

City of Meadowlakes

January 2016 Financial Statements

City of Meadowlakes
Combined Balance Sheet
as of 01-31-16

	General Fund	Utility Fund	Debt Service Fund	Recreation Fund*	Total Memorandum Only
<u>ASSETS</u>					
<u>Current Assets</u>					
Cash	\$352,968	\$206,273	\$358,667	\$32,375	\$950,283
Restricted	\$0	\$19,734	\$0	\$0	\$19,734
Invested Funds	\$240,436	\$250,490	\$0	\$0	\$490,926
Total Cash	\$593,404	\$476,497	\$358,667	\$32,375	\$1,460,943
<u>Accounts Receivable</u>					
Long Term Receivables	\$0	\$278,394	\$141,120	\$0	\$419,514
Current Receivables & Prepaid	\$13,117	\$100,045	\$24,261	\$13,336	\$150,759
Totals Receivables	\$13,117	\$378,439	\$165,381	\$13,336	\$570,273
<u>Inventory</u>	\$0	\$47,835	\$0	\$6,001	\$53,836
<u>Total Current Assets</u>	\$606,521	\$902,771	\$524,048	\$51,712	\$2,085,052
<u>Fixed Assets</u>	\$0	\$3,866,610	\$0	\$100,109	\$3,966,719
TOTAL ASSETS	\$606,521	\$4,769,381	\$524,048	\$151,821	\$6,051,771

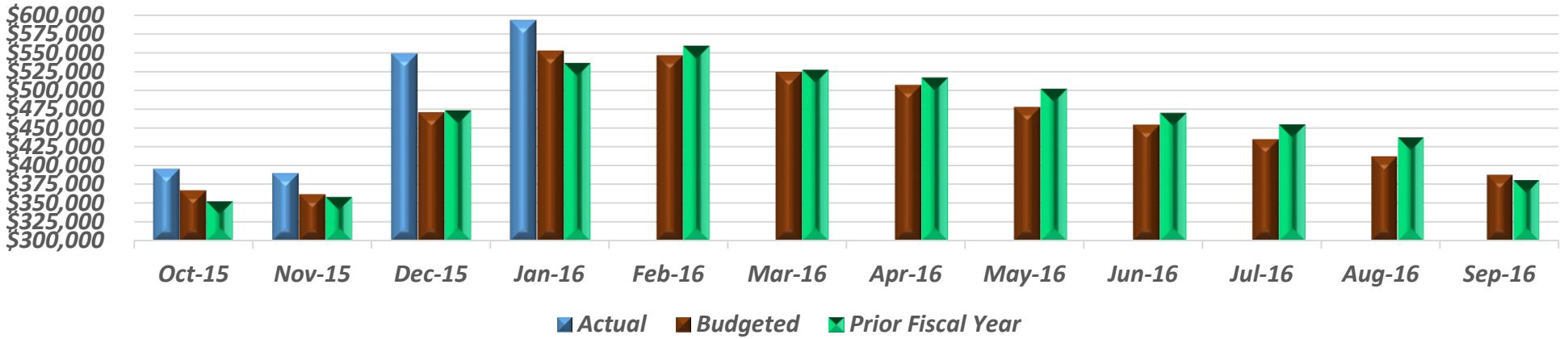
City of Meadowlakes
Combined Balance Sheet
as of 01-31-16

	General Fund	Utility Fund	Debt Service Fund	Recreation Fund*	Total Memorandum Only
<u>LIABILITIES & EQUITY</u>					
<u>Current Liabilities</u>					
Accounts Payable	\$1,848	\$22,973	\$0	\$1,776	\$26,597
Service/Deposits Payable	\$18,037	\$85,723	\$0	\$0	\$103,760
Current Portion Loan Payable		\$41,238	\$0	\$0	\$41,238
Restricted Funds	\$16,295	\$17,127	\$0	\$2,267	\$35,689
Accrued Employee Vacation		\$12,853	\$0	\$0	\$12,853
Other Liabilities	\$10,032	\$0	\$10,962	\$0	\$20,994
Prior Year Adjustments	\$0	\$296,586	\$0	\$99,677	\$396,263
Total Current Liabilities	\$46,212	\$476,500	\$10,962	\$103,720	\$637,394
<u>Long Term Liabilities</u>					
2013 Lease/Purchase Water Tank	\$0	\$198,794	\$0	\$0	\$198,794
Total Long Term Liabilities	\$0	\$198,794	\$0	\$0	\$198,794
					\$0
Total Liabilities	\$46,212	\$675,293	\$10,962	\$103,720	\$836,188
<u>Equity</u>					
Retained Earnings	\$280,513	\$552,736	\$0	-\$23,804	\$809,446
Fund Balance	\$83,493	\$184,965	\$154,965	-\$109,469	\$313,954
Reserved for Inventories	\$0	\$21,711	\$0	\$0	\$21,711
Fixed Assets	\$0	\$3,316,343	\$0	\$76,084	\$3,392,427
Other Funds	\$0	\$0	\$0	\$18,582	\$18,582
Net Income	\$196,302	\$18,332	\$358,122	\$18,582	\$591,338
Total Equity	\$560,308	\$4,094,087	\$513,087	-\$20,024	\$5,147,458
TOTAL LIABILITIES & EQUITY	\$606,520	\$4,769,380	\$524,049	\$83,696	\$5,983,645

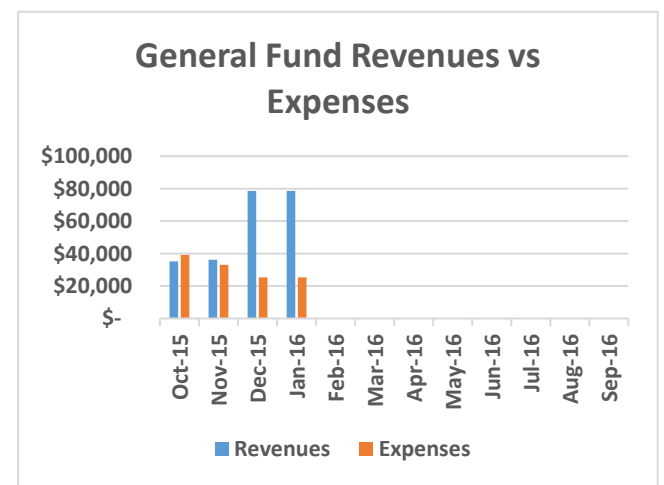
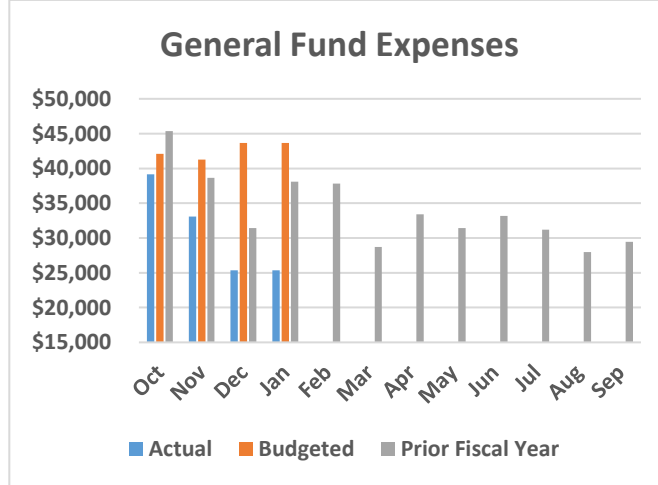
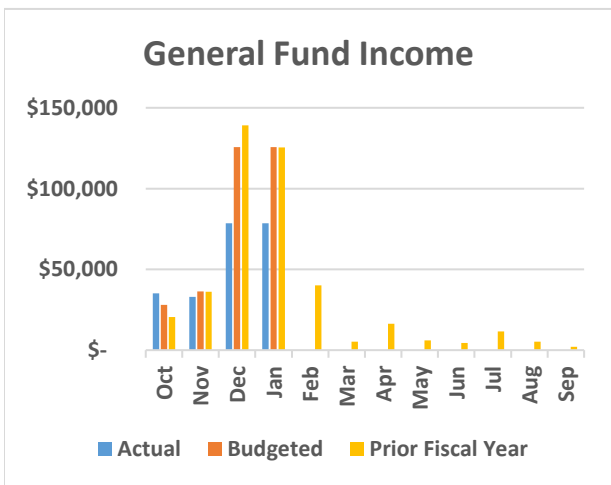
(Note: Difference in assets vs liabilities due to rounding.)

*Recreation Fund is not correctly depicted due to errors in Hidden Falls Balance Sheet

General Fund Cash Flow



	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16
Beginning Cash	\$380,746	\$395,687	\$389,821	\$ 548,899								
Cash Inflow	\$57,433	\$33,070	\$193,184	\$ 78,628								
Cash Outflow	\$42,492	\$38,936	\$34,106	\$ 34,123								
Ending Cash	\$395,687	\$389,821	\$548,899	\$593,404								
Increase/(Decrease) in Cash Since First of FY	\$ 14,941	\$ (5,866)	\$ 159,078	\$ 44,505	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



City of Meadowlakes
Profit & Loss Budget vs. Actual
General Fund
Jan. 2016

	Jan- 16	Budgeted Jan 16	Year-to-date	Budget Year- to-date
Ordinary Income/Expense				
Income				
05-4120 · Ad Valorem Tax	\$69,791	\$115,884	\$283,603	\$295,452
05-4121 · Franchise Fees	\$7,838	\$8,250	\$46,046	\$29,625
05-4180 · Liquor Tax	\$263	\$300	\$556	\$600
05-4200 · City Bldg Permits	\$435	\$750	\$820	\$1,050
05-4300 · Judicial	\$110	\$215	\$945	\$680
Total 05-4600 · Miscellaneous	<u>\$191</u>	<u>\$260</u>	<u>\$753</u>	<u>\$905</u>
 Total Income	 \$78,628	 \$125,659	 \$332,723	 \$328,312
 Expense				
5001 · Employee Expenses	\$15,520	\$17,183	\$73,567	\$77,810
5010 · Administrative Expenses	\$439	\$10,739	\$14,382	\$19,723
5020 · Insurance Expense	\$0	\$0	\$4,985	\$5,925
5030 · Judicial Expense	\$0	\$742	\$3,700	\$5,864
5040 · Building and Facility Operation	\$312	\$890	\$2,466	\$4,536
6010 · Ordinance Enforcement	\$1,046	\$1,314	\$4,734	\$5,418
6020 · Animal Control	\$633	\$757	\$2,819	\$3,353
6030 · Traffic Control	\$1,514	\$1,121	\$6,223	\$5,909
6050 · Contract Emergency Service	\$5,887	\$10,895	\$23,545	\$28,580
05-8500 · Transfers Out	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,000</u>
 Total Expense	 \$25,351	 \$43,641	 \$136,421	 \$158,118
 Net Profit	 \$53,277	 \$82,018	 \$196,302	 \$170,194

City of Meadowlakes
Profit & Loss Budget vs. Actual
General Fund
Jan. 2016

	Jan- 16	Budgeted Jan 16	Year-to-date	Budget Year- to-date
Income				
05-4120 · Ad Valorem Tax	\$69,791	\$115,884	\$283,603	\$295,452
05-4121 · Franchise Fees				
05-4140 · PEC Franchise Tax	\$7,799	\$8,250	\$18,743	\$19,875
05-4160 · Cable Franchise Tax		\$0	\$25,838	\$8,500
05-4170 · Telephone Franchise Tax	\$39	\$0	\$1,465	\$1,250
05-4121 · Franchise Fees - Other		\$0		\$0
Total 05-4121 · Franchise Fees	\$7,838	\$8,250	\$46,046	\$29,625
05-4180 · Liquor Tax	\$263	\$300	\$556	\$600
05-4200 · City Bldg Permits				
05-4220 · Home Permits	\$0	\$100	\$100	\$500
05-4240 · Remodeling Permits	\$0	\$50	\$0	\$200
05-4260 · Fence & Decks Permits	\$200	\$550	\$450	\$200
05-4290 · Misc. Bldg Revenue	\$235	\$50	\$270	\$150
Total 05-4200 · City Bldg Permits	\$435	\$750	\$820	\$1,050
05-4300 · Judicial				
05-4320 · Court Costs	\$110	\$200	\$945	\$600
05-4340 · Court Fines		\$0	\$0	
05-4380 · Administrative Fee		\$15	\$0	\$80
Total 05-4300 · Judicial	\$110	\$215	\$945	\$680
05-4460 · Interest - Investments	\$0		\$1	
05-4620 · Pet Registration Fee	\$145	\$225	\$550	\$775
05-4630 · Miscellaneous	\$46	\$35	\$203	\$130
Total 05-4600 · Miscellaneous	\$191	\$260	\$753	\$905
Total Income	\$78,628	\$125,659	\$332,723	\$328,312
Gross Profit	\$78,628	\$125,659	\$332,723	\$328,312
Expense				
5000 · Administrative Expenses				
5001 · Employee Expenses				
05-6000 · Employee Expenditures				
05-6010 · Salary - Exempt	\$7,285	\$7,285	\$34,782	\$34,785
05-6015 · Salary - Non-exempt Employ	\$4,878	\$5,462	\$24,244	\$24,576
05-6025 · FICA/Medicare	\$996	\$1,050	\$4,926	\$5,120
05-6027 · Longevity Pay	\$0	\$0	\$2,215	\$3,000
05-6030 · Reserve - Payroll	\$0	\$0	\$0	\$0
05-6040 · Retirement	\$185	\$260	\$960	\$1,200
05-6045 · Health Insurance	\$1,676	\$1,743	\$5,497	\$6,972

**City of Meadowlakes
Profit & Loss Budget vs. Actual
General Fund
Jan. 2016**

	Jan- 16	Budgeted Jan 16	Year-to-date	Budget Year- to-date
05-6046 · Disability	\$0	\$0	\$106	\$0
05-6070 - Unemployment Reserve Exp.	\$0	\$1,000	\$0	\$1,000
05-6071 · Training & Travel	\$0	\$50	\$133	\$450
05-6072 · Dues and Memberships	\$500	\$250	\$500	\$375
05-6075 · Miscellaneous	\$0	\$83	\$204	\$332
Total 05-6000 · Employee Expenditures	\$15,520	\$17,183	\$73,567	\$77,810
Total 5001 · Employee Expenses	\$15,520	\$17,183	\$73,567	\$77,810
5010 · Administrative Expenses				
05-5000 · Property Tax Collection Expense				
05-5020 · Quarterly Expense	\$0	\$3,000	\$2,906	\$6,000
05-5040 · Collection Expense	\$0	\$0	\$0	\$0
05-5000 · Property Tax Collection Expense -	\$0	\$63	\$0	\$311
Total 05-5000 · Property Tax Collection Expense	\$0	\$3,063	\$2,906	\$6,311
05-5100 · City Building Committee				
05-5180 · Miscellaneous/Supplies	\$0	\$0	\$135	\$0
05-5100 · City Building Committee - Other	\$0	\$20	\$0	\$80
Total 05-5100 · City Building Committee	\$0	\$20	\$135	\$80
05-5500 · Flood Plain/Emergency Mgt.	\$0	\$100	\$0	\$700
05-6100 · Professional Services				
05-6110 · City Attorney-General	\$30	\$250	\$255	\$1,000
05-6305 · Audit	\$0	\$0	\$0	\$0
05-6310 · Election	\$0	\$0	\$0	\$0
Total 05-6100 · Professional Services	\$30	\$250	\$255	\$1,000
05-6320 · Office Expense/Supplies	\$98	\$291	\$548	\$1,164
05-6325 · Lease-Copier	\$246	\$300	\$1,182	\$1,240
05-6326 · Office Equipment Repair & Maint	\$65	\$50	\$7,368	\$150
05-6327 · Cap Exp Under \$5000	\$0	\$5,500	\$0	\$5,500
05-6330 · Postage	\$0	\$145	\$69	\$590
05-6340 · Memberships-Variou	\$0	\$300	\$675	\$600
05-6350 · Telephone	\$0	\$54	\$213	\$216
05-6355 · Miscellaneous	\$0	\$166	\$1,031	\$672
05-6365 · Website Hosting & Upgrade	\$0	\$500	\$0	\$1,500
Total 5010 · Administrative Expenses	\$439	\$10,739	\$14,382	\$19,723
5020 · Insurance Expense				
05-6050 · Insurance - Worker's Comp	\$62	\$0	\$697	\$1,200
05-6210 · Liability	\$0	\$0	\$949	\$1,000
05-6220 · Crime	\$0	\$0	\$319	\$525
05-6230 · Errors & Omissions	\$0	\$0	\$3,020	\$3,200
Total 5020 · Insurance Expense	\$62	\$0	\$4,985	\$5,925

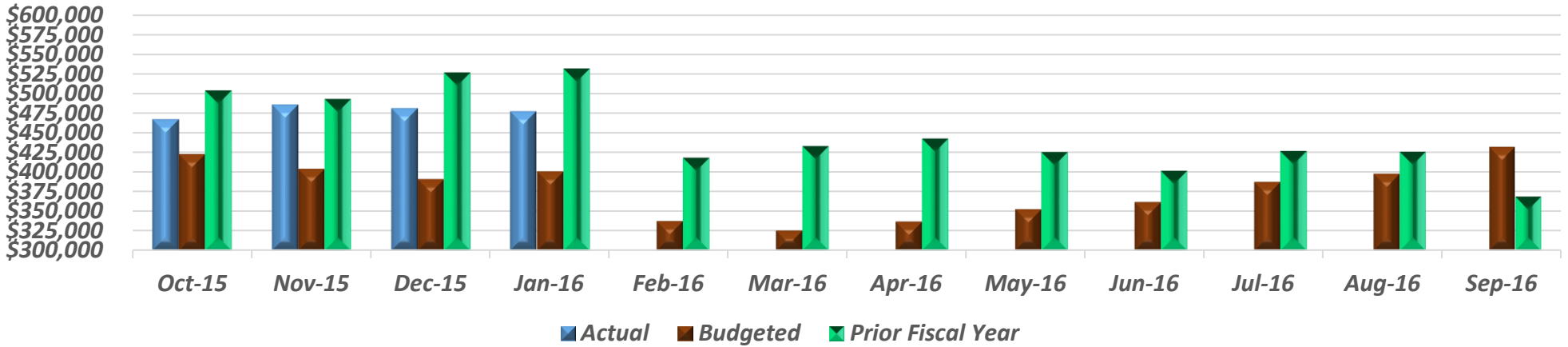
**City of Meadowlakes
Profit & Loss Budget vs. Actual
General Fund
Jan. 2016**

	Jan- 16	Budgeted Jan 16	Year-to-date	Budget Year- to-date
5030 · Judicial Expense				
05-5705 · Education	\$0	\$0	\$200	\$250
05-5710 · Membership	\$0	\$0	\$0	\$150
05-5720-Prosecuting Attorney	\$0	\$500	\$0	\$500
05-5725 · Court Software	\$0	\$0	\$3,500	\$4,000
05-5727 · Office Lease - Judge	\$0	\$200	\$0	\$800
05-5730 · Administrative Expense	\$0	\$42	\$0	\$164
Total 5030 · Judicial Expense	\$0	\$742	\$3,700	\$5,864
5040 · Building and Facility Operation				
05-6360 · Office Maintenance-Cleaning	\$260	\$300	\$780	\$1,200
05-6410 · Maintenance & Repair	\$0	\$291	\$110	\$1,164
05-6420 · Electric Service	\$52	\$299	\$710	\$1,172
05-6430 · Ins-Real Estate & Pers Prop	\$0	\$0	\$866	\$1,000
Total 5040 · Building and Facility Operation	\$312	\$890	\$2,466	\$4,536
Total 5000 · Admininstrative Expenses	\$16,333	\$29,554	\$99,100	\$113,858
6000 · Public Safety				
6010 · Ordinance Enforcement				
05-5225 · Ordinance Employee	\$856	\$1,040	\$3,840	\$4,160
05-5226 · Ordinance FICA/Med	\$0	\$83	\$29	\$336
05-5228 · Insurance - Worker's Comp	\$0	\$0	\$60	\$150
05-5230 · Ordinance Misc. Exp.	\$0	\$0	\$98	\$0
05-5274 · Mileage	\$190	\$133	\$391	\$536
05-5277 · Insurance - Auto Liability	\$0	\$58	\$283	\$236
05-5280 · Supplies/Miscellaneous	\$0	\$0	\$33	\$0
Total 6010 · Ordinance Enforcement	\$1,046	\$1,314	\$4,734	\$5,418
6020 · Animal Control				
05-5320 · Contract Agreement	\$633	\$633	\$2,533	\$2,532
05-5340 · Ins-Worker's Comp	\$0	\$0	\$315	\$325
05-5360 · Pet Holding Fee/Rabies	\$0	\$62	-\$60	\$248
05-5380 · Supplies/Miscellaneous	\$0	\$62	\$32	\$248
Total 6020 · Animal Control	\$633	\$757	\$2,819	\$3,353
6030 · Traffic Control				
05-5610 · Salary & Wages	\$1,406	\$1,038	\$4,679	\$4,152
05-5615 · FICA/Med	\$108	\$83	\$382	\$332
05-5620 · Ins-Worker's Comp	\$0	\$0	\$391	\$575
05-5630 · Ins-Law Enf Liability	\$0	\$0	\$765	\$800
05-5650 · Misc. Traffic Control Exp.	\$0	\$0	\$6	\$50
Total 6030 · Traffic Control	\$1,514	\$1,121	\$6,223	\$5,909

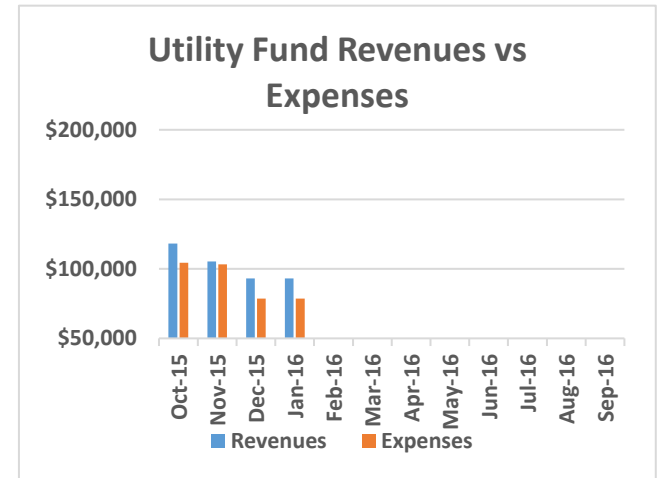
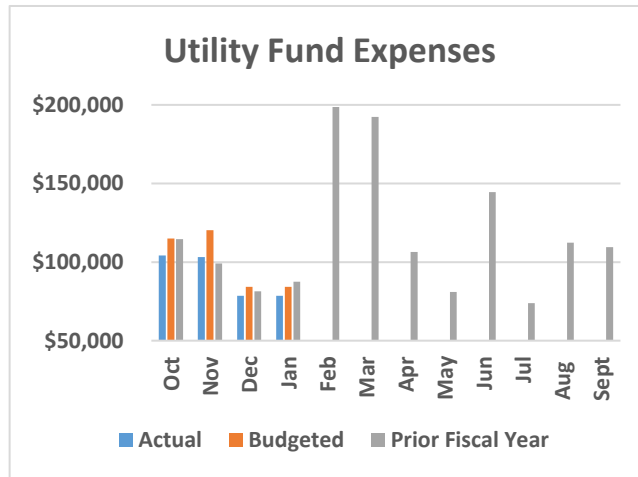
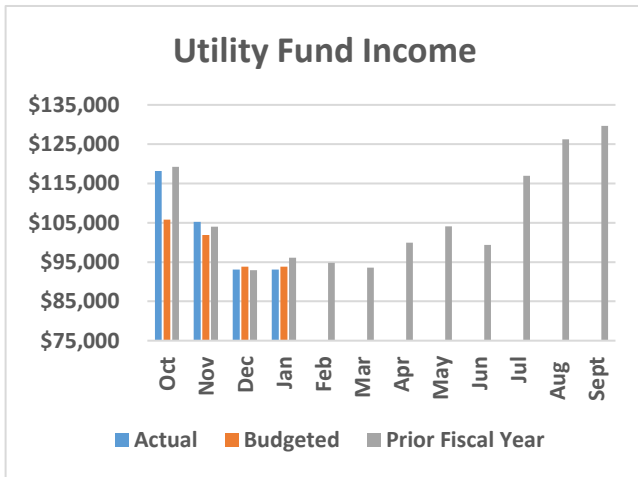
**City of Meadowlakes
Profit & Loss Budget vs. Actual
General Fund
Jan. 2016**

	Jan- 16	Budgeted Jan 16	Year-to-date	Budget Year- to-date
6050 · Contract Emergency Service				
05-6610 · Marble Falls EMS	\$2,792	\$2,791	\$11,167	\$11,164
05-6620 · Marble Falls Fire	\$3,095	\$8,104	\$12,378	\$17,416
Total 6050 · Contract Emergency Service	<u>\$5,887</u>	<u>\$10,895</u>	<u>\$23,545</u>	<u>\$28,580</u>
Total 6000 · Public Safety	<u>\$9,080</u>	<u>\$14,087</u>	<u>\$37,321</u>	<u>\$43,260</u>
Total Expense	<u>\$25,413</u>	<u>\$43,641</u>	<u>\$136,421</u>	<u>\$157,118</u>
Net Ordinary Income	\$53,215	\$82,018	\$196,302	\$171,194
Other Income/Expense				
Other Expense				
7000 · Non-Operating Expense				
05-8500 · Transfers Out				
05-8501 · Transfer to PWD Fund	\$0			\$500
05-8502 · Transfer to RCC Fund	\$0			\$500
05-8520 · Contingency Fund Exp.	\$0	\$0	\$0	\$0
Total 05-8500 · Transfers Out	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,000</u>
Total 7000 · Non-Operating Expense	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,000</u>
Total Other Expense	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>\$1,000</u>
Net Other Income	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	<u>-\$1,000</u>
Net Income	<u>\$53,215</u>	<u>\$82,018</u>	<u>\$196,302</u>	<u>\$170,194</u>

Utility Fund Cash Flow



	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16
Beginning Cash	\$431,518	\$466,252	\$484,900	\$480,133								
Cash Inflow	\$181,543	\$148,719	\$103,668	\$98,827								
Cash Outflow	\$146,809	\$130,071	\$108,435	\$102,462								
Ending Cash	\$466,252	\$484,900	\$480,133	\$476,498								
Increase/(Decrease) in Cash Since First of FY	\$ 34,734	\$ 18,648	\$ (4,767)	\$ (3,635)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
Jan. 2016

	Jan 16	Budget Jan 16	Year to Date	Budget Year to Date
<u>Income</u>				
5010 · Water Revenue	\$ 25,984	\$ 25,374	\$ 131,919	\$ 121,353
5020 · Sewer Revenues	\$ 42,359	\$ 42,042	\$ 168,731	\$ 167,459
5030 · Garbage Revenue	\$ 16,954	\$ 16,645	\$ 67,319	\$ 66,580
5110 · Contract Services	\$ 7,083	\$ 7,083	\$ 28,333	\$ 28,333
5120 · Water Connect Fee Revenue		\$ 875	\$ 2,475	\$ 875
5130 · Sewer Connect Fee Revenue		\$ 725	\$ 2,175	\$ 725
5140 · Transfer Fee	\$ 125	\$ 225	\$ 700	\$ 975
5150 · Penalty & Interest Earned	\$ 590	\$ 563	\$ 3,127	\$ 2,687
5170 · Miscellaneous Revenues		\$ 300	\$ 98	\$ 1,300
5181 · Non-Rev-Xfer In-General Fund		\$ -	\$ -	
5200 · Interest earned on Investments	\$ 2	\$ -	\$ 6	
Total Income	<u>\$ 93,097</u>	<u>\$ 93,832</u>	<u>\$ 404,883</u>	<u>\$ 390,287</u>
Gross Profit	\$ 93,097	\$ 93,832	\$ 404,883	\$ 390,287
<u>Expense</u>				
Total 6111 · Other Employee Expenses	\$ 28,468	\$ 34,126	\$ 155,833	\$ 169,769
Total 6200 · Administrative Expenses	\$ 1,204	\$ 2,860	\$ 27,273	\$ 28,500
6300 · Operating Expenses				
Total 6301 · Water Treatment Operational	\$ 8,106	\$ 4,125	\$ 36,792	\$ 26,100
Total 6302 · Wastewater Operational Exp	\$ 4,859	\$ 8,060	\$ 17,266	\$ 31,230
Total 6303 · Other Operational Expenses	\$ 5,898	\$ 4,995	\$ 28,884	\$ 45,472
Total 6500 · Solid Waste Collection' Exp	<u>\$ 14,900</u>	<u>\$ 14,917</u>	<u>\$ 59,837</u>	<u>\$ 59,664</u>
Total Operating Expense	\$ 33,763	\$ 32,097	\$ 142,779	\$ 162,466
Total 8200 · Transfer to Other Funds	\$ 15,166	\$ 15,166	\$ 60,666	\$ 60,668
Total 9140 · 2013 I&S Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Expenses	\$ 78,601	\$ 84,249	\$ 386,551	\$ 421,403
Net Income	<u>\$ 14,496</u>	<u>\$ 9,583</u>	<u>\$ 18,332</u>	<u>\$ (31,116)</u>

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
Jan. 2016

	Jan 16	Budget Jan 16	Year to Date	Budget Year to Date
<u>Expense</u>				
6100 · Employee Expenses				
6110 · Salaries & Wages				
6410 · Salaries Exempt Employees	\$ 5,027	\$ 5,298	\$ 22,620	\$ 23,839
6415 · Salaries & Wages-Non-Exempt	\$ 19,150	\$ 20,075	\$ 86,544	\$ 90,355
6416 · Overtime & Standby Pay	\$ 1,130	\$ 875	\$ 5,261	\$ 4,225
6417 · Longevity Pay-Exempt/Non-Exempt	\$ -	\$ -	\$ 4,653	\$ 6,400
Total 6110 · Salaries & Wages	\$ 25,307	\$ 26,248	\$ 119,078	\$ 124,819
6111 · Other Employee Expenses				
6116 · Unemployment Expense	\$ -	\$ -	\$ -	\$ 1,750
6120 · FICA Expense	\$ 1,936	\$ 2,000	\$ 9,109	\$ 9,400
6140 · Worker's Compensation Insurance	\$ (501)	\$ -	\$ 8,474	\$ 10,000
6150 · Employee Insurance Expenses	\$ 766	\$ 4,833	\$ 13,179	\$ 19,332
6160 · Employee Retirement Expense	\$ 385	\$ 500	\$ 1,876	\$ 2,250
6170 · Employee Uniform Expense	\$ 302	\$ 295	\$ 1,291	\$ 1,168
6180 · Employee Training & Travel Exp	\$ 273	\$ 250	\$ 2,601	\$ 1,050
6560 · Miscellaneous Employee Expenses	\$ -	\$ -	\$ 225	\$ -
Total 6111 · Other Employee Expenses	\$ 3,161	\$ 7,878	\$ 36,755	\$ 44,950
Total 6100 · Employee Expenses	\$ 28,468	\$ 34,126	\$ 155,833	\$ 169,769
6200 · Administrative Expenses				
6210 · Auditing Expense	\$ -	\$ -	\$ -	\$ -
6225 · Misc. Dues & Fees				
6226 · TECQ Fees	\$ 154	\$ -	\$ 3,324	\$ 3,500
6227 · Other Misc. Dues & Fees	\$ 25	\$ 250	\$ 125	\$ 750
Total 6225 · Misc. Dues & Fees	\$ 179	\$ 250	\$ 3,449	\$ 4,250
6235 · Computer/Office Equip R&M	\$ -	\$ 250	\$ 1,571	\$ 1,200
6240 · Software Update	\$ -	\$ 1,000	\$ 1,245	\$ 1,000
6250 · Office Supplies	\$ 391	\$ 300	\$ 989	\$ 1,300
6255 · Postage Expense	\$ 134	\$ -	\$ 1,100	\$ 1,500
6260 · Telephone Expense	\$ 438	\$ 480	\$ 1,355	\$ 1,920
6270 · Insurance - GL & Property	\$ -	\$ -	\$ 16,716	\$ 16,500
6280 · Bad Debts	\$ -	\$ 500	\$ -	\$ 500
6282 · Administrative-Miscellaneous	\$ 62	\$ 80	\$ 848	\$ 330
Total 6200 · Administrative Expenses	\$ 1,204	\$ 2,860	\$ 27,273	\$ 28,500
6300 · Operating Expenses				
6301 · Water Treatment Operational Exp				
6305 · Water Treatment Electrical	\$ -	\$ 2,100	\$ 8,233	\$ 11,000
6310 · Heating Fuel-WTP	\$ 102	\$ -	\$ 102	\$ 500
6314 · R&M-Plant & Pump Station	\$ -	\$ 1,000	\$ 214	\$ 3,500

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
Jan. 2016

	Jan 16	Budget Jan 16	Year to Date	Budget Year to Date
6316 · WTP Chemical Expense	\$ 3,086	\$ 275	\$ 7,595	\$ 5,100
6320 · Water Outside Testing Expense	\$ 267	\$ 250	\$ 998	\$ 1,000
6328 · Distribution Repair & Maint.	\$ 133	\$ 500	\$ 2,892	\$ 1,500
6355 · Meter Purchased	\$ 4,518	\$ -	\$ 16,758	\$ 3,000
6360 · Tap Materials-Water	\$ -	\$ -	\$ -	\$ 500
Total 6301 · Water Treatment Operational Exp	\$ 8,106	\$ 4,125	\$ 36,792	\$ 26,100
6302 · Wastewater Operational Expenses				
6304 · Wastewater Electrical	\$ -	\$ 2,580	\$ 6,023	\$ 10,320
6311 · Propane-Wastewater	\$ 116	\$ -	\$ 232	\$ 500
6317 · WWTP Chemicals	\$ 199	\$ -	\$ 1,603	\$ 2,700
6318 · Outside Testing Wastewater	\$ 98	\$ 230	\$ 422	\$ 910
6321 · Collection System R&M			\$ -	
63212 · Lift Station Repairs	\$ -	\$ 2,500	\$ -	\$ 2,500
6321 · Collection System R&M - Other	\$ 73	\$ -	\$ 341	\$ 300
Total 6321 · Collection System R&M	\$ 73	\$ 2,500	\$ 341	\$ 2,800
6322 · Irrigation Maintenance Expense	\$ -	\$ -	\$ -	\$ -
6324 · Irrigation Electric Subsidy	\$ 1,199	\$ 1,250	\$ 3,325	\$ 5,000
6327 · WWTP Repair & Maintenance	\$ 3,174	\$ 1,500	\$ 5,320	\$ 9,000
Total 6302 · Wastewater Operational Expenses	\$ 4,859	\$ 8,060	\$ 17,266	\$ 31,230
6303 · Other Operational Expenses				
63031 · Repair & Maintenance-Other				
6329 · R&M-Building/Misc.	\$ 1,116	\$ 1,000	\$ 4,292	\$ 4,000
63291 · Drainage Repair & Maintenance	\$ 1,050	\$ -	\$ 1,050	\$ 12,500
6654 · Engineering Study	\$ -	\$ -	\$ -	\$ -
Total 63031 · Repair & Maintenance-Other	\$ 2,166	\$ 1,000	\$ 5,342	\$ 16,500
6330 · Vehicle Repair & Maintenance	\$ 2,123	\$ 600	\$ 5,702	\$ 2,350
6335 · Machinery Repair & Maintenance	\$ 194	\$ 1,250	\$ 2,967	\$ 5,000
6340 · Vehicle & Machinery Fuel				
6341 · Vehicle Fuel	\$ 674	\$ 1,170	\$ 2,889	\$ 4,672
6342 · Machinery Fuel	\$ 512	\$ 625	\$ 1,202	\$ 2,250
Total 6340 · Vehicle & Machinery Fuel	\$ 1,186	\$ 1,795	\$ 4,091	\$ 6,922
6345 · Equipment Lease/Rental	\$ -	\$ -	\$ -	\$ -
6350 · Miscellaneous Operational Exp.	\$ -	\$ -	\$ 454	\$ 1,000
6365 · Small Tools	\$ 229	\$ 350	\$ 1,008	\$ 1,200
6550 · Assets Purchased	\$ -	\$ -	\$ 9,320	\$ 12,500
Total 6303 · Other Operational Expenses	\$ 5,898	\$ 4,995	\$ 28,884	\$ 45,472
Total 6300 · Operating Expenses	\$ 18,863	\$ 17,180	\$ 82,942	\$ 102,802

City of Meadowlakes-Utility Fund
Profit & Loss Budget vs. Actual
Jan. 2016

	<u>Jan 16</u>	<u>Budget Jan 16</u>	<u>Year to Date</u>	<u>Budget Year to Date</u>
6500 · Solid Waste Collection Expenses				
6510 · Garbage Service Expense	\$ 14,900	\$ 14,917	\$ 59,837	\$ 59,664
Total 6500 · Solid Waste Collection' Expenses	<u>\$ 14,900</u>	<u>\$ 14,917</u>	<u>\$ 59,837</u>	<u>\$ 59,664</u>
8200 · Transfer to Other Funds				
8220 · Transfer to Debt Service Fund	\$ 8,083	\$ 8,083	\$ 32,333	\$ 32,334
8240 · Transfer to RCC Fund	\$ 7,083	\$ 7,083	\$ 28,333	\$ 28,334
Total 8200 · Transfer to Other Funds	<u>\$ 15,166</u>	<u>\$ 15,166</u>	<u>\$ 60,666</u>	<u>\$ 60,668</u>
Total Expense	<u>\$ 78,601</u>	<u>\$ 84,249</u>	<u>\$ 386,551</u>	<u>\$ 421,403</u>
Net Ordinary Income	\$ 14,496	\$ 9,583	\$ 18,332	\$ (31,116)
Other Expense				
9140 · 2013 I&S Expenses				
9141 · 2013 I&S Principal	\$ -	\$ -	\$ -	\$ -
9142 · 2013 I&S Interest	\$ -	\$ -	\$ -	\$ -
Total 9140 · 2013 I&S Expenses	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
Total Expenses	<u>\$ 78,601</u>	<u>\$ 84,249</u>	<u>\$ 386,551</u>	<u>\$ 421,403</u>
Net Fund Gain/(Loss)	<u>\$ 14,496</u>	<u>\$ 9,583</u>	<u>\$ 18,332</u>	<u>\$ (31,116)</u>

RECREATION FUND CASH FLOW

	Oct 15	Nov 15	Dec 15	Jan 16
Beginning Cash	\$ 53,775	\$ 59,551	\$ 21,895	\$ 35,191
Cash In	\$ 76,401	\$ 62,457	\$ 88,955	\$ 72,300
Cash Out	\$ 64,110	\$ 97,772	\$ 75,945	\$ 71,642
Payable	\$ 6,515	\$ 2,341	\$ (286)	\$ 3,474
Ending Cash	\$ 59,551	\$ 21,895	\$ 35,191	\$ 32,375

Difference Beg FY to Current **\$ (21,400)**

Recreation & Country Club Division
Profit & Loss
Jan 2016

	<u>Oct 15</u>	<u>Nov-15</u>	<u>Dec-15</u>	<u>Jan 16</u>	<u>Y-T-D</u>
Pre Paid					
Family	\$1,068	\$1,068	\$1,068	\$1,068	\$4,272
Couple	\$2,988	\$2,822	\$2,822	\$2,656	\$11,288
Single	\$6,510	\$6,355	\$6,200	\$5,425	\$24,490
Social	\$560	\$520	\$520	\$400	\$2,000
Gold Key	\$397	\$397	\$397	\$264	\$1,455
Maintenance/Medical	\$416	\$384	\$320	\$320	\$1,440
Non-Resident	\$1,029	\$1,140	\$1,140	\$1,130	\$4,439
Silver Key	\$1,260	\$1,050	\$1,050	\$1,050	\$4,410
Trail Fees	\$4,999	\$5,087	\$5,087	\$4,824	\$19,997
Winter Texans	\$0	\$0	\$0	\$0	\$0
Tennis/Swim	\$85	\$85	\$85	\$43	\$298
Lifetime	\$1,500	\$1,500	\$1,500	\$1,350	\$5,850
Total Pre-Paid	\$20,812	\$20,408	\$20,189	\$18,530	\$79,939
Golf Shop Revenues					
Cart Rentals	\$9,641	\$3,553	\$4,161	\$3,079	\$20,434
Green Fees	\$14,275	\$9,793	\$14,606	\$11,589	\$50,263
Merchandise	\$2,947	\$2,556	\$7,493	\$2,500	\$15,496
Range	\$2,191	\$1,669	\$1,752	\$1,712	\$7,324
Handicap Service	\$0	\$0	\$0	\$5,132	\$5,132
Tournaments	\$25	\$8	\$0	(\$81)	(\$48)
Total Golf Shop Revenues	\$29,079	\$17,579	\$28,012	\$23,931	\$98,601
Tennis/Swimming Revenue	\$89	\$0	\$0	\$0	\$89
Food and Beverage Revenue					
Food Sales	\$13,684	\$13,820	\$23,682	\$15,651	\$66,837
Beverage Sales	\$990	\$1,006	\$954	\$1,050	\$4,000
Beer Sales	\$3,021	\$2,449	\$4,586	\$2,638	\$12,694
Liquor Sales	\$1,854	\$1,158	\$3,191	\$1,373	\$7,576
Wine Sales	\$898	\$688	\$1,373	\$1,093	\$4,052
Total Food and Beverage Revenue	\$20,447	\$19,121	\$33,786	\$21,805	\$95,159
					\$0
Interest/Miscellaneous Earned	\$2	\$1	\$53	\$0	\$56
					\$0
Total Income	\$70,428	\$57,109	\$82,040	\$64,266	\$273,843

Recreation & Country Club Division
Profit & Loss
Jan 2016

	<u>Oct 15</u>	<u>Nov-15</u>	<u>Dec-15</u>	<u>Jan 16</u>	<u>Y-T-D</u>
Administrative Expenses					
Administrative Payroll					
Wages-Full Time	\$880	\$1,716	\$1,181	\$1,118	\$4,895
Payroll Taxes	\$67	\$131	\$90	\$99	\$387
Health Care	\$271	\$271	\$271	\$271	\$1,084
Retirement Expenses	\$14	\$27	\$19	\$9	\$69
Total Administrative Payroll Exp.	\$1,232	\$2,145	\$1,561	\$1,497	\$6,435
Other Administrative Expenses					
Insurance	651	651	651	651	651
Office Supplies	\$90	\$7	\$87	\$40	\$224
Postage	\$0	\$98	\$0	\$118	\$216
Advertising	\$0	\$0	\$0	\$0	\$0
Building Maintenance	\$719	\$190	\$230	\$709	\$1,848
Other Miscellaneous Expenses	\$784	\$197	\$74	\$4	\$1,059
Total Other Administrative Exp.	\$1,593	\$492	\$391	\$871	\$3,347
Total Administrative Expenses	\$2,825	\$2,637	\$1,952	\$2,368	\$9,782
Pro Shop Expenses					
Wages-Full Time	\$1,685	\$4,942	\$2,915	\$2,808	\$12,350
Wages-Part Time	\$2,427	\$6,230	\$4,660	\$3,953	\$17,270
Payroll Taxes	\$315	\$855	\$463	\$517	\$2,150
Health Care	\$0	\$259	\$259	\$259	\$777
Retirement Expenses	\$27	\$87	\$53	\$54	\$221
Worker's Compensation Insurance	\$340	\$340	\$340	\$340	\$1,360
Total Pro Shop Payroll Expense	\$4,794	\$12,713	\$8,690	\$7,931	\$34,128
Other Pro Shop Expenses					
Advertising	\$300	\$270	\$300	\$400	
Bank Charges	\$732	\$15	\$1,401	\$727	\$2,875
Driving Range Supplies	\$2,830	\$0	\$0	\$0	\$2,830
Miscellaneous Supplies	\$329	\$528	\$1,668	\$1,031	\$3,556
Handicapping Service	\$0	\$0	\$18	\$0	\$18
Cost of Goods Sold	\$2,763	\$1,693	\$668	\$1,881	\$7,005
Total Other Pro Shop Expenses	\$6,654	\$2,236	\$3,755	\$3,639	\$16,284
Golf Cart Expenses					
Lease	\$2,717	\$2,717	\$2,717	\$2,717	\$10,868
Maintenance & Repair	\$0	\$0	\$55	\$0	\$55
Electricity	\$0	\$0	\$82	\$0	\$82
Miscellaneous Golf Cart Expense	\$0	\$0	\$0	\$89	\$89
Total Golf Cart Expense	\$2,717	\$2,717	\$2,854	\$2,806	\$11,094
Total Pro-Shop Expenses	\$14,165	\$17,666	\$15,299	\$14,375	\$61,505

Recreation & Country Club Division
Profit & Loss
Jan 2016

	<u>Oct 15</u>	<u>Nov-15</u>	<u>Dec-15</u>	<u>Jan 16</u>	<u>Y-T-D</u>
Ground Maintenance Expenses					
Ground Maintenance Payroll Exp.					
Wages-Full Time	\$4,519	\$13,255	\$7,531	\$7,531	\$32,836
Wages-Part Time	\$1,923	\$5,939	\$3,511	\$3,754	\$15,127
Payroll Taxes	\$518	\$1,493	\$845	\$863	\$3,719
Health Care	\$0	\$894	\$604	\$1,610	\$3,108
Retirement Expenses	\$72	\$270	\$176	\$81	\$599
Worker's Compensation Insurance	\$604	\$604	\$604	\$604	\$2,416
	<u>\$7,636</u>	<u>\$22,455</u>	<u>\$13,271</u>	<u>\$14,443</u>	<u>\$57,805</u>
Other Grounds Maintenance Expenses					
Fuel & Lubricants	\$16	\$678	\$579	\$950	\$2,223
Fertilizer	\$736	\$468	\$0	\$0	\$1,204
Chemicals	\$240	\$7,161	\$655	\$695	\$8,751
Seed & Sod	\$0	\$0	\$0	\$175	\$175
Equipment R&M	\$690	\$471	\$180	\$1,389	\$2,730
Irrigation System R&M	\$956	\$3,704	\$0	\$57	\$4,717
Utilities					
Electric	\$0	\$439	\$99	\$98	\$636
Water/Sewer	\$219	\$242	\$308	\$183	\$952
LCRA Water	\$2,385	\$101	\$2,188	\$453	\$5,127
	<u>\$2,604</u>	<u>\$782</u>	<u>\$2,595</u>	<u>\$734</u>	<u>\$6,715</u>
Miscellaneous Grounds Maintenance	\$15	\$328	\$606	\$0	\$934
Equipment Lease/Purchase					
Lease	\$809	\$811	\$11,473	\$814	\$13,907
Interest	\$72	\$72	\$1,335	\$68	\$1,547
	<u>\$881</u>	<u>\$883</u>	<u>\$12,808</u>	<u>\$882</u>	<u>\$27,449</u>
Total Other Grounds Maint. Expense	\$6,138	\$14,475	\$17,423	\$4,882	\$27,449
Total Grounds Maintenance Expense	\$13,774	\$36,930	\$30,694	\$19,325	\$85,254
Food and Beverage Expenses					
Food & Beverage Payroll Expense					
Wages-Full Time	\$4,371	\$11,633	\$6,949	\$5,303	\$28,256
Wages-Part Time	\$3,122	\$6,757	\$8,218	\$6,744	\$24,841
Payroll Taxes	\$565	\$1,387	\$1,092	\$873	\$3,917
Health Care	\$0	\$656	\$573	\$573	\$1,802
Retirement Expenses	\$47	\$185	\$104	\$81	\$417
Worker's Compensation Insurance	\$315	\$315	\$315	\$315	\$1,260
	<u>\$8,420</u>	<u>\$20,933</u>	<u>\$17,251</u>	<u>\$13,889</u>	<u>\$60,493</u>

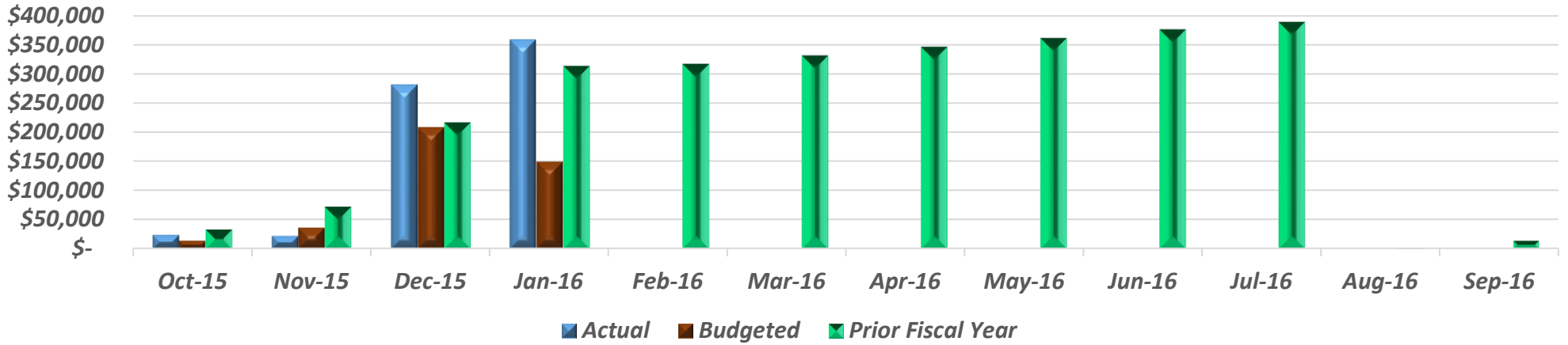
Recreation & Country Club Division
Profit & Loss
Jan 2016

	<u>Oct 15</u>	<u>Nov-15</u>	<u>Dec-15</u>	<u>Jan 16</u>	<u>Y-T-D</u>
Other Food & Beverage Expenses					
Bank Charges	\$315	\$7	\$605	\$310	\$1,237
Advertising	\$200	\$150	\$116	\$235	\$701
Alcohol Tax	\$498	\$492	\$367	\$728	\$2,085
TABC License	\$88	\$88	\$88	\$88	\$352
Supplies					
Consumable Supplies	\$725	\$224	\$587	\$315	\$1,851
Beer/Wine	\$1,598	\$1,232	\$1,772	\$1,290	\$5,892
Liquor	\$195	\$150	\$436	\$237	\$1,018
Food	\$4,321	\$4,871	\$9,519	\$5,819	\$24,530
Beverage	\$97	\$13	\$290	\$3,001	\$3,401
Other F&B Supplies	\$109	\$93	\$33	\$13	\$248
Miscellaneous Expenses	\$41	\$178	\$624	\$0	\$843
Linen Expense	\$372	\$83	\$405	\$338	\$1,198
Total Food & Beverage Supplies	\$7,458	\$6,844	\$13,666	\$11,013	\$38,981
Equipment Rental	\$70	\$70	\$70	\$70	\$280
Equipment Maintenance & Repair	\$0	\$0	\$10	\$0	\$10
Utilities					
Propane	\$363	\$630	\$798	\$290	\$2,081
Electric	\$0	\$1,023	\$755	\$794	\$2,572
Water/Sewer/Solid Waste	\$259	\$280	\$223	\$177	\$939
Telephone	\$38	\$38	\$38	\$38	\$152
TV	\$0	\$26	\$26	\$26	\$78
Total Utilities Expense	\$660	\$1,997	\$1,840	\$1,325	\$5,822
House Expenses					
Cleaning	\$195	\$474	\$482	\$324	\$1,475
Maintenance & Repairs	\$0	\$0	\$0	\$0	\$0
	\$195	\$474	\$482	\$324	\$1,475
Total Other Food & Beverage Exp.	\$9,484	\$10,122	\$17,244	\$14,093	\$50,943
Total Food and Beverage Expenses	\$17,904	\$31,055	\$34,495	\$27,982	\$111,436
Pool and Tennis Expenses					
Pool Maintenance & Repair	\$0	\$147	\$0	\$0	\$147
Tennis Court Repair & Maintenance	\$0	\$0	\$0	\$0	\$0
	\$0	\$147	\$0	\$0	\$147
Total Pool and Tennis Expense	\$48,668	\$88,435	\$82,440	\$64,050	\$268,124
Net Gain/(Loss) before Transfers In	\$21,760	-\$31,326	-\$400	\$216	-\$9,750
Transfer In From Utility Fund	\$7,083	\$7,083	\$7,083	\$7,083	\$28,332

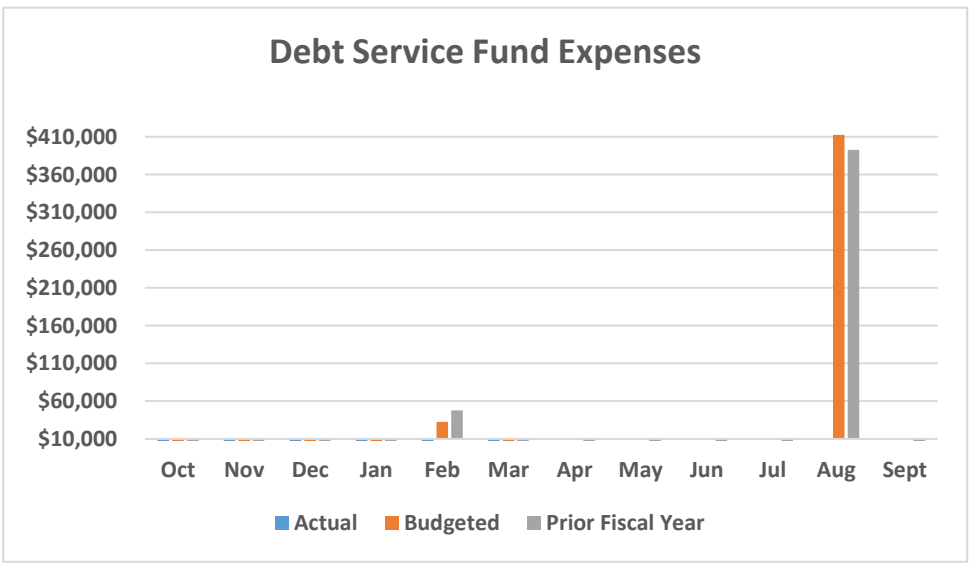
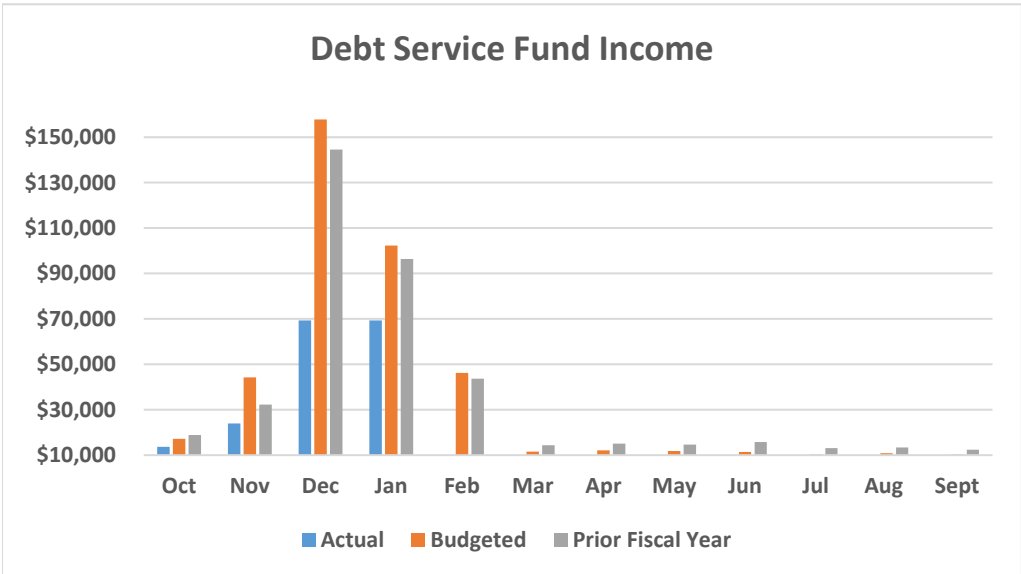
Recreation & Country Club Division
Profit & Loss
Jan 2016

	<u>Oct 15</u>	<u>Nov-15</u>	<u>Dec-15</u>	<u>Jan 16</u>	<u>Y-T-D</u>
Net Gain/(Loss) After Transfers In	\$28,843	-\$24,243	\$6,683	\$7,299	\$18,582
FOOD AND BERVAGE P&L					
Income	\$20,447	\$19,121	\$33,786	\$21,805	\$95,159
Expenses	\$17,904	\$31,055	\$34,495	\$27,982	\$111,436
Food and Beverage Net Gain/(Loss)	\$2,543	-\$11,934	-\$709	-\$6,177	-\$16,277

Debt Service Fund Cash Flow



	Oct-15	Nov-15	Dec-15	Jan-16	Feb-16	Mar-16	Apr-16	May-16	Jun-16	Jul-16	Aug-16	Sep-16
Beginning Cash	\$ 13,756	\$ 23,967	\$ 45,923	\$ 281,173								
Cash Inflow	\$ 10,211	\$ 21,956	\$ 235,250	\$ 77,494								
Cash Outflow	\$ 0	\$ 0	\$ -	\$ -								
Ending Cash	\$ 23,967	\$ 45,923	\$ 281,173	\$ 358,667								
Increase/(Decrease) in Cash Since First of FY	\$ 10,211	\$ 21,956	\$ 235,250	\$ 344,911	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -



**City of Meadowlakes Debt Service
 Profit & Loss Budget vs. Actual
 Jan 2016**

	Jan 16	Budget Jan 16	Year-to-Date	Budget Year-to-Date
Ordinary Income/Expense				
Income				
06-4120 · Ad Valorem Tax	69,312	148,500	325,777	193,500
06-5440 · Interest Earned on Investments	-	10	12	35
Total Income	69,312	148,510	325,789	193,535
Expense				
06-9000 · 2008 Bond Expense				
06-9050 · 2008 Bond Principal	-	-	-	-
06-9070 · 2008 Bid Interest Expense	-	-	-	-
Total 06-9000 · 2008 Bond Expense	-	-	-	-
06-9100 · 2013 Bond Expense				
06-9150 · 2013 Bond Principal	-	-	-	-
06-9170 · 2013 Bond Interest Expense	-	-	-	-
Total 06-9100 · 2013 Bond Expense	-	-	-	-
Total Expense	-	-	-	-
Net Ordinary Income	69,312	148,510	325,789	193,535
Other Income/Expense				
Other Income				
06-8200 · Transfer In from Other Funds	8,083	8,250	32,333	24,750
Total Other Income	8,083	8,250	32,333	24,750
Net Other Income	8,083	8,250	32,333	24,750
Net Income	77,395	156,760	358,122	218,285

Payroll -January 2016

Semi-Weekly Payroll Ending January 8, 2016

Fund	Total Payroll	Retirement Expense	FICA Expense
General Fund	\$ 6,504.28	\$ 96.61	\$ 497.58
Utility Fund	\$ 12,653.48	\$ 201.19	\$ 967.99
Recreation Fund	\$ 15,304.30	\$ 170.13	\$ 1,170.78

Semi-Weekly Payroll Ending January 22, 2016

General Fund	\$ 6,514.49	\$ 88.25	\$ 498.36
Utility Fund	\$ 12,653.33	\$ 183.48	\$ 967.98
Recreation Fund	\$ 15,338.62	\$ 152.64	\$ 1,173.41

Monthly Payroll ending January 26, 2016

General Fund	\$ 1,406.00	\$ -	\$ 107.56
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Monthly Totals

General Fund	\$ 14,424.77	\$ 184.86	\$ 1,103.50
Utility Fund	\$ 25,306.81	\$ 384.67	\$ 1,935.97
Recreation Fund	\$ 30,642.92	\$ 322.77	\$ 2,344.19
Total	\$ 70,374.50	\$ 892.30	\$ 5,383.66