

Meadowlakes POA
Balance Sheet
As of February 28, 2019
Feb 28, 19

ASSETS

Current Assets

Checking/Savings

1010 · Lone Star Cap. Bank - Checking	20,054.08
1015 · Lone Star Bank - Money Market	589,099.45
1030 · Petty Cash	250.00

Total Checking/Savings 609,403.53

Accounts Receivable

1200 · Accounts Receivable	-37,600.40
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Total Accounts Receivable -37,600.40

Other Current Assets

1215 · Allowance for Doubtful Accounts	-24,495.67
1255 · Note Receivable - PFC - Tractor	5,256.64
1256 · Note Receivable-ML Golf Eq Note	80,951.45

Total Other Current Assets 61,712.42

Total Current Assets 633,515.55

Fixed Assets

Capital Improvements

1720 · Original Cost	64,984.13
1725 · Depreciation	-102,770.57
1726 · Other	-10,000.00
Capital Improvements - Other	10,173.06

Total Capital Improvements -37,613.38

Machinery & Equipment

1730 · Original Cost	5,551.73
1735 · Depreciation	-6,959.04

Total Machinery & Equipment -1,407.31

Park Improvements

1750-01 · Lakeside Park	8,039.07
1750-02 · WD Park	-382.00
1750-03 · Veterans Memorial Park	13,009.24
1750-04 · First Responders Memorial	7,071.33
1750 · Original Cost	64,359.99

Total Park Improvements 92,097.63

1737 · Storage Facility Covers 13,305.00

1760 · Park Land 22,052.00

Total Fixed Assets 88,433.94

Other Assets

1900 · Utility Deposits	320.00
1950 · Other Deposits	1,000.00

Total Other Assets 1,320.00

TOTAL ASSETS 723,269.49

LIABILITIES & EQUITY

Liabilities

Current Liabilities

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Other Current Liabilities	
2100 - Payroll Liabilities	-94.68
2200 - Memorial Brick Liability	-177.20
2460 - A/P - Auditor Adjustment	24,415.00
Total Other Current Liabilities	<u>24,143.12</u>
Total Current Liabilities	<u>24,143.12</u>
Total Liabilities	24,143.12
Equity	
3000 - Opening Bal Equity	405,516.17
3900 - Retained Earnings	83,861.45
Net Income	209,748.75
Total Equity	<u>699,126.37</u>
TOTAL LIABILITIES & EQUITY	<u><u>723,269.49</u></u>