

NOTICE OF 2017 TAX YEAR PROPOSED PROPERTY TAX RATE FOR

City of Meadowlakes

A tax rate of \$0.315000 per \$100 valuation has been proposed by the governing body of City of Meadowlakes. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Meadowlakes proposes to use revenue attributable to the tax rate increase for the purpose of providing services.

PROPOSED TAX RATE	\$0.315000 per \$100
PRECEDING YEAR'S TAX RATE	\$0.318600 per \$100
EFFECTIVE TAX RATE	\$0.305200 per \$100
ROLLBACK TAX RATE	\$0.315400 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Meadowlakes from the same properties in both the 2016 tax year and the 2017 tax year.

The rollback tax rate is the highest tax rate that City of Meadowlakes may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Burnet Central Appraisal District
Stan Hemphill Tax Assessor-Collector
223 South Pierce, Burnet, TX 78611
512-756-8291
burnetad@nctv.com

You are urged to attend and express your views at the following public hearings on proposed tax rate:
First Hearing: 09/12/2017 4:00 PM at Meadowlakes City Hall, 177 Broadmoor Street, Meadowlakes, Texas 78654
Second Hearing: 09/19/2017 5:00 PM at Meadowlakes City Hall, 177 Broadmoor Street, Meadowlakes, Texas 78654