed this the 16th day of August, 2017 with the City
Secretary of the City of Meadowlakes, Texas



Johnnie L. Thomson, City Manager



Evan Bauer, City Secretary

"This Budget will raise more revenue from property taxes than last year's budget by an amount of \$32,347, which is a 4.6 percent increase from last year's budget. The property tax revenue raised from new property added to the tax roll is \$9,986"

**City of Meadowlakes
Proposed Fiscal Year
Combined Profit and Loss**

| | General Fund | Debt Service | Utility Fund | Recreation Fund | Total All Funds (Memorandum Only) |
|--------------------------------------------------|-------------------|-------------------|---------------------|---------------------|-----------------------------------------|
| <u>REVENUES</u> | | | | | |
| <i>Utilities Income (Water & Wastewater)</i> | \$ - | \$ - | \$ 1,022,000 | \$ - | \$ 1,022,000 |
| <i>Ad Valorem Taxes</i> | \$ 381,000 | \$ 352,000 | \$ - | \$ - | \$ 733,000 |
| <i>Golfing Complex - Services Rendered</i> | \$ - | \$ - | \$ - | \$ 1,028,000 | \$ 1,028,000 |
| <i>Solid Waste Collection Fees</i> | \$ - | \$ - | \$ 206,400 | \$ - | \$ 206,400 |
| <i>Contract Services</i> | \$ - | \$ - | \$ 95,000 | \$ - | \$ 95,000 |
| <i>Franchise Fees</i> | \$ 67,600 | \$ - | \$ - | \$ - | \$ 67,600 |
| <i>New Connection & Building Permit Fees</i> | \$ 6,450 | \$ - | \$ 8,000 | \$ - | \$ 14,450 |
| <i>Municipal Court Income</i> | \$ 4,500 | \$ - | \$ - | \$ - | \$ 4,500 |
| <i>Penalty and Interest Earned</i> | \$ - | \$ - | \$ 8,000 | \$ - | \$ 8,000 |
| <i>Miscellaneous Income</i> | \$ 4,100 | \$ 288 | \$ 8,000 | \$ - | \$ 12,388 |
| <i>Transfers In From Other Funds</i> | \$ 245,500 | \$ 82,500 | \$ 183,600 | \$ 217,500 | \$ 729,100 |
| <i>Total Revenues</i> | \$ 709,150 | \$ 434,788 | \$ 1,531,000 | \$ 1,245,500 | \$ 3,920,438 |
| <u>EXPENSES</u> | | | | | |
| <i>Employee Expenses</i> | \$ 342,900 | \$ - | \$ 406,100 | \$ 596,575 | \$ 1,345,575 |
| <i>Administrative Expenses</i> | \$ 101,900 | \$ - | \$ 35,400 | \$ 85,600 | \$ 222,900 |
| <i>Public Safety</i> | \$ 61,100 | \$ - | \$ - | \$ - | \$ 61,100 |
| <i>Contract Emergency Services</i> | \$ 77,750 | \$ - | \$ - | \$ - | \$ 77,750 |
| <i>Operational Expenses</i> | \$ - | \$ - | \$ 384,500 | \$ 380,430 | \$ 764,930 |
| <i>Solid Waste Collection Expense</i> | \$ - | \$ - | \$ 185,000 | \$ - | \$ 185,000 |
| <i>Principal Due on Operating Debt</i> | \$ - | \$ - | \$ - | \$ 54,600 | \$ 54,600 |
| <i>Interest on Operating Debt</i> | \$ - | \$ - | \$ - | \$ 3,295 | \$ 3,295 |
| <i>Bond Principal</i> | \$ - | \$ 385,000 | \$ - | \$ - | \$ 385,000 |
| <i>Bond Interest</i> | \$ - | \$ 49,405 | \$ - | \$ - | \$ 49,405 |
| <i>Transfers Out to Other Funds</i> | \$ 125,500 | \$ - | \$ 288,000 | \$ - | \$ 413,500 |
| <i>Capital Improvements over \$5,000</i> | \$ - | \$ - | \$ 232,000 | \$ 125,000 | \$ 357,000 |
| <i>Total Expenses</i> | \$ 709,150 | \$ 434,405 | \$ 1,531,000 | \$ 1,245,500 | \$ 3,920,055 |
| <i>Net Gain/(Loss)</i> | \$ - | \$ 383 | \$ - | \$ - | \$ 383 |

**City of Meadowlakes
Proposed General Fund
Fiscal Year 2018 Budget**

| | <i>Fiscal Year 2016</i> | <i>Anticipated Fiscal Year 2017</i> | <i>Budgeted Fiscal Year 2017</i> | <i>Proposed Fiscal Year 2018 Budget</i> |
|--------------------------------------|-----------------------------|---------------------------------------------|------------------------------------------|-------------------------------------------------|
| <u>INCOME</u> | | | | |
| <u>Ad Valorem Tax Income</u> | \$350,642 | \$352,400 | \$352,400 | \$381,000 |
| <u>Franchise Fees</u> | | | | |
| PEC Franchise Fees | \$34,305 | \$29,200 | \$35,000 | \$32,000 |
| Cable TV Franchise Fees | \$38,789 | \$29,200 | \$35,000 | \$29,200 |
| Telephone Franchise Fees | \$5,583 | \$5,150 | \$5,200 | \$5,100 |
| Total Franchise Fees | \$78,677 | \$63,550 | \$75,200 | \$66,300 |
| Liquor Sales Tax Income | \$1,198 | \$1,325 | \$1,300 | \$1,300 |
| <u>Building Income</u> | | | | |
| New Construction Permits | \$2,700 | \$2,050 | \$2,000 | \$2,400 |
| Remodel Permits | \$450 | \$1,800 | \$1,000 | \$1,800 |
| Fence and Deck Permits | \$1,495 | \$800 | \$1,250 | \$1,250 |
| Miscellaneous Permits | \$900 | \$1,100 | \$1,000 | \$1,000 |
| Total Building Income | \$5,545 | \$5,750 | \$5,250 | \$6,450 |
| <u>Municipal Court Income</u> | | | | |
| Court Costs | \$0 | \$0 | \$0 | \$0 |
| Fines | \$2,368 | \$3,100 | \$4,000 | \$4,500 |
| Administrative/ Miscellaneous | \$0 | \$0 | \$0 | \$0 |
| Total Municipal Court Income | \$2,368 | \$3,100 | \$4,000 | \$4,500 |
| <u>Miscellaneous Income</u> | | | | |
| Interest Earned on Investments | \$3 | \$450 | \$600 | \$600 |
| Pet Registration Fees | \$2,117 | \$2,125 | \$1,800 | \$2,000 |
| Miscellaneous Income | \$850 | \$600 | \$500 | \$1,500 |
| Total Miscellaneous Income | \$2,970 | \$3,175 | \$2,900 | \$4,100 |
| Total General Fund Income | \$441,400 | \$429,300 | \$441,050 | \$463,650 |
| <u>Non-Operating Revenues</u> | | | | |
| Transfer in from Reserves | \$17,127 | \$0 | \$0 | \$101,500 |
| Transfer in from Utility Fund | \$0 | \$103,605 | \$103,605 | \$113,000 |
| Transfer in from Recreation Fund | \$0 | \$29,610 | \$29,950 | \$31,000 |
| Total Non-Operating Revenues | \$17,127 | \$133,215 | \$133,555 | \$245,500 |
| Total Income | \$458,527 | \$562,515 | \$574,605 | \$709,150 |

*City of Meadowlakes
Proposed General Fund
Fiscal Year 2018 Budget*

| | <i>Fiscal Year 2016</i> | <i>Anticipated Fiscal Year 2017</i> | <i>Budgeted Fiscal Year 2017</i> | <i>Proposed Fiscal Year 2018 Budget</i> |
|--------------------------------------------------------|-----------------------------|---------------------------------------------|------------------------------------------|-------------------------------------------------|
| <u>EXPENSES</u> | | | | |
| <u>Administrative Expenses</u> | | | | |
| <i>Total Employee Expenses</i> | <i>\$208,525</i> | <i>\$303,425</i> | <i>\$324,455</i> | <i>\$342,900</i> |
| <i>Total Administrative Expenses</i> | <i>\$58,751</i> | <i>\$60,950</i> | <i>\$71,200</i> | <i>\$65,500</i> |
| <i>Total Insurance Expenses</i> | <i>\$4,985</i> | <i>\$10,150</i> | <i>\$11,750</i> | <i>\$12,300</i> |
| <i>Total Municipal Court Expenses</i> | <i>\$8,890</i> | <i>\$15,700</i> | <i>\$10,750</i> | <i>\$11,500</i> |
| <i>Total Building and Facility Operation</i> | <i>\$7,171</i> | <i>\$11,025</i> | <i>\$13,500</i> | <i>\$12,600</i> |
| <i>Total Administrative Expenses</i> | <i>\$288,322</i> | <i>\$401,250</i> | <i>\$431,655</i> | <i>\$444,800</i> |
| <u>Public Safety and Ordinance Enforcement</u> | | | | |
| <i>Total Ordinance Enforcement Expenses</i> | <i>\$22,126</i> | <i>\$21,825</i> | <i>\$27,375</i> | <i>\$23,400</i> |
| <i>Total Traffic Control Expenses</i> | <i>\$19,830</i> | <i>\$19,575</i> | <i>\$15,470</i> | <i>\$37,700</i> |
| <i>Total Contracted Emergency Service</i> | <i>\$70,635</i> | <i>\$77,750</i> | <i>\$77,750</i> | <i>\$77,750</i> |
| <i>Total Public Safety & Ordinance Enforcement</i> | <i>\$112,591</i> | <i>\$119,150</i> | <i>\$120,595</i> | <i>\$138,850</i> |
| <i>Total Operating Expenses</i> | <i>\$400,913</i> | <i>\$520,400</i> | <i>\$552,250</i> | <i>\$583,650</i> |
| <i>Transfer to Other Funds/Contingencies</i> | <i>\$27,614</i> | <i>\$42,115</i> | <i>\$22,355</i> | <i>\$125,500</i> |
| <i>Capital Expenditures over \$5,000</i> | <i>\$30,000</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> |
| <i>Total Fund Expenses</i> | <i>\$458,527</i> | <i>\$562,515</i> | <i>\$574,605</i> | <i>\$709,150</i> |
| <i>Fund Net Gain/(Loss)</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> |

**City of Meadowlakes
Proposed General Fund
Fiscal Year 2018 Budget**

| | <i>Fiscal Year 2016</i> | <i>Anticipated Fiscal Year 2017</i> | <i>Budgeted Fiscal Year 2017</i> | <i>Proposed Fiscal Year 2018 Budget</i> |
|----------------------------------------------------|-----------------------------|---------------------------------------------|------------------------------------------|-------------------------------------------------|
| <u>General Fund Administrative Expenses</u> | | | | |
| <u>Employee Expenses</u> | | | | |
| <u>Salaries & Wages</u> | | | | |
| Salary-Exempt Employees | \$102,346 | \$136,750 | \$94,705 | \$144,650 |
| Salary-Non-Exempt Employees | \$67,182 | \$94,750 | \$146,000 | \$110,800 |
| Overtime, Salary Adjustments & Vacation Buyout | \$0 | \$4,250 | \$6,200 | \$7,650 |
| Longevity Pay Expense | \$2,215 | \$3,950 | \$4,300 | \$4,300 |
| Total Salaries & Wages | \$171,743 | \$239,700 | \$251,205 | \$267,400 |
| Employer Payroll Tax Expense | \$13,180 | \$18,250 | \$21,250 | \$20,500 |
| Employer Employee Retirement Expense | \$2,569 | \$4,600 | \$6,500 | \$7,000 |
| Employee Health/ Disability/ Life Insurance | \$17,872 | \$38,400 | \$41,000 | \$44,000 |
| Training and Travel Expense | \$744 | \$1,275 | \$1,000 | \$1,500 |
| Employee Dues and Membership | \$182 | \$0 | \$1,000 | \$500 |
| Unemployment Reserve | \$1,000 | \$0 | \$1,500 | \$1,500 |
| Miscellaneous Employee Expenses | \$1,235 | \$1,200 | \$1,000 | \$500 |
| Total Employee Expenses | \$208,525 | \$303,425 | \$324,455 | \$342,900 |
| <u>Administrative/Office Expenses</u> | | | | |
| <u>Property Tax Collection Expense</u> | \$11,625 | \$11,550 | \$12,100 | \$12,700 |
| <u>Professional Services</u> | | | | |
| Legal | \$4,371 | \$7,000 | \$3,000 | \$5,000 |
| Auditing | \$4,500 | \$14,500 | \$16,000 | \$16,000 |
| Election Expenses | \$900 | \$2,000 | \$4,000 | \$2,000 |
| Codification Expense | \$75 | \$1,450 | \$750 | \$1,500 |
| Total Professional Service Expenses | \$9,846 | \$24,950 | \$23,750 | \$24,500 |
| <u>Administrative Expenses</u> | | | | |
| Office Supplies | \$4,246 | \$4,100 | \$5,500 | \$5,000 |
| Copier Lease | \$3,392 | \$2,750 | \$3,600 | \$2,800 |
| Office Equipment Repair and Maintenance | \$7,894 | \$1,900 | \$4,500 | \$2,500 |
| Postage | \$768 | \$1,100 | \$2,750 | \$2,000 |
| Membership Dues and Fees | \$1,410 | \$400 | \$1,500 | \$750 |
| Telephone Expenses | \$1,019 | \$3,600 | \$3,000 | \$3,750 |
| Web/ Email Services | \$1,935 | \$2,000 | \$4,000 | \$2,500 |
| Building Inspection Expenses | \$135 | \$100 | \$500 | \$500 |
| Floodplain Administration Expense | \$1,150 | \$1,000 | \$1,000 | \$1,000 |
| Miscellaneous Administrative Expense | \$5,088 | \$4,000 | \$4,000 | \$4,000 |
| Capital Expenditures Under \$5,000 | \$10,243 | \$3,500 | \$5,000 | \$3,500 |
| Total Administrative Expenses | \$37,280 | \$24,450 | \$35,350 | \$28,300 |

**City of Meadowlakes
Proposed General Fund
Fiscal Year 2018 Budget**

| | <i>Fiscal Year 2016</i> | <i>Anticipated Fiscal Year 2017</i> | <i>Budgeted Fiscal Year 2017</i> | <i>Proposed Fiscal Year 2018 Budget</i> |
|-----------------------------------------------------------------|-----------------------------|---------------------------------------------|------------------------------------------|-------------------------------------------------|
| <i>Total Administrative/Office Expenses</i> | <i>\$58,751</i> | <i>\$60,950</i> | <i>\$71,200</i> | <i>\$65,500</i> |
| <u><i>Insurance Expenses</i></u> | | | | |
| <i>Auto Insurance</i> | \$0 | \$0 | \$500 | \$500 |
| <i>Worker's Compensation Insurance</i> | \$697 | \$1,150 | \$1,625 | \$1,750 |
| <i>General Liability Insurance</i> | \$949 | \$3,000 | \$3,500 | \$3,500 |
| <i>Crime Insurance</i> | \$319 | \$500 | \$525 | \$550 |
| <i>Error and Omission Insurance</i> | \$3,020 | \$5,500 | \$5,600 | \$6,000 |
| <i>Total Insurance Expenses</i> | <i>\$4,985</i> | <i>\$10,150</i> | <i>\$11,750</i> | <i>\$12,300</i> |
| <u><i>Municipal Court Expenses</i></u> | | | | |
| <i>Dues and Fees-Employees</i> | \$40 | \$0 | \$0 | \$250 |
| <i>Prosecuting Attorney</i> | \$2,700 | \$8,500 | \$3,600 | \$3,600 |
| <i>Employee Training/Travel</i> | \$200 | \$500 | \$500 | \$1,000 |
| <i>Office Subsidy-Judge</i> | \$2,400 | \$2,400 | \$2,400 | \$2,400 |
| <i>Court Software Update/ Subscriptions</i> | \$3,500 | \$3,625 | \$3,500 | \$3,500 |
| <i>Miscellaneous Court Related Expenses</i> | \$50 | \$675 | \$750 | \$750 |
| <i>Total Municipal Court Expenses</i> | <i>\$8,890</i> | <i>\$15,700</i> | <i>\$10,750</i> | <i>\$11,500</i> |
| <u><i>Building and Facility Operation-City Hall</i></u> | | | | |
| <i>Office Maintenance-Cleaning Service</i> | \$2,860 | \$3,400 | \$4,000 | \$4,000 |
| <i>Building Maintenance and Repairs</i> | \$509 | \$3,000 | \$5,000 | \$3,500 |
| <i>Utilities-Electric</i> | \$2,936 | \$3,200 | \$3,500 | \$3,500 |
| <i>Building Insurance Expense</i> | \$866 | \$1,425 | \$1,000 | \$1,600 |
| <i>Total Building and Facility Operation</i> | <i>\$7,171</i> | <i>\$11,025</i> | <i>\$13,500</i> | <i>\$12,600</i> |
| <i>Total General Fund Administrative Expenses</i> | <i>\$288,322</i> | <i>\$401,250</i> | <i>\$431,655</i> | <i>\$444,800</i> |
| <u><i>Public Safety Expenses</i></u> | | | | |
| <u><i>Ordinance Enforcement & Animal Control</i></u> | | | | |
| <i>Salary-Non-Exempt</i> | \$19,144 | \$16,650 | \$20,500 | \$19,000 |
| <i>Employer Payroll Tax Expense</i> | \$818 | \$1,375 | \$1,000 | \$1,500 |
| <i>Worker's Compensation Insurance</i> | \$375 | \$300 | \$450 | \$450 |
| <i>Vehicle Mileage/ Operation</i> | \$672 | \$300 | \$2,500 | \$200 |
| <i>Auto Insurance</i> | \$283 | \$0 | \$225 | \$250 |
| <i>Miscellaneous/Supplies</i> | \$834 | \$3,200 | \$2,700 | \$2,000 |
| <i>Total Ordinance & Animal Expenses</i> | <i>\$22,126</i> | <i>\$21,825</i> | <i>\$27,375</i> | <i>\$23,400</i> |

**City of Meadowlakes
Proposed General Fund
Fiscal Year 2018 Budget**

| | <i>Fiscal Year 2016</i> | <i>Anticipated Fiscal Year 2017</i> | <i>Budgeted Fiscal Year 2017</i> | <i>Proposed Fiscal Year 2018 Budget</i> |
|-----------------------------------------------------|-----------------------------|---------------------------------------------|------------------------------------------|-------------------------------------------------|
| <u>Traffic Control</u> | | | | |
| Salaries-Non-Exempt | \$17,255 | \$16,500 | \$12,500 | \$32,500 |
| Employer Payroll Tax Expense | \$1,344 | \$1,275 | \$1,000 | \$2,500 |
| Worker's Compensation Insurance | \$391 | \$325 | \$325 | \$1,000 |
| Law Enforcement Liability Insurance | \$765 | \$1,125 | \$1,145 | \$1,200 |
| Miscellaneous/Supplies | \$75 | \$350 | \$500 | \$500 |
| Total Traffic Control Expenses | \$19,830 | \$19,575 | \$15,470 | \$37,700 |
| <u>Contracted Emergencies</u> | | | | |
| EMS-Marble Falls Emergency Medical Service | \$33,500 | \$35,500 | \$35,500 | \$35,500 |
| Fire Protection-Marble Falls Area Volunteer FD | \$37,135 | \$42,250 | \$42,250 | \$42,250 |
| Total Contracted Emergency Services | \$70,635 | \$77,750 | \$77,750 | \$77,750 |
| Total Public Safety Expenses | \$112,591 | \$119,150 | \$120,595 | \$138,850 |
| EXPENSES | \$400,913 | \$520,400 | \$552,250 | \$583,650 |
| NON- OPERATING EXPENSES | | | | |
| <u>Transfer to Other Funds/Contingencies</u> | | | | |
| Contingency | \$4,614 | \$41,115 | \$21,355 | \$0 |
| Transfer to Utility Fund | \$500 | \$500 | \$500 | \$500 |
| Transfer to Recreation Fund | \$22,500 | \$500 | \$500 | \$125,000 |
| Total Transfers to Other Funds | \$27,614 | \$42,115 | \$22,355 | \$125,500 |
| Capital Expenditures over \$5,000 | \$30,000 | \$0 | \$0 | \$0 |
| TOTAL TRANSFERS TO OTHER FUNDS | \$57,614 | \$42,115 | \$22,355 | \$125,500 |
| TOTAL GENERAL FUND EXPENSES | \$458,527 | \$562,515 | \$574,605 | \$709,150 |
| FUND NET GAIN/(LOSS) | \$0 | \$0 | \$0 | \$0 |

***City of Meadowlakes
Proposed Debt Service Fund
Fiscal Year 2018 Budget***

| | <i>Fiscal Year 2016</i> | <i>Anticipated Fiscal Year 2017</i> | <i>Budgeted Fiscal Year 2017</i> | <i>Proposed Fiscal Year 2018 Budget</i> |
|----------------------------------------------------|-----------------------------|---------------------------------------------|------------------------------------------|-------------------------------------------------|
| <u>INCOME</u> | | | | |
| Ad Valorem Tax | \$347,477 | \$352,000 | \$352,010 | \$352,000 |
| Transfer in from Utility Fund | \$97,000 | \$90,000 | \$90,000 | \$82,500 |
| Interest Earned on Investments | \$255 | \$600 | \$288 | \$288 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total Income | \$444,732 | \$442,600 | \$442,298 | \$434,788 |
| <u>EXPENSES</u> | | | | |
| 2013 General Obligation Bonds | | | | |
| Principal | \$380,000 | \$385,000 | \$385,000 | \$385,000 |
| Interest | \$65,088 | \$57,298 | \$57,298 | \$49,405 |
| | <u> </u> | <u> </u> | <u> </u> | <u> </u> |
| Total 2013 General Obligation Bond Expenses | \$445,088 | \$442,298 | \$442,298 | \$434,405 |
| Total Expenses | -\$356 | \$302 | \$0 | \$383 |
| NET GAIN/(LOSS) | -\$356 | \$302 | \$0 | \$383 |

**City of Meadowlakes
Proposed Utility Fund
Fiscal Year 2018 Budget**

| | <i>Fiscal Year 2016</i> | <i>Anticipated Fiscal Year 2017</i> | <i>Budgeted Fiscal Year 2017</i> | <i>Proposed Fiscal Year 2018 Budget</i> |
|---------------------------------------------------------|-------------------------|-----------------------------------------|--------------------------------------|---------------------------------------------|
| <u>INCOME</u> | | | | |
| <u>Utilities Income</u> | | | | |
| <i>Water Revenue</i> | \$444,788 | \$557,000 | \$430,000 | \$500,000 |
| <i>Sewer Revenue</i> | \$510,051 | \$519,000 | \$511,200 | \$522,000 |
| <i>Total Utility Income</i> | \$954,839 | \$1,076,000 | \$941,200 | \$1,022,000 |
| <u>Solid Waste Collection Revenues</u> | \$202,952 | \$205,850 | \$204,000 | \$206,400 |
| <u>Contract Services</u> | \$85,000 | \$104,000 | \$95,000 | \$95,000 |
| <u>New Connection Income (Water & Sewer)</u> | | | | |
| <i>Water Connect Revenue</i> | \$7,425 | \$8,350 | \$4,375 | \$4,375 |
| <i>Sewer Connect Revenue</i> | \$5,800 | \$7,250 | \$3,625 | \$3,625 |
| <i>Total Water & Sewer Connect Fees</i> | \$13,225 | \$15,600 | \$8,000 | \$8,000 |
| <u>Penalty & Interest Earned</u> | \$8,111 | \$8,000 | \$9,000 | \$8,000 |
| <u>Other Miscellaneous Income</u> | | | | |
| <i>Transfer Fee</i> | \$2,700 | \$2,275 | \$2,500 | \$2,500 |
| <i>Miscellaneous Income</i> | \$2,000 | \$17,500 | \$2,750 | \$5,500 |
| <i>Total Miscellaneous Income</i> | \$4,700 | \$19,775 | \$5,250 | \$8,000 |
| <i>Transfer in from Other Funds</i> | \$500 | \$500 | \$500 | \$500 |
| <i>Total Income</i> | \$1,269,327 | \$1,429,725 | \$1,262,950 | \$1,347,900 |

**City of Meadowlakes
Proposed Utility Fund
Fiscal Year 2018 Budget**

| | <i>Fiscal Year 2016</i> | <i>Anticipated Fiscal Year 2017</i> | <i>Budgeted Fiscal Year 2017</i> | <i>Proposed Fiscal Year 2018 Budget</i> |
|-----------------------------------------------------------------|-------------------------------|-----------------------------------------|--------------------------------------|---------------------------------------------|
| <u>EXPENSES</u> | | | | |
| <u>Administrative Expenses</u> | | | | |
| <i>Total Employee Expenses</i> | <i>\$454,667</i> | <i>\$361,100</i> | <i>\$398,300</i> | <i>\$406,100</i> |
| <i>Total Administrative/Office Expenses</i> | <i>\$52,127</i> | <i>\$36,225</i> | <i>\$32,950</i> | <i>\$35,400</i> |
| <i>Total Administrative Expenses</i> | <i>\$506,794</i> | <i>\$397,325</i> | <i>\$431,250</i> | <i>\$441,500</i> |
| <u>Operational Expenses</u> | | | | |
| <u>Plant and Field Operation Expenses</u> | | | | |
| <i>Water Treatment Operational Expenses</i> | <i>\$105,794</i> | <i>\$190,225</i> | <i>\$194,500</i> | <i>\$218,500</i> |
| <i>Wastewater Operational Expenses</i> | <i>\$106,516</i> | <i>\$82,400</i> | <i>\$69,500</i> | <i>\$70,000</i> |
| <i>Other Operational Expenses</i> | <i>\$84,685</i> | <i>\$95,300</i> | <i>\$96,595</i> | <i>\$96,000</i> |
| <i>Total Operational Expenses</i> | <i>\$296,995</i> | <i>\$367,925</i> | <i>\$360,595</i> | <i>\$384,500</i> |
| <i>Solid Waste Collection Contract</i> | <i>\$181,270</i> | <i>\$184,375</i> | <i>\$185,000</i> | <i>\$185,000</i> |
| <i>Total Administrative and Operational Expenses</i> | <i>\$985,059</i> | <i>\$949,625</i> | <i>\$976,845</i> | <i>\$1,011,000</i> |
| <i>Operational Net Gain/(Loss)</i> | <i>\$284,268</i> | <i>\$480,100</i> | <i>\$286,105</i> | <i>\$336,900</i> |
| <u>Non-Operating Revenues and Expenses</u> | | | | |
| <i>Non-Operating Revenues</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> | <i>\$520,000</i> |
| <i>Non-Operating Expenses</i> | <i>\$277,988</i> | <i>\$285,605</i> | <i>\$286,150</i> | <i>\$520,000</i> |
| <i>Non-Operating Net Gain/(Loss)</i> | <i>(\$277,988)</i> | <i>(\$285,605)</i> | <i>(\$286,150)</i> | <i>\$0</i> |
| <i>Total Fund Expenses</i> | <i>\$1,263,047</i> | <i>\$1,235,230</i> | <i>\$1,262,995</i> | <i>\$1,531,000</i> |
| NET GAIN/(LOSS) | <i>\$6,280</i> | <i>\$194,495</i> | <i>(\$45)</i> | <i>\$0</i> |

**City of Meadowlakes
Proposed Utility Fund
Fiscal Year 2018 Budget**

| | <i>Fiscal Year 2016</i> | <i>Anticipated Fiscal Year 2017</i> | <i>Budgeted Fiscal Year 2017</i> | <i>Proposed Fiscal Year 2018 Budget</i> |
|----------------------------------------------|-------------------------|-----------------------------------------|--------------------------------------|---------------------------------------------|
| <u>EXPENSES</u> | | | | |
| <u>Operational Expenses</u> | | | | |
| <u>Administrative Expenses</u> | | | | |
| <u>Employee Expenses</u> | | | | |
| <u>Salaries & Wages</u> | | | | |
| Salaries-Exempt Employees | \$68,609 | \$62,850 | \$66,700 | \$68,000 |
| Salaries-Non-Exempt Employees | \$259,231 | \$181,300 | \$206,100 | \$208,000 |
| Overtime & Standby Time | \$15,551 | \$15,500 | \$15,500 | \$17,000 |
| Longevity Pay | \$4,653 | \$3,550 | \$5,000 | \$5,000 |
| Total Salaries & Wages | \$348,044 | \$263,200 | \$293,300 | \$298,000 |
| Unemployment Expense | \$1,750 | \$6,275 | \$1,750 | \$3,500 |
| Employer Payroll Taxes | \$26,776 | \$20,095 | \$23,000 | \$23,000 |
| Worker's Compensation Insurance | \$8,474 | \$7,015 | \$7,500 | \$7,800 |
| Employee Health & Disability Insurance | \$46,319 | \$47,000 | \$56,000 | \$56,000 |
| Employee Retirement Expense | \$12,119 | \$5,765 | \$7,500 | \$7,800 |
| Employee Uniform Expense | \$4,838 | \$7,825 | \$5,000 | \$5,000 |
| Employee Training & Travel | \$6,347 | \$3,925 | \$4,250 | \$5,000 |
| Total Employee Expenses | \$454,667 | \$361,100 | \$398,300 | \$406,100 |
| <u>Administrative/Office Expenses</u> | | | | |
| Auditing Expense | \$5,500 | \$0 | \$0 | \$0 |
| Miscellaneous Dues and Fees | \$3,999 | \$4,425 | \$5,500 | \$5,500 |
| Office Equipment Repair and Maintenance | \$5,072 | \$1,000 | \$1,000 | \$1,000 |
| Software Update | \$3,308 | \$3,350 | \$1,500 | \$3,500 |
| Office Supplies | \$4,060 | \$2,100 | \$2,000 | \$2,000 |
| Postage Expense | \$3,988 | \$2,800 | \$2,500 | \$2,500 |
| Telephone Expense | \$5,640 | \$2,925 | \$3,600 | \$3,600 |
| General Liability and Property Insurance | \$16,716 | \$16,025 | \$15,100 | \$15,500 |
| Interest Expense-Water Tank | \$1,505 | \$0 | \$0 | \$0 |
| Bad Debts | \$0 | \$1,500 | \$1,500 | \$1,500 |
| Miscellaneous-Administrative Expenses | \$2,339 | \$2,100 | \$250 | \$300 |
| Total Administrative/Office Expenses | \$52,127 | \$36,225 | \$32,950 | \$35,400 |
| Total Administrative Expenses | \$506,794 | \$299,425 | \$326,250 | \$333,400 |

**City of Meadowlakes
Proposed Utility Fund
Fiscal Year 2018 Budget**

| | <i>Fiscal Year 2016</i> | <i>Anticipated Fiscal Year 2017</i> | <i>Budgeted Fiscal Year 2017</i> | <i>Proposed Fiscal Year 2018 Budget</i> |
|----------------------------------------------------------|-------------------------|-----------------------------------------|--------------------------------------|---------------------------------------------|
| <u>Plants and Field Operation Expenses</u> | | | | |
| <i>Water Treatment Operational Expenses</i> | | | | |
| <i>Utilities-Electrical</i> | \$30,549 | \$27,100 | \$36,000 | \$36,000 |
| <i>Utilities-Propane</i> | \$257 | \$250 | \$1,500 | \$1,500 |
| <i>Water Treatment Chemicals</i> | \$24,625 | \$33,300 | \$25,000 | \$25,000 |
| <i>Water Quality Testing</i> | \$3,731 | \$21,000 | \$3,500 | \$3,500 |
| <i>Plant & Pump Stations Maintenance</i> | \$14,928 | \$2,275 | \$21,000 | \$25,000 |
| <i>Distribution</i> | \$9,600 | \$7,300 | \$5,000 | \$5,000 |
| <i>Replacement Water Meters</i> | \$22,027 | \$96,500 | \$100,000 | \$115,000 |
| <i>Tap Materials</i> | \$77 | \$2,500 | \$2,500 | \$7,500 |
| <i>Total Water Treatment Operational Expenses</i> | \$105,794 | \$190,225 | \$194,500 | \$218,500 |
| <i>Wastewater Operational Expenses</i> | | | | |
| <i>Utilities-Electrical</i> | \$26,084 | \$25,350 | \$31,000 | \$31,000 |
| <i>Utilities-Propane</i> | \$348 | \$750 | \$1,500 | \$1,500 |
| <i>Wastewater Treatment Chemicals</i> | \$7,755 | \$32,750 | \$6,500 | \$7,000 |
| <i>Testing</i> | \$2,906 | \$4,900 | \$3,000 | \$3,000 |
| <i>Plant and Pump Station Maintenance</i> | \$33,828 | \$3,475 | \$20,000 | \$20,000 |
| <i>Collection System Repair & Maintenance</i> | \$11,612 | \$14,750 | \$7,500 | \$7,500 |
| <i>Irrigation System Repair & Maintenance</i> | \$15,875 | \$425 | \$0 | \$0 |
| <i>Irrigation Electric Subsidy</i> | \$8,108 | \$0 | \$0 | \$0 |
| <i>Total Wastewater Operational Expenses</i> | \$106,516 | \$82,400 | \$69,500 | \$70,000 |
| <i>Other Operational Expenses</i> | | | | |
| <i>Building and Facility Repair & Maintenance</i> | \$18,394 | \$10,000 | \$10,000 | \$15,000 |
| <i>Drainage System Repair</i> | \$15,650 | \$17,900 | \$18,155 | \$10,000 |
| <i>Vehicle Repair & Maintenance</i> | \$13,304 | \$8,325 | \$8,500 | \$9,500 |
| <i>Machinery Repair & Maintenance</i> | \$11,457 | \$16,175 | \$15,000 | \$16,000 |
| <i>Fuel-Vehicle</i> | \$8,889 | \$9,300 | \$12,000 | \$12,000 |
| <i>Fuel-Machinery</i> | \$2,364 | \$2,400 | \$5,000 | \$5,000 |
| <i>Small Tools</i> | \$2,964 | \$4,600 | \$4,090 | \$4,500 |
| <i>Miscellaneous Operational Expenses</i> | \$4,814 | \$6,600 | \$3,850 | \$4,000 |
| <i>Assets Purchased</i> | \$6,849 | \$20,000 | \$20,000 | \$20,000 |
| <i>Total Other Operating Expense</i> | \$84,685 | \$95,300 | \$96,595 | \$96,000 |
| <u>Total Plants and Field Operation Expenses</u> | \$296,995 | \$367,925 | \$360,595 | \$384,500 |
| <u>Solid Waste Contract</u> | \$181,270 | \$184,375 | \$185,000 | \$185,000 |

**City of Meadowlakes
Proposed Utility Fund
Fiscal Year 2018 Budget**

| | <i>Fiscal Year 2016</i> | <i>Anticipated Fiscal Year 2017</i> | <i>Budgeted Fiscal Year 2017</i> | <i>Proposed Fiscal Year 2018 Budget</i> |
|---------------------------------------------|-------------------------|-----------------------------------------|--------------------------------------|---------------------------------------------|
| TOTAL OPERATIONAL EXPENSES | \$985,059 | \$949,625 | \$976,845 | \$1,011,000 |
| OPERATIONAL NET GAIN | \$284,268 | \$480,100 | \$286,105 | \$336,900 |
| NON-OPERATING REVENUES AND EXPENSES | | | | |
| <u>Non-Operating Revenues</u> | | | | |
| <i>Net Operating Revenues</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> | <i>\$336,900</i> |
| <i>Transfers in from Reserves</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> | <i>\$183,100</i> |
| Total Non-operating Revenues | \$0 | \$0 | \$0 | \$520,000 |
| <u>Non-Operating Expenses</u> | | | | |
| Capital Projects | | | | |
| <i>Replacement/ Upgrade Raw Water Pumps</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> | <i>\$132,000</i> |
| <i>Water Treatment Plant SCADA Upgrades</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> | <i>\$100,000</i> |
| Total Capital Projects | \$0 | \$0 | \$0 | \$232,000 |
| Contingencies/Transfer to Reserves | \$0 | \$0 | \$0 | \$0 |
| Funds Transferred Out | | | | |
| <i>Transfer to General Fund</i> | <i>\$0</i> | <i>\$103,105</i> | <i>\$103,650</i> | <i>\$113,000</i> |
| <i>Transfer to Debt Service Fund</i> | <i>\$97,000</i> | <i>\$90,000</i> | <i>\$90,000</i> | <i>\$82,500</i> |
| <i>Transfer to Recreation Fund</i> | <i>\$87,020</i> | <i>\$92,500</i> | <i>\$92,500</i> | <i>\$92,500</i> |
| Total Funds Transferred Out | \$184,020 | \$285,605 | \$286,150 | \$288,000 |
| Operating Principal Paid-Water Tank | \$93,968 | \$0 | \$0 | \$0 |
| Total Non-Operating Expenses | \$277,988 | \$285,605 | \$286,150 | \$520,000 |
| NON-OPERATING NET GAIN/LOSS | (\$277,988) | (\$285,605) | (\$286,150) | \$0 |
| TOTAL FUND EXPENSES | \$1,263,047 | \$1,235,230 | \$1,262,995 | \$1,531,000 |
| NET GAIN/(LOSS) | \$6,280 | \$194,495 | (\$45) | \$0 |

**City of Meadowlakes
Proposed Fiscal Year 2018
Recreation Fund Budget**

| | <i>Fiscal Year 2016</i> | <i>Anticipated Fiscal Year 2017</i> | <i>Budgeted Fiscal Year 2017</i> | <i>Proposed Fiscal Year 2018 Budget</i> |
|------------------------------------------|-------------------------|-----------------------------------------|--------------------------------------|---------------------------------------------|
| <u>INCOME</u> | | | | |
| <i>Prepaid (Memberships)</i> | \$ 265,579 | \$ 263,800 | \$ 243,350 | \$ 245,000 |
| <i>Golf Shop Revenue</i> | \$ 316,431 | \$ 354,890 | \$ 371,250 | \$ 414,500 |
| <i>Swim Revenue</i> | \$ 8,310 | \$ 9,775 | \$ 12,500 | \$ 10,000 |
| <i>Food and Beverage Sales</i> | \$ 306,255 | \$ 310,250 | \$ 342,750 | \$ 355,500 |
| <i>Miscellaneous Income</i> | \$ 4,224 | \$ 3,125 | \$ 2,000 | \$ 3,000 |
| <i>Transfer in from other Funds</i> | \$ 135,217 | \$ 93,000 | \$ 93,000 | \$ 92,500 |
| <i>Total Income</i> | <u>\$ 1,036,016</u> | <u>\$ 1,034,840</u> | <u>\$ 1,064,850</u> | <u>\$ 1,120,500</u> |
| <u>EXPENSES</u> | | | | |
| <i>Total Administrative Expenses</i> | \$ 118,861 | \$ 107,265 | \$ 114,700 | \$ 128,450 |
| <i>Total Pro Shop Expenses</i> | \$ 212,589 | \$ 227,020 | \$ 205,850 | \$ 245,405 |
| <i>Total Grounds Maintenance Exp.</i> | \$ 366,232 | \$ 304,450 | \$ 392,750 | \$ 361,845 |
| <i>Total Tennis/Swim Expenses</i> | \$ 9,485 | \$ 13,350 | \$ 16,950 | \$ 25,800 |
| <i>Total Food and Beverage Expenses</i> | \$ 313,283 | \$ 341,750 | \$ 334,600 | \$ 359,000 |
| <i>Total Expenses</i> | <u>\$ 1,020,450</u> | <u>\$ 993,835</u> | <u>\$ 1,064,850</u> | <u>\$ 1,120,500</u> |
| <i>Net Operating Gain/(Loss)</i> | \$ 15,566 | \$ 41,005 | \$ - | \$ - |
| <u>NON-OPERATING INCOME</u> | \$ - | \$ - | \$ - | \$ 125,000 |
| <u>NON-OPERATING EXPENSES</u> | \$ - | \$ - | \$ - | \$ 125,000 |
| <u>NON-OPERATING NET GAIN</u> | \$ - | \$ - | \$ - | \$ - |
| <u>TOTAL FUND NET GAIN/(LOSS)</u> | <u>\$ 15,566</u> | <u>\$ 41,005</u> | <u>\$ -</u> | <u>\$ -</u> |

**City of Meadowlakes
Proposed Fiscal Year 2018
Recreation Fund Budget**

| | <i>Fiscal Year 2016</i> | <i>Anticipated Fiscal Year 2017</i> | <i>Budgeted Fiscal Year 2017</i> | <i>Proposed Fiscal Year 2018 Budget</i> |
|--------------------------------------------|-------------------------|-----------------------------------------|--------------------------------------|---------------------------------------------|
| <u>INCOME</u> | | | | |
| <i>Prepaid (Memberships)</i> | \$ 265,579 | \$ 263,800 | \$ 243,350 | \$ 245,000 |
| <i>Golf Shop Revenues</i> | | | | |
| <i>Green Fees</i> | \$ 189,560 | \$ 210,175 | \$ 192,500 | \$ 248,000 |
| <i>Cart Rental</i> | \$ 53,270 | \$ 63,390 | \$ 72,250 | \$ 70,000 |
| <i>Driving Range Income</i> | \$ 26,024 | \$ 27,875 | \$ 35,000 | \$ 30,000 |
| <i>Miscellaneous</i> | \$ 234 | \$ - | \$ 5,000 | \$ - |
| <i>Handicap Services</i> | \$ 1,200 | \$ 850 | \$ 6,500 | \$ 6,500 |
| <i>ProShop Sales</i> | \$ 46,143 | \$ 52,600 | \$ 60,000 | \$ 60,000 |
| <i>Total Golf Revenues</i> | <u>\$ 316,431</u> | <u>\$ 354,890</u> | <u>\$ 371,250</u> | <u>\$ 414,500</u> |
| <i>Tennis/Swim Income</i> | | | | |
| <i>Tennis</i> | \$ 48 | \$ 650 | \$ - | \$ - |
| <i>Swimming</i> | \$ 8,262 | \$ 9,125 | \$ 12,500 | \$ 10,000 |
| <i>Total Tennis/Swim Revenues</i> | <u>\$ 8,310</u> | <u>\$ 9,775</u> | <u>\$ 12,500</u> | <u>\$ 10,000</u> |
| <i>Food and Beverage Income</i> | | | | |
| <i>Food Sales</i> | \$ 210,397 | \$ 204,000 | \$ 242,250 | \$ 240,000 |
| <i>Beverage Sales</i> | \$ 14,861 | \$ 13,950 | \$ 16,000 | \$ 16,000 |
| <i>Beer Sales</i> | \$ 44,524 | \$ 51,000 | \$ 48,000 | \$ 54,000 |
| <i>Liquor Sales</i> | \$ 25,215 | \$ 30,000 | \$ 24,000 | \$ 32,000 |
| <i>Wines Sales</i> | \$ 11,306 | \$ 11,300 | \$ 12,500 | \$ 12,000 |
| <i>Other Food Sales</i> | \$ (48) | \$ - | \$ - | \$ 1,500 |
| <i>Total Food & Beverage Income</i> | <u>\$ 306,255</u> | <u>\$ 310,250</u> | <u>\$ 342,750</u> | <u>\$ 355,500</u> |
| <i>Miscellaneous Income</i> | \$ 4,224 | \$ 3,125 | \$ 2,000 | \$ 3,000 |
| <i>Transfers in From Other Funds</i> | | | | |
| <i>Transfers in from Utility Fund</i> | \$ 85,000 | \$ 92,500 | \$ 92,500 | \$ 92,500 |
| <i>Transfers in from General Fund</i> | \$ 22,500 | \$ 500 | \$ 500 | \$ - |
| <i>Transfers in from Contingency</i> | \$ 27,717 | \$ - | \$ - | \$ - |
| <i>Total Transfers in From Other Funds</i> | <u>\$ 135,217</u> | <u>\$ 93,000</u> | <u>\$ 93,000</u> | <u>\$ 92,500</u> |
| TOTAL OPERATING INCOME | \$ 1,036,016 | \$ 1,034,840 | \$ 1,064,850 | \$ 1,120,500 |

**City of Meadowlakes
Proposed Fiscal Year 2018
Recreation Fund Budget**

| | <i>Fiscal Year 2016</i> | <i>Anticipated Fiscal Year 2017</i> | <i>Budgeted Fiscal Year 2017</i> | <i>Proposed Fiscal Year 2018 Budget</i> |
|---------------------------------------------|-------------------------|-----------------------------------------|--------------------------------------|---------------------------------------------|
| <u>EXPENSES</u> | | | | |
| ADMINISTRATIVE EXPENSES | | | | |
| <i>Administrative Expenses-Operational</i> | | | | |
| <i>Transfers Out to General Fund</i> | \$ - | \$ 29,500 | \$ 29,950 | \$ 31,000 |
| <i>Payroll Expenses</i> | \$ 20,707 | \$ - | \$ - | \$ - |
| <i>Unemployment Expenses</i> | \$ - | \$ 2,000 | \$ - | \$ 2,000 |
| <i>Property Insurance</i> | \$ 9,059 | \$ 5,975 | \$ - | \$ 7,200 |
| <i>Office Supplies</i> | \$ 1,801 | \$ 1,575 | \$ 2,250 | \$ 2,000 |
| <i>Postage</i> | \$ 816 | \$ 800 | \$ 1,250 | \$ 1,000 |
| <i>Advertising</i> | \$ 7,877 | \$ 5,450 | \$ 10,000 | \$ 10,000 |
| <i>Dues Subscriptions</i> | \$ 19 | \$ 150 | \$ - | \$ 500 |
| <i>Security</i> | \$ 1,176 | \$ 450 | \$ - | \$ 400 |
| <i>Miscellaneous Supplies/Expenses</i> | \$ 6,444 | \$ 2,250 | \$ 7,500 | \$ 4,000 |
| <i>Credit Card Processing</i> | \$ 14,457 | \$ 16,800 | \$ 15,000 | \$ 15,000 |
| <i>Software Maintenance</i> | | \$ 5,600 | \$ 750 | \$ 12,000 |
| <i>Cash Over/Under</i> | \$ (1,012) | \$ (935) | \$ 1,000 | \$ 500 |
| Total Administrative Expenses | \$ 61,344 | \$ 69,615 | \$ 67,700 | \$ 85,600 |
| <i>House Maintenance Expenses</i> | | | | |
| <i>Telephone</i> | \$ 2,255 | \$ 2,000 | \$ 2,200 | \$ 2,000 |
| <i>Electric</i> | \$ 15,070 | \$ 13,000 | \$ 15,500 | \$ 15,000 |
| <i>Water & Sewer & Trash</i> | \$ 5,700 | \$ 3,775 | \$ 6,500 | \$ 4,000 |
| <i>Cleaning Service</i> | \$ 9,469 | \$ 10,850 | \$ 10,000 | \$ 12,000 |
| <i>Miscellaneous House Expense</i> | \$ 2,624 | \$ 1,000 | \$ 5,000 | \$ 2,000 |
| <i>Building Repairs</i> | \$ 22,113 | \$ 6,700 | \$ 7,500 | \$ 7,500 |
| <i>Television-Clubhouse</i> | \$ 286 | \$ 325 | \$ 300 | \$ 350 |
| Total House Expenses | \$ 57,517 | \$ 37,650 | \$ 47,000 | \$ 42,850 |
| TOTAL ADMINISTRATIVE EXPENSE | \$ 118,861 | \$ 107,265 | \$ 114,700 | \$ 128,450 |
| PRO SHOP EXPENSES | | | | |
| <i>Payroll Expense</i> | | | | |
| <i>Salary-Full time</i> | \$ 40,979 | \$ 51,275 | \$ 47,900 | \$ 60,000 |
| <i>Salary-Part-time/Seasonal</i> | \$ 58,130 | \$ 67,000 | \$ 54,100 | \$ 67,000 |
| <i>Overtime/Salary Adjustments</i> | \$ - | \$ - | \$ - | \$ 1,500 |
| <i>Longevity Pay</i> | \$ - | \$ - | \$ 1,500 | \$ 1,500 |
| <i>Payroll Taxes</i> | \$ 7,477 | \$ 9,075 | \$ 8,000 | \$ 10,000 |
| <i>Retirement Expense</i> | \$ 753 | \$ 1,370 | \$ 1,250 | \$ 1,575 |
| <i>Employee Health/Life/Disability Ins.</i> | \$ 6,340 | \$ 7,600 | \$ 7,700 | \$ 8,000 |

**City of Meadowlakes
Proposed Fiscal Year 2018
Recreation Fund Budget**

| | <i>Fiscal Year 2016</i> | <i>Anticipated Fiscal Year 2017</i> | <i>Budgeted Fiscal Year 2017</i> | <i>Proposed Fiscal Year 2018 Budget</i> |
|-----------------------------------------------|-------------------------|-----------------------------------------|--------------------------------------|---------------------------------------------|
| <i>Worker's Compensation Exp.</i> | \$ 3,582 | \$ 2,650 | \$ 2,900 | \$ 3,700 |
| <i>Unemployment Expense</i> | \$ - | \$ - | | |
| <i>Training & Travel</i> | \$ - | \$ 100 | \$ 1,000 | \$ 500 |
| <i>Miscellaneous Employee Exp.</i> | \$ - | \$ - | | \$ 500 |
| <i>Total Payroll Expense</i> | \$ 117,261 | \$ 139,070 | \$ 124,350 | \$ 154,275 |
| <i>Other Pro Shop Expenses</i> | | | | |
| <i>Driving Range</i> | \$ 2,830 | \$ 1,500 | \$ 3,500 | \$ 3,000 |
| <i>Miscellaneous Supplies</i> | \$ 2,650 | \$ 2,150 | \$ 3,500 | \$ 2,500 |
| <i>Consumable Supplies</i> | \$ 1,694 | \$ 500 | \$ 3,000 | \$ 750 |
| <i>Handicap Service</i> | \$ 3,384 | \$ 3,250 | \$ 3,000 | \$ 3,500 |
| <i>Tournament Expense</i> | \$ 642 | \$ - | \$ 1,000 | \$ 500 |
| <i>Office Supplies</i> | \$ - | \$ 500 | \$ - | \$ 630 |
| <i>Dues and Fees</i> | \$ 688 | \$ 1,000 | \$ 1,500 | \$ 1,250 |
| <i>Cart Lease</i> | \$ 35,082 | \$ 34,725 | \$ 35,500 | \$ 35,000 |
| <i>Cart Repair & Maintenance Expenses</i> | \$ 144 | \$ 650 | \$ 1,000 | \$ 1,000 |
| <i>Cart/Tennis Electric Expenses</i> | \$ 2,294 | \$ 2,300 | \$ 2,000 | \$ 2,500 |
| <i>Inventory Purchases</i> | \$ 44,766 | \$ 40,875 | \$ 27,500 | \$ 40,000 |
| <i>Inventory Shortages</i> | \$ 1,154 | \$ 500 | \$ - | \$ 500 |
| <i>Total Other Pro Shop Expenses</i> | \$ 95,328 | \$ 87,950 | \$ 81,500 | \$ 91,130 |
| TOTAL PRO SHOP EXPENSES | \$ 212,589 | \$ 227,020 | \$ 205,850 | \$ 245,405 |
| GROUNDS MAINTENANCE EXPENSES | | | | |
| <i>Payroll Expense</i> | | | | |
| <i>Salary-Full time</i> | \$ 112,184 | \$ 113,175 | \$ 176,000 | \$ 135,000 |
| <i>Salary-Part-time/Seasonal</i> | \$ 63,054 | \$ 19,200 | \$ - | \$ 25,000 |
| <i>Overtime/Salary Adjustments</i> | \$ - | \$ 2,500 | \$ 6,250 | \$ 5,000 |
| <i>Longevity Pay</i> | \$ - | \$ - | \$ 3,000 | \$ 3,000 |
| <i>Payroll Taxes</i> | \$ 12,352 | \$ 10,725 | \$ 12,100 | \$ 12,700 |
| <i>Retirement Expense</i> | \$ (151) | \$ 2,675 | \$ 4,600 | \$ 4,300 |
| <i>Employee Health/Life/Disability Ins.</i> | \$ 22,724 | \$ 27,225 | \$ 38,500 | \$ 33,000 |
| <i>Worker's Compensation Exp.</i> | \$ 6,188 | \$ 5,375 | \$ 5,230 | \$ 5,000 |
| <i>Unemployment Expense</i> | \$ - | \$ - | \$ - | \$ - |
| <i>Training & Travel</i> | \$ - | \$ - | \$ - | \$ - |
| <i>Miscellaneous Employee Exp.</i> | \$ - | \$ - | \$ - | \$ - |
| <i>Total Payroll Expenses</i> | \$ 216,351 | \$ 180,875 | \$ 245,680 | \$ 223,000 |

**City of Meadowlakes
Proposed Fiscal Year 2018
Recreation Fund Budget**

| | <i>Fiscal Year 2016</i> | <i>Anticipated Fiscal Year 2017</i> | <i>Budgeted Fiscal Year 2017</i> | <i>Proposed Fiscal Year 2018 Budget</i> |
|-----------------------------------------------------|-------------------------|-----------------------------------------|--------------------------------------|---------------------------------------------|
| <i>Other Grounds Maintenance Expenses</i> | | | | |
| <i>Fuel</i> | \$ 9,647 | \$ 10,000 | \$ 10,000 | \$ 11,000 |
| <i>Fertilizer</i> | \$ 8,695 | \$ 4,700 | \$ 10,000 | \$ 7,500 |
| <i>Chemicals</i> | \$ 18,591 | \$ 8,525 | \$ 15,000 | \$ 12,500 |
| <i>Sand & Soil</i> | \$ 5,709 | \$ 3,200 | \$ 6,500 | \$ 5,000 |
| <i>Equipment Repair & Maint.</i> | \$ 13,141 | \$ 5,350 | \$ 12,500 | \$ 10,000 |
| <i>Irrigation Repair & Maint.</i> | \$ 11,839 | \$ 11,350 | \$ 5,000 | \$ 5,000 |
| <i>Misc. Grounds Maintenance</i> | \$ 18,035 | \$ 2,500 | \$ 7,250 | \$ 5,000 |
| <i>Maintenance -Electric</i> | \$ 4,645 | \$ 3,400 | \$ 3,000 | \$ 3,750 |
| <i>Irrigation-Electric</i> | \$ 530 | \$ 8,350 | \$ 7,000 | \$ 8,000 |
| <i>Water, Sewer & Trash-Maint.</i> | \$ 4,496 | \$ 1,600 | \$ 4,500 | \$ 4,500 |
| <i>Raw Water Purchased</i> | \$ 8,758 | \$ 6,150 | \$ 6,150 | \$ 6,700 |
| <i>Dues/Travel</i> | \$ 560 | \$ - | \$ 1,250 | \$ 500 |
| <i>Small Tools</i> | \$ - | \$ 500 | \$ 1,000 | \$ 1,500 |
| <i>Equipment Lease-Principal</i> | \$ 40,876 | \$ 53,400 | \$ 53,400 | \$ 54,600 |
| <i>Equipment Lease-Interest</i> | \$ 4,359 | \$ 4,550 | \$ 4,520 | \$ 3,295 |
| <i>Total Other Grounds Maintenance</i> | \$ 149,881 | \$ 123,575 | \$ 147,070 | \$ 138,845 |
| <i>TOTAL GROUNDS MAINTENANCE EXPENSE</i> | \$ 366,232 | \$ 304,450 | \$ 392,750 | \$ 361,845 |
| <i>TENNIS/SWIM EXPENSES</i> | | | | |
| <i>Tennis Court Maintenance</i> | \$ 8,448 | \$ 3,000 | \$ 3,000 | \$ 3,000 |
| <i>Swimming Expenses</i> | | | | |
| <i>Wages</i> | \$ 4,328 | \$ 7,100 | \$ 8,000 | \$ 16,500 |
| <i>Payroll Tax</i> | \$ 331 | \$ 825 | \$ 700 | \$ 1,300 |
| <i>Worker's Compensation</i> | \$ - | \$ 225 | \$ 250 | \$ 500 |
| <i>Supplies</i> | \$ 338 | \$ 1,000 | \$ 2,500 | \$ 2,000 |
| <i>Repair & Maintenance</i> | \$ 2,075 | \$ 1,200 | \$ 2,500 | \$ 2,500 |
| <i>Total Swimming Expenses</i> | \$ 7,072 | \$ 10,350 | \$ 13,950 | \$ 22,800 |
| <i>TOTAL TENNIS/SWIM EXPENSES</i> | \$ 9,485 | \$ 13,350 | \$ 16,950 | \$ 25,800 |
| <i>FOOD AND BEVERAGE EXPENSES</i> | | | | |
| <i>Payroll Expense</i> | | | | |
| <i>Salary-Full time</i> | \$ 90,938 | \$ 93,000 | \$ 103,000 | \$ 96,500 |
| <i>Salary-Part-time/Seasonal</i> | \$ 67,849 | \$ 76,000 | \$ 43,000 | \$ 55,000 |
| <i>Overtime/Salary Adjustments</i> | \$ - | \$ - | \$ 3,500 | \$ 3,500 |
| <i>Longevity Pay</i> | \$ - | \$ - | \$ 1,600 | \$ 1,000 |
| <i>Payroll Taxes</i> | \$ 11,657 | \$ 10,950 | \$ 11,600 | \$ 12,500 |

**City of Meadowlakes
Proposed Fiscal Year 2018
Recreation Fund Budget**

| | <i>Fiscal Year 2016</i> | <i>Anticipated Fiscal Year 2017</i> | <i>Budgeted Fiscal Year 2017</i> | <i>Proposed Fiscal Year 2018 Budget</i> |
|--------------------------------------------------|-------------------------|-----------------------------------------|--------------------------------------|---------------------------------------------|
| <i>Retirement Expense</i> | \$ 300 | \$ 2,000 | \$ 2,700 | \$ 2,500 |
| <i>Employee Health/Life/Disability Ins.</i> | \$ 10,166 | \$ 10,000 | \$ 23,100 | \$ 25,000 |
| <i>Worker's Compensation Exp.</i> | \$ 4,069 | \$ 4,450 | \$ 4,300 | \$ 4,500 |
| <i>Unemployment Expense</i> | \$ - | \$ - | \$ - | \$ - |
| <i>Training & Travel</i> | \$ - | \$ - | \$ - | \$ - |
| <i>Miscellaneous Employee Exp.</i> | \$ - | \$ 250 | \$ 500 | \$ 500 |
| <i>Total Payroll Expense</i> | \$ 184,979 | \$ 196,650 | \$ 193,300 | \$ 201,000 |
| <i>Other Food & Beverage Expenses</i> | | | | |
| <i>Propane</i> | \$ 6,828 | \$ 7,000 | \$ 7,500 | \$ 7,500 |
| <i>Alcohol Tax</i> | \$ 6,472 | \$ 7,550 | \$ 6,800 | \$ 8,000 |
| <i>Beer/Wine Purchase</i> | \$ 19,845 | \$ 22,000 | \$ 22,000 | \$ 25,000 |
| <i>Liquor Purchase</i> | \$ 4,083 | \$ 6,200 | \$ 5,000 | \$ 7,000 |
| <i>Food Expense</i> | \$ 70,203 | \$ 78,000 | \$ 75,000 | \$ 85,000 |
| <i>Beverage Expense</i> | \$ 2,336 | \$ 3,500 | \$ 3,500 | \$ 3,000 |
| <i>Supplies</i> | \$ 2,222 | \$ 8,500 | \$ 10,000 | \$ 10,000 |
| <i>Miscellaneous Expenses</i> | \$ 8,453 | \$ 2,500 | \$ 2,500 | \$ 2,500 |
| <i>Linen Expense</i> | \$ 3,462 | \$ 3,000 | \$ 3,000 | \$ 4,000 |
| <i>Equipment Rental</i> | \$ 840 | \$ 850 | \$ 1,000 | \$ 1,000 |
| <i>Equipment Repair & Maint.</i> | \$ 1,780 | \$ 6,000 | \$ 5,000 | \$ 5,000 |
| <i>Liquor License</i> | \$ 1,780 | \$ - | \$ - | \$ - |
| <i>Total Other F&B Expense</i> | \$ 128,304 | \$ 145,100 | \$ 141,300 | \$ 158,000 |
| <i>TOTAL FOOD AND BEVERAGE EXP.</i> | \$ 313,283 | \$ 341,750 | \$ 334,600 | \$ 359,000 |
| <i>TOTAL FUND EXPENSES</i> | \$ 1,020,450 | \$ 993,835 | \$ 1,064,850 | \$ 1,120,500 |
| <i>FUND NET GAIN/(LOSS)</i> | \$ 15,566 | \$ 41,005 | \$ - | \$ - |

**City of Meadowlakes
Proposed Fiscal Year 2018
Recreation Fund Budget**

| | <i>Fiscal Year 2016</i> | <i>Anticipated Fiscal Year 2017</i> | <i>Budgeted Fiscal Year 2017</i> | <i>Proposed Fiscal Year 2018 Budget</i> |
|-------------------------------------------------------|---------------------------|-----------------------------------------|--------------------------------------|---------------------------------------------|
| <i>NON-OPERATING REVENUES AND EXPENSES</i> | | | | |
| <i><u>Non-Operating Revenues</u></i> | | | | |
| <i>Net Operating Revenues</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> |
| <i>Transfers in from Reserves</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> |
| <i>Transfers in from General Fund</i> | <i>\$0</i> | <i>\$500</i> | <i>\$500</i> | <i>\$125,000</i> |
| <i>Total Non-operating Revenues</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> | <i>\$125,000</i> |
| <i><u>Non-Operating Expenses</u></i> | | | | |
| <i>Capital Projects</i> | | | | |
| <i>Building and Facilities</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> | <i>\$25,000</i> |
| <i>Course Upgrades</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> | <i>\$100,000</i> |
| <i>Total Capital Projects</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> | <i>\$125,000</i> |
| <i>Total Non-Operating Expenses</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> | <i>\$125,000</i> |
| <i>NON-OPERATING NET GAIN/LOSS</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> | <i>\$0</i> |
| <i>TOTAL FUND EXPENSES</i> | <i>\$1,020,450</i> | <i>\$993,835</i> | <i>\$1,064,850</i> | <i>\$1,245,500</i> |
| <i>NET GAIN/(LOSS)</i> | <i>\$ 15,566</i> | <i>\$ 41,005</i> | <i>\$ -</i> | <i>\$ -</i> |

*City of Meadowlakes
Outstanding Debt Obligations
Fiscal Year 2018*

2013 Refunding General Obligation Bonds

| | |
|-----------------------------------------------------------|---------------------|
| Original Issue Amount: | \$3.340 Million |
| Issue Date: | March 13, 2013 |
| Lender: | Branch Bank & Trust |
| Term: | 15 Years |
| Interest Rate: | 4.80% |
| Payments Made: | Semi-annually |
| Total Outstanding Principal beginning of Fiscal Year 2017 | \$2,795,000 |
| Total Outstanding Principal end of Fiscal Year 2017 | \$2,410,000 |

(This issue was to refinance the original 2008 Certificate of Obligations at a lower interest rate.)

| <i>Fiscal Year</i> | <i>Total Principal</i> | <i>Total Interest</i> | <i>Total Due</i> |
|----------------------|---------------------------|-------------------------|---------------------------|
| 2018 | \$385,000 | \$49,405 | \$434,405 |
| 2019 | \$390,000 | \$41,513 | \$431,513 |
| 2020 | \$395,000 | \$33,518 | \$428,518 |
| 2021 | \$405,000 | \$25,420 | \$430,420 |
| 2022 | \$415,000 | \$17,118 | \$432,118 |
| 2023 | \$420,000 | \$8,610 | \$428,610 |
| <i>Totals</i> | <i>\$2,410,000</i> | <i>\$364,285</i> | <i>\$3,599,285</i> |

| | |
|---------------------------------------------------------------|--------------------|
| <i>Total Outstanding Bond Principal as of October 1, 2017</i> | <i>\$2,410,000</i> |
| <i>Bond Principal Due in Fiscal Year 2018</i> | <i>\$385,000</i> |
| <i>Total Bond Debt as of October 1, 2018</i> | <i>\$2,025,000</i> |

| | |
|----------------------------------------------------|-----------------|
| <i>Total Bond Interest Due in Fiscal Year 2018</i> | <i>\$49,405</i> |
|----------------------------------------------------|-----------------|

| | |
|------------------------------------------------------------------|------------------|
| <i>Total Bond Principal and Interest Due in Fiscal Year 2017</i> | <i>\$434,405</i> |
|------------------------------------------------------------------|------------------|

*City of Meadowlakes
Outstanding Debt Obligations
Fiscal Year 2018*

Recreation Fund Debt Service

2015 Golf Course Equipment Lease/Purchase

| | |
|-----------------------------------------------------------|-----------------|
| Original Issue Amount: | \$223,112 |
| Issue Date: | October 1, 2015 |
| Lender: | Meadowlakes POA |
| Term: | 5 Years |
| Interest Rate: | 2.25% |
| Payments Made: | Quarterly |
| Total Outstanding Principal beginning of Fiscal Year 2018 | \$147,853 |
| Total Outstanding Principal end of Fiscal Year 2018 | \$103,503 |

| <i>Fiscal Year</i> | <i>Total Principal</i> | <i>Total Interest</i> | <i>Total Due</i> |
|--------------------|------------------------|-----------------------|------------------|
| 2018 | \$44,350 | \$2,954 | \$47,305 |
| 2019 | \$45,357 | \$1,948 | \$47,305 |
| 2020 | \$46,386 | \$919 | \$47,305 |
| 2021 | \$11,760 | \$66 | \$11,826 |
| Total | \$147,853 | \$5,887 | \$153,740 |

2013 Golf Course Equipment Lease/Purchase

(Assumed from Meadowlakes Public Facility Corporation for Tractor Purchase)

| | |
|-----------------------------------------------------------|-----------------|
| Original Issue Amount: | \$50,000 |
| Issue Date: | August 5, 2013 |
| Lender: | Meadowlakes POA |
| Term: | 5 Years |
| Interest Rate: | 2.25% |
| Payments Made: | Monthly |
| Total Outstanding Principal beginning of Fiscal Year 2018 | \$19,833 |
| Total Outstanding Principal end of Fiscal Year 2018 | \$9,592 |

| <i>Fiscal Year</i> | <i>Total Principal</i> | <i>Total Interest</i> | <i>Total Due</i> |
|--------------------|------------------------|-----------------------|------------------|
| 2018 | \$10,241 | \$341 | \$10,582 |
| 2019 | \$9,592 | \$108 | \$9,700 |
| Total | \$19,833 | \$449 | \$20,283 |

Total Recreational Principal Outstanding as of October 1, 2018 \$167,687

Recreational Fund Principal Due in Fiscal Year 2018 \$54,592

Total Recreation Debt as of September 30, 2018 \$113,095

Total Recreational Interest Due in Fiscal Year 2018 \$3,295

Total Recreational Principal and Interest Due in Fiscal Year 2018 \$57,887

City of Meadowlakes
Outstanding Debt Obligations
Fiscal Year 2018

Combined Debt Service All Funds

| | October 1, 2017 | September 30, 2018 |
|--------------------------------------|-----------------|--------------------|
| 2013 Refunding Bond Issue | \$2,410,000 | \$2,025,000 |
| 2015 Recreation Fund Lease/Purchase | \$147,853 | \$103,503 |
| 2013 Recreation Fund Lease/Purchase | \$19,833 | \$9,592 |
| | | |
| Total Combine Debt Service All Funds | \$2,577,686 | \$2,138,095 |

In Fiscal Year 2018 \$439,592 in principal will be paid towards the City's outstanding debt, compared to \$448,830 paid in Fiscal Year 2017.

*City of Meadowlakes
Fiscal Year 2018
Fund Reserves*

General Fund Cash Reserves

| | | |
|----------------------------------------------------------------------------------|--------------------------|----------------------------------------|
| <i><u>Estimated Cash as of October 1, 2016</u></i> | | <i>\$ 405,780</i> |
| <i><u>Estimated Positive Cash Flow for FY17</u></i> | | <i>\$ 22,320</i> |
| <i><u>Estimated Cash on Deposit as of October 1, 2017</u></i> | | <i>\$ 428,100</i> |
| <i>Anticipated Current Receivables</i> | | <i>\$ -</i> |
| <i>Less Current Anticipated Liabilities</i> | | |
| <i>Current Payables</i> | <i>\$ 20,000</i> | |
| <i>Deposits Payable</i> | <i>\$ 20,000</i> | |
| | <hr/> | |
| <i>Less Current Anticipated Liabilities</i> | | <i>\$ 40,000</i> |
| <i>Anticipated Unrestricted Cash Flow as of October 1, 2017</i> | | <i><u><u>\$ 388,100</u></u></i> |
| <i>Budgeted Cash Inflow for Fiscal Year 2018</i> | <i>\$ 607,650</i> | |
| <i>Budgeted Cash Outflow for Fiscal Year 2018</i> | | |
| <i>Operational Expenses</i> | <i>\$ 583,650</i> | |
| <i>Capital Expenditures</i> | <i>\$ -</i> | |
| <i>Transfers Out to Other Funds</i> | <i>\$ 125,500</i> | |
| | <hr/> | |
| <i>Total Anticipated Cash Outflow for Fiscal Year 2018</i> | <i>\$ 709,150</i> | |
| <i>Net Anticipated Positive or Negative Cash For Fiscal Year 2018</i> | | <i>\$ (101,500)</i> |
| <i>Anticipated Cash Reserves as of September 30, 2018</i> | | <i><u><u>\$ 286,600</u></u></i> |
| <i>Estimated Negative Cash Flow for Fiscal Year 2018</i> | | <i>\$ 101,500</i> |

*City of Meadowlakes
Fiscal Year 2018
Fund Reserves*

Debt Service Fund Cash Reserves

| | | | |
|----------------------------------------------------------------------------------|--------------------------|--------------------------------|--|
| <i><u>Estimated Cash as of October 1, 2016</u></i> | | <i>\$ 13,650</i> | |
| <i><u>Estimated Positive Cash Flow for FY17</u></i> | | <i>\$ 300</i> | |
| <i><u>Estimated Cash on Deposit as of October 1, 2017</u></i> | | <i>\$ 13,950</i> | |
| <i>Anticipated Current Receivables</i> | | <i>\$ -</i> | |
| <i>Less Current Anticipated Liabilities</i> | | | |
| <i>Current Payables</i> | <i>\$ -</i> | | |
| <i>Deposits Payable</i> | <i>\$ -</i> | | |
| | <hr/> | | |
| <i>Less Current Anticipated Liabilities</i> | | <i>\$ -</i> | |
| <i>Anticipated Unrestricted Cash Flow as of October 1, 2017</i> | | <i><u>\$ 13,950</u></i> | |
| <i>Budgeted Cash Inflow for Fiscal Year 2018</i> | <i>\$ 434,788</i> | | |
| <i>Budgeted Cash Outflow for Fiscal Year 2018</i> | | | |
| <i>Operational Expenses</i> | <i>\$ 434,405</i> | | |
| <i>Capital Expenditures</i> | <i>\$ -</i> | | |
| <i>Transfers Out to Other Funds</i> | <i>\$ -</i> | | |
| | <hr/> | | |
| <i>Total Anticipated Cash Outflow for Fiscal Year 2018</i> | <i>\$ 434,405</i> | | |
| <i>Net Anticipated Positive or Negative Cash For Fiscal Year 2018</i> | <i>\$ 383</i> | | |
| <i>Anticipated Cash Reserves as of September 30, 2018</i> | | <i><u>\$ 14,333</u></i> | |
| <i>Estimated Negative Cash Flow for Fiscal Year 2018</i> | | <i>\$ 383</i> | |

*City of Meadowlakes
Fiscal Year 2018
Fund Reserves*

Utility Fund Cash Reserves

| | | |
|---------------------------------------------------------------------------|---------------------|--------------------------|
| <i><u>Estimated Cash as of October 1, 2016</u></i> | | <i>\$ 400,100</i> |
| <i><u>Estimated Positive Cash Flow for FY17</u></i> | | <i>\$ 128,000</i> |
| <i><u>Estimated Cash on Deposit as of October 1, 2017</u></i> | | <i>\$ 528,100</i> |
| <i>Anticipated Current Receivables</i> | | <i>\$ 90,000</i> |
| <i>Less Current Anticipated Liabilities</i> | | |
| <i>Current Payables</i> | <i>\$ 25,000</i> | |
| <i>Deposits Payable</i> | <i>\$ 86,000</i> | |
| | <hr/> | |
| <i>Less Current Anticipated Liabilities</i> | | <i>\$ 111,000</i> |
| <i>Anticipated Unrestricted Cash Flow as of October 1, 2017</i> | | <i><u>\$ 507,100</u></i> |
| <i>Budgeted Cash Inflow for Fiscal Year 2018</i> | | <i>\$ 1,347,900</i> |
| <i>Budgeted Cash Outflow for Fiscal Year 2018</i> | | |
| <i>Operational Expenses</i> | <i>\$ 1,011,000</i> | |
| <i>Capital Expenditures</i> | <i>\$ 232,000</i> | |
| <i>Transfers Out to Other Funds</i> | <i>\$ 288,000</i> | |
| | <hr/> | |
| <i>Total Anticipated Cash Outflow for Fiscal Year 2018</i> | | <i>\$ 1,531,000</i> |
| <i>Net Anticipated Positive or Negative Cash For Fiscal Year 2018</i> | | <i>\$ (183,100)</i> |
| <i>Anticipated Cash Reserves as of September 30, 2018</i> | | <i><u>\$ 324,000</u></i> |
| <i>Estimated Negative Cash Flow for Fiscal Year 2018</i> | | <i>\$ 183,100</i> |

*City of Meadowlakes
Fiscal Year 2018
Fund Reserves*

Recreation Fund Cash Reserves

| | | |
|------------------------------------------------------------------------------|----------------------------|--------------------------------|
| <i><u>Estimated Cash as of October 1, 2016</u></i> | | <i>\$ 2,000</i> |
| <i><u>Estimated Positive Cash Flow for FY17</u></i> | | <i>\$ 38,000</i> |
| <i><u>Estimated Cash on Deposit as of October 1, 2017</u></i> | | <i>\$ 40,000</i> |
| <i>Anticipated Current Receivables</i> | | <i>\$ 7,500</i> |
| <i>Less Current Anticipated Liabilities</i> | | |
| <i>Current Payables</i> | <i>\$ 3,500</i> | |
| <i>Deposits Payable</i> | <i>\$ -</i> | |
| | | |
| <i>Less Current Anticipated Liabilities</i> | | <i>\$ 3,500</i> |
| <i>Anticipated Unrestricted Cash Flow as of October 1, 2017</i> | | <i><u>\$ 44,000</u></i> |
| <i>Budgeted Cash Inflow for Fiscal Year 2018</i> | <i>\$ 1,245,500</i> | |
| <i>Budgeted Cash Outflow for Fiscal Year 2018</i> | | |
| <i>Operational Expenses</i> | <i>\$ 1,089,500</i> | |
| <i>Capital Expenditures</i> | <i>\$ 125,000</i> | |
| <i>Transfers Out to Other Funds</i> | <i>\$ 31,000</i> | |
| | | |
| <i>Total Anticipated Cash Outflow for Fiscal Year 2018</i> | <i>\$ 1,245,500</i> | |
| <i>Net Anticipated Positive or Negative Cash For Fiscal Year 2018</i> | <i>\$ -</i> | |
| <i>Anticipated Cash Reserves as of September 30, 2018</i> | | <i><u>\$ 44,000</u></i> |
| <i>Estimated Negative Cash Flow for Fiscal Year 2018</i> | | <i>\$ -</i> |

*City of Meadowlakes
Proposed Fiscal Year 2018
Intra-Fund Transfers*

General Fund

Transfers Out to Other Funds

| | |
|--------------------------------|------------|
| Transferred to Utility Fund | \$ 500 |
| Transferred to Recreation Fund | \$ 125,000 |

Total Transfers Out to Other Funds **\$ 125,500**

Transfers into the Fund from Other Funds

| | |
|-----------------------------------------|------------|
| Transferred in from the Utility Fund | \$ 113,000 |
| Transferred in from Recreation the Fund | \$ 31,000 |

Total Transfers into the Fund from Other Funds **\$ 144,000**

Debt Service Fund

Transfers into the Fund from Other Funds

| | |
|-----------------------------------|-----------|
| Transfer in from the Utility Fund | \$ 82,500 |
|-----------------------------------|-----------|

Total Transfers into the Fund from Other Funds **\$ 82,500**

Utility Fund

Transfers Out to Other Funds

| | |
|--------------------------------------|------------|
| Transferred to the General Fund | \$ 113,000 |
| Transferred to the Debt Service Fund | \$ 82,500 |
| Transferred to the Recreation Fund | \$ 92,500 |

Total Transfers Out to Other Funds **\$ 288,000**

Transfers into the Fund from Other Funds

| | |
|--------------------------------------|--------|
| Transferred in from the General Fund | \$ 500 |
|--------------------------------------|--------|

Total Transfers into the Fund from Other Funds **\$ 500**

Recreation Fund

Transfers Out to Other Funds

| | |
|---------------------------------|-----------|
| Transferred to the General Fund | \$ 31,000 |
|---------------------------------|-----------|

Total Transfers Out to Other Funds **\$ 31,000**

Transfers into the Fund from Other Funds

| | |
|--------------------------------------|------------|
| Transferred in from the Utility Fund | \$ 92,500 |
| Transferred in from the General Fund | \$ 125,000 |

Total Transfers into the Fund from Other Funds **\$ 217,500**